

American Academy of Innovation
Income Statement- Board Report
1 Regular School - 05/01/2023 to 05/31/2023
91.67% of the fiscal year has expired

	Actual YTD	Revised Budget	\$ Over (Und) YTD	% of Budget YTD	Current Month	Prior Month	2 Months Prior
Net Income (Loss)							
Revenue							
002 Local Revenue							
005 Interest Income	34,973	35,062	(89)	99.75%	7,424	5,996	3,740
009 Activities- After School Programs	5,735	5,500	235	104.28%	309	1,478	34
010 Student Fees- School Programs	4,189	4,500	(311)	93.08%	187	317	610
011 Student Fees- Secondary (not K-6)	95,385	127,000	(31,615)	75.11%	11,057	10,258	20,070
013 Local Donations	19,046	19,000	46	100.24%	542	212	151
016 Income- Sales & Rentals	32,438	34,500	(2,062)	94.02%	5,503	2,950	2,092
017 Other Local Income	30,026	29,180	846	102.90%	2,178	2,470	19,461
Total 002 Local Revenue	221,791	254,742	(32,951)	87.06%	27,199	23,681	46,158

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021 State Revenue							
022 Regular School Programs K-12	2,058,761	2,211,106	(152,345)	93.11%	229,450	165,875	288,387
023 Professional Staff	90,029	98,213	(8,184)	91.67%	8,184	8,184	8,184
025 Educator Salary Adjustment	130,439	142,188	(11,749)	91.74%	11,749	11,749	11,749
026 Class Size Reduction K-8	51,095	55,735	(4,640)	91.67%	4,641	4,641	4,646
027 Charter School Administration	59,962	59,962	0	100.00%			
028 Charter- Local Replacement	1,103,220	1,203,513	(100,293)	91.67%	100,293	100,293	100,293
029 Special Ed Add-on	393,520	386,903	6,617	101.71%	128,890	6,456	6,456
030 Special Ed Self-Contained	6,457	7,044	(587)	91.67%	587	587	587
031 Special Ed Extended/State	18,575	13,352	5,223	139.12%	809	809	809
033 Gifted and Talented Learning							
034 Enhancement for At-Risk	59,983	65,436	(5,453)	91.67%	5,453	5,453	5,453
036 Reading Improvement Program K-3	2,622		2,622				2,276
040 School LAND Trust Program	50,368	50,367	1	100.00%			
055 Digital Learning			26,607	(26,607)			
045 Library Books & Electronic Resource	495	540	(45)	91.73%	45	45	45
046 Teachers Materials & Supplies	4,279	4,279	0	100.01%			
047 Other State Revenue	248,195	259,899	(11,704)	95.50%	19,323	11,147	77,588
Total 021 State Revenue	4,278,001	4,585,144	(307,142)	93.30%	509,424	315,238	506,473

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071 Federal Revenue							
072 IDEA B- Disabled	28,508	65,002	(36,494)	43.86%			
079 Title I Disadvantaged							
080 Title II Teacher Improvement	10,772	10,772	0	100.00%			5,394
081 USDA REAP	35,600	35,600		100.00%			
083 Title IV	19,289	17,279	2,010	111.63%	2,010	7,279	
084 ESSER CARES Program	5,827		5,827				5,827
085 Govenors CARES Program	7,551		7,551				
Total 071 Federal Revenue	107,548	128,653	(21,105)	83.60%	2,010	12,673	5,827
Total Revenue	4,607,340	4,968,539	(361,199)	92.73%	538,632	351,593	558,459

