

1 A Meeting of the Nibley Community Reinvestment Agency held at Nibley City Hall, 455 West
2 3200 South, Nibley, Utah, on Thursday, June 8, 2023.

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4 The following actions were made during the meeting:

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6 **Agency Member Bernhardt moved to approve Resolution CRA 23-01: A Resolution Adopting**
7 **the Fiscal Year 2023-2024 Budget, as presented. Agency Member Larsen seconded the**
8 **motion.**
9

10 **Voting on the motion to approve Resolution CRA 23-01 was as follow:**

11 **Agency Member Bernhardt voted in favor.**

12 **Agency Member Larsen voted yes.**

13 **Agency Member Mann voted yes.**
14

15 **The motion passed unanimously 3-0; with Agency Member Bernhardt, Agency Member**
16 **Larsen, and Agency Member Mann all in favor.**
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19 **OFFICIAL MINUTES OF THE MEETING**

20 Community Reinvestment Agency Secretary, Cheryl Bodily took minutes
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22 **Meeting of the Community Reinvestment Agency**
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24 **Call to Order**

25 Chairman Larry Jacobsen called the Thursday, June 8, 2023, Nibley Community Reinvestment
26 Agency meeting to order at 6:31 p.m. Those in attendance included Chairman Larry Jacobsen,
27 Agency Member Tom Bernhardt, Agency Member Norman Larsen, and Agency Member Erin
28 Mann. Community Reinvestment Agency Executive, Justin Maughan, Cheryl Bodily, Community
29 Reinvestment Agency Secretary, Levi Roberts, Nibley City Planner and Tom Dickinson, Nibley
30 City Engineer was also present.
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32 **Ratification of the May 26, 2022, Meeting Minutes and Approval of Agenda**

33 General consent was given to ratify the May 26, 2022, Community Reinvestment Agency
34 meeting minutes and to approve the June 8, 2023, agenda.
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36 **Discussion & Consideration – Resolution CRA 23-01: A Resolution Adopting the Fiscal Year**
37 **2023-2024 Budget**

38 Mr. Maughan said the Community Reinvestment Agency was created a few years ago by the
39 Nibley City Council in incentivize economic development in regions of town. He described that
40 the money that came in on the increased property taxes from development goes into a special
41 fund and there were obligations attached to what the CRA did with this money. There were still
42 a couple agreements that needed to be finalized with a couple different parties so the proposed
43 CRA budget was some money to be used to tie the program off and confer with professional

1 consultants to write some documents and to help file reports that were required by the State.
2 Mr. Maughan reported that the \$10,000 budget money transferred from the Nibley City General
3 Fund could be transferred back when increment money came in from the CRA.

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5 *Agency Member Bernhardt moved to approve Resolution CRA 23-01: A Resolution Adopting the*
6 *Fiscal Year 2023-2024 Budget. Budget Larsen seconded the motion. The motion passed 3-0.*

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8 *Voting on the motion to approve Resolution CRA 23-01 was as follow:*

9 *Agency Member Bernhardt voted in favor.*

10 *Agency Member Larsen voted yes.*

11 *Agency Member Mann voted yes.*
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13 *The motion passed unanimously 3-0; with Agency Member Bernhardt, Agency Member Larsen,*
14 *and Agency Member Mann all in favor.*

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16 The meeting of the Community Reinvestment Agency adjourned at 6:33 p.m. and moved to the
17 meeting of the Nibley Municipal Building Authority.
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Attest: _____
Agency Secretary