

Utah Homelessness Council (UHC)

Agenda Item - Executive Summary

Purpose:

- Decision
 - Informational
-

Meeting Date: June 30, 2023

Subject: Deeply Affordable Housing Fund- Housing Assistance Management Enterprise Award Modification

Submitted by: Office of Homeless Services (OHS)

RELATED DOCUMENTS

Attachment C: Updated HAME Application Narrative

SUMMARY

During the UHC meeting on September 9, 2022, \$9mm in funding from the Deeply Affordable Housing Fund was awarded to Housing Assistance Management Enterprise (HAME) for the acquisition of a facility with 115 units of deeply affordable housing. This site was originally called Pamela's Place Phase 2 but has since been renamed Atkinson Stacks.

The original site for this project is no longer an appropriate option for this facility due to transaction complications. HAME is requesting authority from the Council to utilize the awarded funding at a location directly across the street from the originally proposed site. This new proposed parcel is already owned by HAME and is zoned for a multifamily building. The project will maintain the 115 units of deeply affordable housing in the original application.

An updated version of the original application is available as Attachment C: Updated Atkinson Stacks Application.

FUNDING SOURCE INFORMATION

<https://le.utah.gov/%7E2022/bills/static/SB0238.html>

STAFF RECOMMENDATIONS

The State Homelessness Coordinator and the Office of Homeless Services recommend modification of the original award to HAME of \$9mm from the Deeply Affordable Housing Fund to allow for the project site to be moved from 543 S 500 W to the parcel directly across the street at approximately 576 S 500 W.

The project remains a qualified use of the Deeply Affordable Housing Fund and is in alignment with the intent of the original award.