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Expense							
102 Salaries 100							
103 Wages- Principals & Directors	376,657	414,516	(37,859)	90.87%	37,131	33,631	33,631
105 Wages-Teachers	1,146,296	1,278,893	(132,597)	89.63%	122,627	113,040	105,048
106 Wages- Teachers Special Ed	342,954	361,642	(18,688)	94.83%	41,803	38,498	35,552
107 Wages- Substitute Teacher	25,561	26,137	(576)	97.79%	6,333	4,709	4,127
108 Wages- Student Support Services	276,201	290,719	(14,518)	95.01%	32,881	27,544	26,024
109 Wages- Admin Support Staff	131,816	140,105	(8,289)	94.08%	10,531	9,880	9,815
110 Wages- Aides & Paraprofessionals	2,250	2,250		100.00%			
111 Wages- SpEd Aide & Paraprofess	68,502	74,429	(5,927)	92.04%	12,274	8,302	7,807
113 Wages- Admin MAINT & OPS	16,921	19,797	(2,876)	85.47%	1,340	1,388	1,458
114 Wages- Computer & Tech	115,480	121,480	(6,000)	95.06%	10,272	10,272	10,272
Total 102 Salaries 100	2,502,637	2,729,968	(227,331)	91.67%	275,192	247,264	233,735
121 Benefits 200							
122 Retirement Programs							
123 Social Security & Medicare Tax	163,697	189,468	(25,771)	86.40%	15,662	14,802	15,058
124 Health Benefits	105,878	122,017	(16,139)	86.77%	9,215	7,151	8,598
125 Unemployment W/C Insurance	6,290	6,780	(490)	92.77%	2	2	2
Total 121 Benefits 200	275,865	318,265	(42,400)	86.68%	24,879	21,955	23,659

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131 Purchased Prof & Tech Services 30							
132 Management & Business Services	6,410	8,600	(2,190)	74.53%	1,335		
133 Instructional Services	9,343	12,741	(3,398)	73.33%	1,827	1,470	1,343
134 Employee Training & Development	23,993	45,100	(21,107)	53.20%	616	300	2,571
135 Education Support Services	44,811	55,416	(10,605)	80.86%	10,514	1,995	4,428
136 Administrative Support Services	1,008	1,008		100.00%	120		
137 Computer and Tech Services	31,249	33,746	(2,497)	92.60%	1,708	1,651	1,579
138 Legal and Accounting	19,715	22,915	(3,200)	86.04%	100		4,200
139 Other Purchased Services	5,551	8,000	(2,449)	69.39%	441	299	334
Total 131 Purchased Prof & Tech Services	142,081	187,526	(45,445)	75.77%	16,661	5,714	14,456
151 Purchased Property Services 400							
152 Utilities Expenses	9,949	12,363	(2,414)	80.48%	479	5,235	475
153 Repair & Maint- Comp & Tech	50	2,500	(2,450)	2.00%			50
154 Repair & Maint- Facilities	89,632	96,500	(6,868)	92.88%	3,371	10,141	4,680
155 Repair & Maintenance- Transportatio	198	400	(202)	49.49%			
156 Out Services- Custodial	33,880	38,176	(4,296)	88.75%	2,880	2,880	2,880
157 Lease- Rent Expense	10,690	10,850	(160)	98.52%	3,658	130	130
Total 151 Purchased Property Services	144,399	160,789	(16,390)	89.81%	10,387	18,386	8,215
171 Other Purchased Services 500							
172 Transportation Services	8,730	11,388	(2,658)	76.66%	1,509	439	609
173 Insurance Expense	30,084	32,591	(2,507)	92.31%	2,507	2,507	2,507
174 Telephone & Internet	6,378	6,915	(537)	92.23%	534	535	536
176 Postage & Mailing Expense	813	1,121	(308)	72.54%	14	41	26
177 Advertising & Promotions	20,485	20,485		100.00%			
178 Copy and Print Services	6,320	8,000	(1,681)	78.99%	785		
179 Advertising- Administration	39,780	45,000	(5,220)	88.40%	1,927	4,795	2,695
180 Travel- Staff Travel & Mileage	17,170	18,106	(936)	94.83%			150
181 Travel- Field Trips	34,458	34,637	(179)	99.48%	4,963	8,995	6,268
Total 171 Other Purchased Services 50	164,218	178,243	(14,025)	92.13%	12,239	17,313	12,791

