

RESOLUTION NO. 2023-20

A RESOLUTION ENACTING, ADOPTING, AND ADMINISTERING THE FINAL BUDGET FOR FISCAL YEAR 2023-2024, AND RELATED MATTERS

WHEREAS Lake Point required by Utah law to adopt a budget to govern and establish revenues and expenses for Fiscal Year 2024;

WHEREAS, pursuant to Utah Code § 10-6-11, the Lake Point City Council has reviewed, considered, and tentatively adopted a tentative budget for Fiscal Year 2024;

WHEREAS, pursuant to Utah Code § 10-6-113, the Lake Point City Council established the time and place of a public hearing to consider the adoption of a final budget for Fiscal Year 2024, which time and place was established and duly noticed according to law as June 28, 2023, beginning at 6:00 PM;

WHEREAS the Lake Point City Council, having conducted a public hearing and considering all comments, objections, and concerns, desires now to adopt a final budget for Fiscal Year 2024, subject to further amendments as the Council may authorize from time to time according to and as authorized by law;

NOW, THEREFORE, BE IT RESOLVED by the Lake Point City Council as follows:

Section 1. The Lake Point City Council hereby adopts the final budget set forth as Exhibit A, attached and incorporated herein by reference ("2024 Budget"), to be effective for Fiscal Year 2024, which begins on the first day of July 2023 and ends on the last day of June 2024.

Section 2. From the beginning of Fiscal Year 2024, the 2024 Budget shall be in effect, as follows:

- a. The several amounts stated therein as proposed expenditures shall be and become appropriated to the several objects and purposes described in the 2024 Budget.
- b. The anticipated revenues of the 2024 Budget shall include revenue from all sources and shall be classified in accordance with the chart of accounts of Lake Point.
- c. All appropriated amounts of the 2024 Budget, and all claims to such amounts, shall be spent, encumbered, authorized, supervised, processed, accounted for, and otherwise used in accordance with the 2024 Budget, Utah State law, and the Lake Point financial administration ordinances, resolutions, and policies.
- d. No expenditure or encumbrances shall be permitted in excess of the appropriations in the 2024 Budget, as the same may be amended from time to time in accordance with law.

Section 3. This Resolution and the 2024 Budget shall be certified and filed with the state auditor within 30 days after adoption of this Resolution.

Section 4. This Resolution and the 2024 Budget shall be made available for public inspection.

Section 5. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, AND ADOPTED on the 28th day of June, 2023

Lake Point

By [Signature]
Chair

ATTEST:

[Signature]
City Recorder

SEAL

Voting:

Daniel Crawford
Doyle Garrard
Jonathan Garrard
Kathleen VonHatten
Ryan Zumwalt

Yea ☒	Nay ☐	Absent ☐
Yea ☒	Nay ☐	Absent ☐
Yea ☒	Nay ☐	Absent ☐
Yea ☒	Nay ☐	Absent ☐
Yea ☒	Nay ☐	Absent ☐

**Exhibit A
06.28.2023**

**Lake Point - General Fund
FY 2023/2024 Budget**

Revenues	Actual FY 2022	Budget FY 2023	Budget FY 2024
Taxes			
Property taxes	\$ -	\$ -	\$ 314,398
Sales tax	-	360,000	600,000
Franchise fees	-	-	-
Total Taxes	\$ -	\$ 360,000	\$ 914,398
License and Permits			
Business licensed & fees	\$ -	\$ -	\$ 5,000
Solicitor License & Fees	-	-	-
Plan check fees	-	-	-
Building permits & Inspections	-	-	75,000
Total License and Permits	\$ -	\$ -	\$ 80,000
Intergovernmental Revenue			
Class C Roads	\$ -	\$ 91,948	\$ 82,400
Total Intergovernmental	\$ -	\$ 91,948	\$ 82,400
Charges For Service			
Zoning & subdivision fees	\$ -	\$ -	\$ 25,000
Solid Waste	-	-	172,452
Total Charges for Service	\$ -	\$ -	\$ 197,452
Fines and Forfeitures			
Fines	\$ -	\$ -	\$ -
Total Fines and Forfeitures	\$ -	\$ -	\$ -
Rents & Other Revenues			
Rents & concessions	\$ -	\$ -	\$ -
Total Rents & Other Revenues	\$ -	\$ -	\$ -
Interest & Misc Revenues			
Interest earnings	\$ -	\$ -	\$ 4,000
Sundry revenues	-	-	-
Total Miscellaneous Revenues	\$ -	\$ -	\$ 4,000
Transfers & Contributions			
Fund balance appropriation	\$ -	\$ -	\$ -
Total Contributions & Transfers	\$ -	\$ -	\$ -
Total General Fund Revenues	\$ -	\$ 451,948	\$ 1,278,250

