

**Most Vulnerable People (MVP) Program**

<b>ACQUISITION EXPENSES</b>		<b>% Total</b>
Acquisition - purchase price, earnest monies, closing costs for 98 Room Hotel (\$143K/door)	14,005,000	87.8%
Professional Fees/Contract Services - assessments and inspections, utility hook up fees, and other assumption of ownership costs	50,000	0.3%
Professional Fees/Contract Services - legal and brokerage fees	280,075	1.8%
Rehabilitation - improve facilities, repair damages, and complete capital needs projects	840,000	5.3%
Contingency and capital reserve	770,275	4.8%
<b>Total Project Acquisition and Rehabilitation Cost</b>	<b>\$ 15,945,350</b>	<b>100.0%</b>

<b>ACQUISITION REVENUE</b>		<b>% Total</b>
STH - Office of Homeless Services HOME-ARP NCS - <i>AWARDED</i>	\$ 3,000,000	21.4%
STH - Office of Homeless Services - <i>PENDING</i>	\$ 11,000,000	78.6%
STH - City/County, General Funding, Private and Other - <i>TO BE RAISED</i>		0.0%
<b>Total Funding</b>	<b>\$ 14,000,000</b>	<b>100.0%</b>
<b>Difference/Shortfall</b>	<b>\$ (1,945,350)</b>	

**2023/2024 Winter Operating Costs**

<b>Shelter the Homeless Property Management</b>		<b>% Total</b>
Property & Liability Insurance	10,270	1.7%
Utilities -gas, water, garbage, electric, sewer	118,414	20.1%
Repairs and Maintenance - fire safety, doors, security, plumbing, elevators, HVAC, landscaping	20,903	3.5%
Security - \$36K/Month, 2 officers/3 shifts	216,000	36.7%
Meals - \$2.06/meal 2 x daily	111,240	18.9%
Transportation - 1 added van	58,800	10.0%
Admin Expenses @10%	53,563	9.1%
<b>STH - Total Property Management Costs</b>	<b>\$ 589,189</b>	<b>100.0%</b>

<b>Fourth Street Clinic</b>		<b>% Total</b>
		0.0%
6 mos medical costs	654,061	100.0%
		0.0%
<b>FSC - Total Costs</b>	<b>\$ 654,061</b>	<b>100.0%</b>

<b>The Road Home</b>		<b>% Total</b>
		0.0%
6 mos of operations costs	1,509,311	100.0%
		0.0%
<b>TRH - Total Client Services Costs</b>	<b>\$ 1,509,311</b>	<b>100.0%</b>

<b>Total Cost for 2023/2024 Winter Operations</b>	<b>\$ 2,752,561</b>	
<b>REVENUE</b>		<b>% Total</b>
STH - Office of Homeless Services - <i>PENDING</i>	\$ 1,950,000	70.8%
TRH - Office of Homeless Services - HOME-ARP Fund Services - <i>AWARDED</i>	\$ 158,000	5.7%
STH/FSC/TRH - City/County, General Funding, Private and Other - <i>TO BE RAISED</i>		0.0%
<b>Total Proposed Operations Funding</b>	<b>\$ 2,108,000</b>	<b>76.6%</b>
<b>Difference/Shortfall</b>	<b>\$ (644,561)</b>	

<b>Post Winter Annual Operating Costs (Estimates Only)</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
STH - 20%	1,040,335	1,071,545	1,125,122	1,181,378
FSC - 25%	1,308,122	1,347,366	1,414,734	1,485,471
TRH - 55%	3,120,857	3,214,483	3,375,207	3,543,967
<b>Total</b>	<b>\$ 5,469,314</b>	<b>\$ 5,633,394</b>	<b>\$ 5,915,063</b>	<b>\$ 6,210,817</b>

<b>Forecasted Revenue (Estimates only)</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
Federal (Medicaid etc) - 5%	\$ 273,466	281,670	295,753	310,541
State - 70%	\$ 3,828,520	3,943,376	4,140,544	4,347,572
City/County - 5%	\$ 273,466	281,670	295,753	310,541
Private - 20%	\$ 1,093,863	1,126,679	1,183,013	1,242,163
<b>Total</b>	<b>\$ 5,469,314</b>	<b>\$ 5,633,394</b>	<b>\$ 5,915,063</b>	<b>\$ 6,210,817</b>

<b>Net</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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