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191 Supplies 600							
192 Classroom Supplies	126,098	139,236	(13,138)	90.56%	7,626	5,931	8,221
193 Employee Motivation	4,999	6,525	(1,526)	76.61%	705	268	270
194 Special Ed Supplies	7,050	7,150	(100)	98.60%	16	282	406
195 Student Support Supplies	7,358	7,958	(600)	92.46%	574		572
196 Administration Supplies	6,571	8,078	(1,507)	81.34%	1,131	408	548
197 Board Supplies		500	(500)				
198 Employee Training Supplies	2,774	4,275	(1,501)	64.90%			
201 Maintenance & Custodial Supplies	18,895	20,395	(1,500)	92.65%	553	959	580
202 Transportation Supplies	791	951	(160)	83.13%	190		397
203 Energy-Electricity & Natural Gas	38,542	41,495	(2,953)	92.88%	2,884	3,851	4,387
204 Textbooks & Instructional Software	1,695	1,695	0	99.97%			
205 Library Books & Supplies	2,766	3,000	(234)	92.21%	33	250	34
206 Computer & Tech Supplies	64,469	65,746	(1,277)	98.06%	38	2,089	38
207 Motor Fuel & Oil	559	559	0	99.96%	33	29	175
208 Parent Council Supplies	432	500	(68)	86.40%	432		
209 Student Programs Supplies	500	500		100.00%			
210 Student Motivation	1,230	1,896	(666)	64.86%	34		
Total 191 Supplies 600	284,728	310,459	(25,731)	91.71%	14,248	14,067	15,629
221 Property (Equipment) 700							
222 Land & Site Improvement	6,803	6,803	0	100.00%			
223 Buildings	77,586	77,586	0	100.00%			
224 Equipment- Instruction	21,763	24,905	(3,142)	87.38%			
226 Equipment- Tech Hardware/Softwar	9,778	9,778	0	100.00%			9,778
Total 221 Property (Equipment) 700	(115,930)	(119,072)	3,142	97.36%			(9,778)

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241 Other Objects 800							
242 Dues and Fees	8,921	9,506	(585)	93.84%	139	1,718	574
243 Interest Paid- Loans	399,731	692,044	(292,313)	57.76%	88	1,031	99
244 Principal Paid- Loans	76,172	148,275	(72,103)	51.37%	2,092	52,087	2,082
Total 241 Other Objects 800	484,823	849,825	(365,002)	57.05%	2,319	54,836	2,754
Total Expense	(4,114,680)	(4,854,147)	739,467	84.77%	(355,926)	(379,534)	(321,017)
Total Net Income (Loss)	492,659	114,392	378,268	430.68%	182,707	(27,941)	237,442

American Academy of Innovation
Balance Sheet - Board Report
05/01/2023 to 05/31/2023

Assets	
Cash	
Operating cash	
Checking - MACU	1,464,314
Cash on Hand	
Total Operating cash	<u>1,464,314</u>
Investments	
Interest Payment & Savings	1,174,540
Total Investments	<u>1,174,540</u>
Total Cash	<u>2,638,854</u>
Accounts receivable	
Local	2,000
State	29,434
Federal	36,786
Sales tax receivable	3,622
Total Accounts receivable	<u>71,842</u>
Prepaid and other assets	
Deferred charges	5,993
Total Prepaid and other assets	<u>5,993</u>
Total Assets	<u>2,716,688</u>

American Academy of Innovation
Balance Sheet - Board Report
05/01/2023 to 05/31/2023

Liabilities and Fund Balance

Liabilities

Accounts payable

Accounts payable	(52,307)
P-Card liabilities	<u>(6,246)</u>
Total Accounts payable	<u>(58,553)</u>

Other current liabilities

Accrued salaries and wages	(388,660)
Accrued retirement liability	16
Accrued health benefits liability	(1,894)
Accrued other benefits liability	<u>(6,276)</u>
Total Other current liabilities	<u>(396,814)</u>

Total Liabilities

(455,367)