**Lake Point - General Fund
FY 2023/2024 Budget**

Expenditures	Actual FY 2022	Budget FY 2023	Budget FY 2024
Council	\$ -	\$ 182,770	\$ 243,757
City recorder	-	37,491	44,675
Emergency Services	-	133,253	272,473
Streets	-	91,948	82,400
Solid Waste	-	-	172,452
Planning and Zoning	-	6,486	66,070
Reserves	-	-	396,425
Total General Fund Expenditures	\$ -	\$ 451,948	\$ 1,278,250
Surplus/(Deficit)	\$ -	\$ 0	\$ (0)

City Council	Lake Point - General Fund FY 2023/2024 Budget
---------------------	--

Expenditures	Actual FY 2022	Budget FY 2023	Budget FY 2024
Salaries and Wages	\$ -	\$ -	\$ -
Employee Benefits	-	-	-
Overtime Wages	-	-	-
Books, Subscriptions, & Members	-	935	2,025
Public Notices	-	22	100
Travel	-	-	2,000
Training and Conferences	-	-	3,000
Office Supplies & Postage	-	239	3,500
Software	-	7,135	7,362
Telephone	-	966	1,458
Professional Services	-	-	-
Professional Services Attorney	-	33,500	72,000
Professional Services Accountant	-	4,500	18,000
Professional Services Engineer	-	-	25,000
Surveyor/County Recorder	-	7,304	-
Election Costs	-	3,084	6,212
Website maintenance	-	2,232	1,500
Insurance	-	4,472	10,000
Local emergency response RA	-	10,000	20,000
Rent	-	2,400	5,000
Miscellaneous	-	101	1,000
Equipment	-	19,903	600
Capital Outlay - ARPA Grant	-	-	-
General Plan Contractor	-	-	40,000
Carry over General Fund Balance	-	35,977	-
Other Expenses	-	50,000	25,000
Total City Council	\$ -	\$ 182,770	\$ 243,757

City Recorder	Lake Point - General Fund FY 2023/2024 Budget
----------------------	--

Expenditures	Actual FY 2022	Budget FY 2023	Budget FY 2024
Salaries and Wages	\$ -	\$ 31,200	\$ 33,120
Employee Benefits	-	-	-
Overtime Wages	-	-	-
Books, Subscriptions, & Members	-	-	278
Public Notices	-	-	-
Travel	-	-	500
Office Supplies & Postage	-	1,663	836
Software	-	126	1,175
Telephone	-	-	486
Professional Services	-	285	-
Training, education & conferences	-	-	1,030
Other Services (Business Licenses)	-	-	5,000
Equipment	-	4,217	2,250
Capital Outlay - ARPA Grant	-	-	-
Other Expenses	-	-	-
Total City Recorder	\$ -	\$ 37,491	\$ 44,675

