CITY OF HOLLADAY

ORDINANCE NO. 2023-08

AN ORDINANCE ADOPTING A FINAL BUDGET; MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF HOLLADAY FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024.

WHEREAS, the City Manager of the City of Holladay, as required by law, submitted to the City Council of the City of Holladay a tentative budget including all supporting schedules and data (herein the *"Tentative Budget"*) on May 4, 2023 for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024; and

WHEREAS, the Tentative Budget was adopted by the City Council on May 4, 2023; and

WHEREAS, pursuant to law, a copy of the Tentative Budget was placed on record in the City Recorder's Office for inspection by the general public during normal office hours, at least ten days prior to its final adoption; and

WHEREAS, pursuant to law, a public hearing to receive public comment and consider adoption of a final budget which includes the general fund, capital improvements, and debt service (herein the *"Budget"*) was held on June 1, 2023 at 6:00 p.m.; and

WHEREAS, pursuant to law, the required notice regarding the proposed budget was given at least seven days prior to said public hearing; and

WHEREAS, all interested persons participating in the public hearing were given an opportunity to be heard, for or against, the estimate of revenues and expenditures or any item thereof in the Tentative Budget; and

WHEREAS, pursuant to law, the City Council, at a regularly scheduled meeting of the City Council, must adopt a final budget and set the property tax levy before the 22nd day of June of each year if there is no increase in the certified tax rate; and

WHEREAS, the City Council finds that it is in the best interests of the citizens of the City of Holladay to adopt a final budget for the City; and

WHEREAS, the City has received its proposed certified tax rate from Salt Lake County.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Holladay, Utah as follows:

Section 1. Budget Adoption.

A. The budgeted amounts shown in *Exhibit A*, City of Holladay 2023/2024 Budget, attached hereto and by this reference incorporated herein, are hereby appropriated for the corporate

purposes and objects of the City of Holladay, Utah for the Fiscal Year commencing July 1, 2023, and ending June 30, 2024, and are hereby adopted as the Budget of the City of Holladay, Utah for the Fiscal Year 2023-24.

B. Pursuant to law, a copy of the Budget shall be certified by the City Manager as the "Budget Officer" and shall be filed with the State Auditor within 30 days after adoption of the Budget.

C. Pursuant to law, a certified copy of the Budget shall be filed in the office of the City Recorder and shall be available for public inspection during regular business hours.

Section 2. Further Action.

A. In addition to the foregoing, the City Manager is hereby directed to implement any other necessary actions pertinent to the adoption of the Budget, the establishment of a tax rate, and the levy of property taxes with approval from the City Council. Such actions may include, but are not necessarily limited to, notification, reporting, and publishing as required by and consistent with applicable law.

B. Budget surpluses in excess of the 25% maximum fund balance in the General Fund allowed by State law will be distributed to the Capital Projects Fund.

Section 3. Severability. If any provision of this Ordinance is declared invalid by a court of competent jurisdiction, the remainder shall not be affected thereby.

Section 4. Effective Date. This ordinance shall take effect immediately upon posting, as required by law, and shall be deposited and recorded in the office of the City Recorder, and accepted as required herein.

PASSED AND APPROVED this 15th day of June, 2023.

HOLLADAY CITY COUNCIL

By: _____
Robert Dahle, Mayor

[SEAL]

VOTING:

Dan Gibbons	Yea _X_	Nay ___
Ty Brewer	Yea ____	Nay ___ *excused*
Drew Quinn	Yea _X_	Nay ___
Paul Fotheringham	Yea _X_	Nay ___
Matt Durham	Yea _X_	Nay ___
Robert Dahle	Yea _X_	Nay ___

ATTEST:

_____
Stephanie N. Carlson, MMC
City Recorder

DEPOSITED in the office of the City Recorder this 15th day of June, 2023.

RECORDED this 15th day of June, 2023.