Fund balance

Beginning Fund Balance	(2,305,447)
Net income	44,126
Total Fund balance	<u>(2,261,321)</u>

Total Liabilities and Fund Balance

(2,716,688)

American Academy of Innovation
Disbursement Listing
Checking - MACU - 05/01/2023 to 05/31/2023

Payee Name	Reference Number	Payment Date	Payment Amount	Void Date	Void Amount	Source
TEQLease	05012310	05/01/2023	\$967.33			Purchasing
TEQLease	0501237	05/01/2023	\$827.13			Purchasing
TEQLease	0501239	05/01/2023	\$385.86			Purchasing
Harris Mountain West, LLC	8180	05/01/2023	\$4,267.65			Purchasing
The Hanover Insurance Group	EFT	05/01/2023	\$2,507.00			Purchasing
Better Business Planning, Inc	EFT	05/02/2023	\$142.43			Purchasing
Bell Janitorial Supply	8136	05/04/2023	\$423.53			Purchasing
C3 Transportation	8137	05/04/2023	\$1,365.01			Purchasing
Cannon, Danielle	8138	05/04/2023	\$1,468.88			Purchasing
Charter School Therapy	8139	05/04/2023	\$553.00			Purchasing
Daybreak Water Company	8140	05/04/2023	\$4,777.50			Purchasing
Garcia, Esmeralda G	8141	05/04/2023	\$15.08			Purchasing
Grimshaw, Camille	8142	05/04/2023	\$86.14			Purchasing
Harris Mountain West, LLC	8143	05/04/2023	\$1,107.00			Purchasing
Peak Alarm Co., Inc.	8144	05/04/2023	\$45.90			Purchasing
Preventive Pest Control	8145	05/04/2023	\$60.00			Purchasing
Sanderson, Mark J	8146	05/04/2023	\$312.24			Purchasing
USSA	8147	05/04/2023	\$1,307.00			Purchasing
City of South Jordan Utilities	EFT	05/05/2023	\$85.05			Purchasing
Rocky Mountain Power	EFT	05/05/2023	\$1,985.02			Purchasing
SelectHealth	EFT	05/05/2023	\$1,483.76			Purchasing
Culligan Water	EFT	05/08/2023	\$80.40			Purchasing
Calcut Consulting LLC	8149	05/09/2023	\$2,317.50			Purchasing
ETS	8150	05/09/2023	\$1,650.68			Purchasing
Gale, Kaari B	8151	05/09/2023	\$72.00			Purchasing
Global Janitorial Services	8152	05/09/2023	\$2,880.00			Purchasing
Hecox, Ryan	8153	05/09/2023	\$265.64			Purchasing
Pelorus Methods	8154	05/09/2023	\$1,335.00			Purchasing
State Fire	8155	05/09/2023	\$75.00			Purchasing
State of Utah Purchasing and General S	8156	05/09/2023	\$1,957.93			Purchasing
Thorne, Tera E.	8157	05/09/2023	\$154.36			Purchasing
TMobile	8158	05/09/2023	\$60.00			Purchasing
Utah Bureau of Criminal Identification	8159	05/09/2023	\$33.25			Purchasing
Better Business Planning, Inc	EFT	05/09/2023	\$50.00			Purchasing
Better Business Planning, Inc	EFT	05/09/2023	\$60.25			Purchasing
Culligan Water	EFT	05/09/2023	\$103.25			Purchasing
Dominion Energy	EFT	05/10/2023	\$1,866.47			Purchasing
Alder Education Law	8160	05/11/2023	\$100.00			Purchasing
Wells, Stacey	8161	05/11/2023	\$355.50			Purchasing
Better Business Planning, Inc	EFT	05/16/2023	\$202.90			Purchasing
CenturyLink	EFT	05/17/2023	\$200.85			Purchasing
ETS	8162	05/18/2023	\$547.69			Purchasing
IWC C LLC	8163	05/18/2023	\$145.80			Purchasing
Monahan, Wesley	8164	05/18/2023	\$200.00			Purchasing
Sage, Laura	8165	05/18/2023	\$818.18			Purchasing
Ace Recycling & Disposal	EFT	05/18/2023	\$287.35			Purchasing
Guardian	EFT	05/18/2023	\$1,498.57			Purchasing
SelectHealth	EFT	05/19/2023	\$14,813.76			Purchasing
City of South Jordan Utilities	EFT	05/20/2023	\$75.00			Purchasing
Employers Preferred Insurance Co	EFT	05/20/2023	\$676.70			Purchasing
Better Business Planning, Inc	EFT	05/23/2023	\$163.99			Purchasing
C3 Transportation	8166	05/24/2023	\$2,168.13			Purchasing
Cannon, Danielle	8167	05/24/2023	\$3,036.15			Purchasing
Chipman, Melissa	8168	05/24/2023	\$37.00			Purchasing
Global Janitorial Services	8169	05/24/2023	\$2,880.00			Purchasing
Prazen, Mia	8170	05/24/2023	\$63.56			Purchasing
Steuart, Emma	8171	05/24/2023	\$273.44			Purchasing
Swainston, Brady	8172	05/24/2023	\$117.00			Purchasing
Whimpey, Erika	8173	05/24/2023	\$35.40			Purchasing
South Valley Sewer District	EFT	05/24/2023	\$95.36			Purchasing
Office Depot	EFT	05/26/2023	\$549.83			Purchasing
DentalSelect	EFT	05/30/2023	\$2,014.34			Purchasing
Better Business Planning, Inc	EFT	05/31/2023	\$200.92			Purchasing
			\$68,691.66			
					\$0.00	

