

## Lumen Scholar Institute Budgets for Approval

	Year Ending 6/30/2022	Annual 6/30/2023	Annual 6/30/2023	Year Ending 6/30/2024	7/01/2022 - 5/31/2023
	PY Actuals	CY Approved	CY Final Budget	23-24 Prelim Budget	CY Actuals YTD
<b>Net Income</b>					
Income					
Revenue From Local Sources	2,000	20,000	24,310	25,000	21,678
Revenue From State Sources	3,902,737	3,908,955	3,748,706	4,295,184	3,470,549
Revenue From Federal Sources	282,964	93,521	118,386	136,025	4,281
Revenue From Other Sources	180,000		0	0	0
<b>Total Income</b>	<b>4,367,700</b>	<b>4,022,476</b>	<b>3,891,402</b>	<b>4,456,209</b>	<b>3,496,509</b>
Expenses					
Instruction/Salaries	2,387,711	2,291,843	2,446,380	2,679,513	2,011,548
Employee Benefits	447,803	442,196	359,580	456,841	295,822
Purchased Prof & Tech Serv	525,250	464,423	469,869	479,000	417,807
Purchased Property Services	201,700	193,264	183,461	198,600	169,879
Other Purchased Services	114,769	107,764	123,352	144,670	96,704
Supplies & Materials	600,576	485,000	540,280	471,301	454,785
Property	51,779	0	123,912	0	10,913
Debt Services & Miscellaneous	8,000	9,267	4,077	4,077	3,822
<b>Total Expenses</b>	<b>4,337,588</b>	<b>3,993,757</b>	<b>4,250,911</b>	<b>4,434,002</b>	<b>3,461,280</b>
<b>Total Net Income</b>	<b>30,113</b>	<b>28,719</b>	<b>(359,509)</b>	<b>22,207</b>	<b>35,228</b>