

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED
ALPINE COVE WATER SPECIAL SERVICE DISTRICT, UTAH

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the "Bonding Act"), , that on April 3, 2014, the Administrative Control Board of the Alpine Cove Water Special Service District, Utah (the "Issuer"), adopted a resolution (the "Resolution") in which it called a public hearing and authorized the issuance of the Issuer's Water Revenue Bonds, Series 2014 (the "Series 2014 Bonds") in the aggregate principal amount of not to exceed \$75,000, to bear interest at a rate or rates of not to exceed 6.00% per annum, to mature in not more than 11 years from their date or dates, at a price not less than ninety-seven percent (97%) of the total principal amount thereof, plus accrued interest to the date of delivery. The purpose of the Bonds is to purchase certain water rights and related matters (the "2014 Project"). The Issuer has no other bonds outstanding that are secured by its water revenues. The estimated total cost to the Issuer for the proposed Bonds, if the Bonds are held until maturity based on the maximum interest rate above is \$103,000.

NOTICE IS FURTHER GIVEN that the Administrative Control Board of the Alpine Cove Water Special Service District, Utah, calls a public hearing for April 22, 2014, at 7:00 p.m., or as soon thereafter as feasible, at 13528 Alpine Cove Dr., Alpine, Utah to receive input from the public with respect to the issuance of the Bonds and the potential economic impact that the facilities and related improvements (the 2014 Project) to be paid for in whole or in part with the Bonds will have on the private sector. The maximum amount, interest rate, maturity, and discount on the Bonds will be as set forth above. As water revenue bonds, general ad valorem (real) property taxes are not proposed to be pledged for repayment of the Bonds, however the net revenues of the Issuer's water system will be pledged.

The Bonds will be issued pursuant to a Final Bond Resolution to be adopted authorizing and confirming the sale of the Bonds for the purposes of (i) funding the 2014 Project, and (ii) paying the costs of issuance of the Bonds.

The Final Bond Resolution will be adopted by the Board in such form and with such changes thereto as shall be approved by the Board upon the adoption thereof; provided that the principal amount, interest rate, maturity and discount of the Bonds will not exceed the maximums set forth above.

Copies of the Final Bond Resolution are on file in the office of the Clerk of the Issuer at the Issuer's office at 13528 Alpine Cove Drive in Alpine, Utah and in the office of the County Clerk/Auditor at 100 East Center Street in Provo, Utah, where they may be examined during regular business hours of the Issuer's Clerk upon prior appointment by calling Mr. Drew Empey at (801) 492-7861 and the County Clerk/Auditor from 8:00 a.m. to 5:00 p.m. Monday through Friday for a period of at least thirty (30) days from and after the last publication of this Notice.