**American Academy of Innovation
Disbursement Listing
VISA - MACU - 05/01/2023 to 05/31/2023**

Payee Name	Reference Number	Payment Date	Payment Amount	Void Date	Void Amount	Source
Costco	VISA	05/01/2023	\$128.70			Purchasing
Dropbox	VISA	05/01/2023	\$21.44			Purchasing
Google	VISA	05/01/2023	\$304.02			Purchasing
Holiday Fuel	VISA	05/01/2023	\$32.89			Purchasing
Thanksgiving Point	VISA	05/01/2023	\$143.00			Purchasing
Costco	EFT	05/02/2023	\$42.67			Purchasing
Harmons	VISA	05/08/2023	\$11.93			Purchasing
BlueHost	VISA	05/09/2023	\$179.88			Purchasing
Simply Stamps	VISA	05/10/2023	\$113.46			Purchasing
CEV Multimedia, Ltd.	VISA	05/11/2023	\$1,110.00			Purchasing
Costco	VISA	05/11/2023	\$55.42			Purchasing
Smiths	VISA	05/11/2023	\$59.13			Purchasing
State of Utah	VISA	05/11/2023	\$10.00			Purchasing
Track It Forward	VISA	05/11/2023	\$432.00			Purchasing
Costco	VISA	05/13/2023	\$252.96			Purchasing
Study.com	VISA	05/14/2023	\$75.08			Purchasing
Harmons	VISA	05/15/2023	\$9.60			Purchasing
Maverik	VISA	05/15/2023	\$34.17			Purchasing
Maverik	VISA	05/15/2023	\$42.40			Purchasing
Maverik	VISA	05/15/2023	\$55.70			Purchasing
Maverik	VISA	05/15/2023	\$57.63			Purchasing
Garmin	VISA	05/16/2023	\$54.90			Purchasing
Acorn Sales Co	VISA	05/17/2023	\$149.65			Purchasing
Fleur de Abeille	VISA	05/17/2023	\$69.48			Purchasing
Market Express	VISA	05/18/2023	\$23.75			Purchasing
Market Express	VISA	05/18/2023	\$64.12			Purchasing
Market Express	VISA	05/18/2023	\$73.27			Purchasing
Market Express	VISA	05/18/2023	\$83.85			Purchasing
AAIZONE	VISA	05/22/2023	\$167.10			Purchasing
Goodlite	VISA	05/22/2023	\$141.55			Purchasing
Utah Association of Public Charter Schoo	VISA	05/23/2023	\$450.00			Purchasing
Harmons	VISA	05/25/2023	\$4.78			Purchasing
Plan It Rentals	VISA	05/26/2023	\$25.00			Purchasing
Adobe Systems Incorporated	VISA	05/30/2023	\$16.08			Purchasing
East Moon Sushi & Grill	VISA	05/31/2023	\$535.97			Purchasing
Office Depot	VISA	05/31/2023	\$26.14			Purchasing
Plan It Rentals	VISA	05/31/2023	\$193.00			Purchasing
			\$5,250.72		\$0.00	

