

Welcome and Roll Call:

The meeting begins at 7:30. Mayor Hall welcomes everybody and leads everyone in the Pledge of Allegiance followed by a prayer.

Those in attendance include Mayor Jeff Hall, Councilmember Jonna Westover, Councilmember Brooke Hyer, Councilmember Ned Simper, Councilmember Fizz Bodily, Mary Simpson (Treasurer), Chris Barr (Recorder/Clerk). Absent is Councilmember John Morrison.

1. Discussion of Resolution 23-04 “A RESOLUTION EXTENDING THE MATURITY OF NOT MORE THAN \$8,263,000 WATER REVENUE BOND ANTICIPATION NOTES, CALLING A PUBLIC HEARING, AND ESTABLISHING THE MAXIMUM PRINCIPAL AMOUNT, INTEREST RATE, MATURITY AND DISCOUNT, AND RELATED MATTERS.”

Mayor Hall explains that we need to extend our bond for the water project. It is for \$8.263 million, and this resolution needs to be passed by June 15th in order for Bank of Utah to process it. The USDA requires a project to be substantially complete in order to pay off the bond. We have talked to our engineers and when the project has been substantially completed, we will direct USDA to pay the bond. This should be done by late this fall. We will have a public hearing on June 20th to ratify the bond renewal. This resolution authorizes the mayor to renew the bond at any rate under 9%. The best guess at this point is it will be 7%.

2. Public Comment. No public comments.

3. Vote on Resolution 23-04. Councilmember Bodily motions to pass resolution 23-04. Councilmember Simper seconds. Roll call vote:

Councilmember Bodily votes yes.

Councilmember Hyer votes yes.

Councilmember Morrison is absent.

Councilmember Simper votes yes.

Councilmember Westover votes yes.

Motion passes unanimously.

4. Adjourn. Councilmember Bodily motions to adjourn. Councilmember Hyer seconds. All in favor. Motion carries. The meeting adjourned at 7:39 pm. Next regular meeting scheduled for June 20th, 2023.

Chris Barr

Lewiston City Recorder