Lake Point - General Fund FY 2023/2024 Budget
--

Solid Waste Operating Expenditures	Actual FY 2022	Budget FY 2023	Budget FY 2024
Salaries and Wages	\$ -	\$ -	\$ -
Employee Benefits	-	-	-
Overtime Wages	-	-	-
On Call Wages	-	-	-
Books, Subscriptions, & Members	-	-	-
Travel	-	-	-
Office Supplies & Postage	-	-	1,360
Equipment - Supplies & Mainten	-	-	-
Building and Ground Supplies	-	-	-
Utilities	-	-	-
Telephone	-	-	-
Waste Contract Services	-	-	166,897
Citizen Payment Portal Trashflow	-	-	1,695
Education Campaign	-	-	2,000
Insurance and Surety Bonds	-	-	500
Miscellaneous Services	-	-	-
Other Expenses	-	-	-
General Fund Admin Fees	-	-	-
Total Operating Waste Fund Expenses	\$ -	\$ -	\$ 172,452

Planning & Zoning	Lake Point - General Fund FY 2023/2024 Budget
------------------------------	--

Expenditures	Actual FY 2022	Budget FY 2023	Budget FY 2024
Salaries and Wages	\$ -	\$ -	\$ 31,464
Employee Benefits	-	-	-
Overtime Wages	-	-	-
Contract/ Building Engineers	-	-	25,000
Books, Subscriptions, & Members	-	-	-
Telephone	-	-	486
Software	-	815	3,404
Public Notices	-	-	100
Travel	-	-	500
Training	-	285	1,030
Office Supplies & Postage	-	926	1,836
Equipment	-	4,460	2,250
Total Planning & Zoning	\$ -	\$ 6,486	\$ 66,070

Notes:

- Increase for salaries and benefits.

Building Inspection	Lake Point - General Fund FY 2023/2024 Budget
----------------------------	--

Expenditures	Actual FY 2022	Budget FY 2023	Budget FY 2024
Salaries and Wages	\$ -	\$ -	\$ -
Employee Benefits	-	-	-
Overtime Wages	-	-	-
Books, Subscriptions, & Members	-	-	-
Office Supplies & Postage	-	-	-
Software	-	-	2,000
Telephone	-	-	-
Contract/Building Inspectors & Building Official	-	-	75,000
Insurance & Surety Bonds	-	-	-
Building Permit Surcharge	-	-	-
Total Building Inspection	\$ -	\$ -	\$ 77,000

Notes:

- Increase for salaries and benefits.

Emergency Services	Lake Point - General Fund FY 2023/2024 Budget	
---------------------------	--	--

Expenditures	Actual FY 2022	Budget FY 2023	Budget FY 2024
Police	\$ -	\$ 133,253	\$ 242,348
Dispatch			\$ 30,125
Fire	-	-	-
Administration	-	-	-
Police - Additional Enforcement	-	-	-
Total Emergency Services	\$ -	\$ 133,253	\$ 272,473

Streets	Lake Point - General Fund FY 2023/2024 Budget
----------------	--

Expenditures	Actual FY 2022	Budget FY 2023	Budget FY 2024
Salaries and Wages	\$ -	\$ -	\$ -
Employee Benefits	-	-	-
Overtime Wages	-	-	-
On Call Wages	-	-	-
Travel	-	-	-
Office Supplies & Postage	-	-	-
Equipment - Supplies & Maintenance	-	91,948	-
Streets Contract Services	-	-	82,400
Street Supplies and Maintenance	-	-	-
Utilities	-	-	-
Telephone	-	-	-
Power- Street Lights	-	-	-
Insurance	-	-	-
Other Services	-	-	-
Other Expenses	-	-	-
Capital Outlay	-	-	-
Capital Outlay- Equipment	-	-	-
Total Streets	\$ -	\$ 91,948	\$ 82,400

Notes:

- Increase for salaries and benefits.

Miscellaneous	Lake Point - General Fund FY 2023/2024 Budget
----------------------	--

Expenditures	Actual FY 2022	Budget FY 2023	Budget FY 2024
Technology Upgrade	\$ -	\$ -	\$ -
Lawsuit	-	-	-
Lawsuit	-	-	-
Transfer To Capital IMP Fund	-	-	-
Emergency Prep	-	-	-
Total Miscellaneous	\$ -	\$ -	\$ -