**American Academy of Innovation
Disbursement Listing
AmEx - 05/01/2023 to 05/31/2023**

Payee Name	Reference Number	Payment Date	Payment Amount	Void Date	Void Amount	Source
MVP Mailhouse	AMEX	05/01/2023	\$1,184.50			Purchasing
Amazon	AMEX	05/02/2023	\$200.00			Purchasing
Amazon	AMEX	05/02/2023	\$213.21			Purchasing
Aspen Hill Speech Pathology Group	AMEX	05/03/2023	\$2,712.50			Purchasing
Amazon	AMEX	05/04/2023	\$12.86			Purchasing
Amazon	AMEX	05/04/2023	\$12.90			Purchasing
Amazon	AMEX	05/04/2023	\$13.95			Purchasing
Amazon	AMEX	05/04/2023	\$13.98			Purchasing
Amazon	AMEX	05/04/2023	\$17.98			Purchasing
Amazon	AMEX	05/04/2023	\$27.25			Purchasing
Amazon	AMEX	05/04/2023	\$179.77			Purchasing
Amazon	AMEX	05/05/2023	\$99.32			Purchasing
Amazon	AMEX	05/06/2023	\$10.99			Purchasing
Amazon	AMEX	05/06/2023	\$21.97			Purchasing
Amazon	AMEX	05/08/2023	\$9.83			Purchasing
Amazon	AMEX	05/08/2023	\$19.84			Purchasing
Amazon	AMEX	05/09/2023	\$41.65			Purchasing
Amazon	AMEX	05/09/2023	\$189.76			Purchasing
Amazon	AMEX	05/09/2023	\$371.46			Purchasing
Honors Graduation	AMEX	05/09/2023	\$433.00			Purchasing
Ready2Teach DBA Senya	AMEX	05/09/2023	\$270.00			Purchasing
The Honors Program LLC	AMEX	05/09/2023	\$16.75			Purchasing
Amazon	AMEX	05/10/2023	\$11.30			Purchasing
Lagoon Corporation Inc	AMEX	05/10/2023	\$378.00			Purchasing
Lagoon Corporation Inc	AMEX	05/10/2023	\$378.00			Purchasing
Amazon	AMEX	05/16/2023	\$9.86			Purchasing
Amazon	AMEX	05/16/2023	\$19.72			Purchasing
Ready2Teach DBA Senya	EFT	05/17/2023	\$270.00			Purchasing
Enterprise	AMEX	05/18/2023	\$429.55			Purchasing
Enterprise	AMEX	05/18/2023	\$429.55			Purchasing
Enterprise	AMEX	05/18/2023	\$461.82			Purchasing
Lagoon Corporation Inc	AMEX	05/19/2023	\$54.00			Purchasing
Amazon	AMEX	05/20/2023	\$5.99			Purchasing
Amazon	AMEX	05/22/2023	\$21.40			Purchasing
Teen Tech Conference	AMEX	05/22/2023	\$50.00			Purchasing
Thanksgiving Point	AMEX	05/24/2023	\$3,174.95			Purchasing
DryBox Inc	AMEX	05/26/2023	\$139.44			Purchasing
Kenect	AMEX	05/26/2023	\$258.42			Purchasing
Eventbrite	AMEX	05/31/2023	\$165.60			Purchasing
			\$12,331.07		\$0.00	