

PUBLIC WORKS

HOBBLE CREEK
INDUSTRIAL-
IMPROVEMENT BOND
EXTENSION



City Council Meeting May 16, 2023



Hobble Creek Industrial (AKA Hi-Electric) 1750 W 1000 N

- 6 Lot Commercial Subdivision
- Planning Commission Approval Nov 09, 2021
- Plat Recorded June 07, 2022





Public Improvement Summary:

- 90% of 1750 N improvements are complete.
- All 1000 N and 1650 N improvements are incomplete.
- Incomplete improvements include relocation of power lines, storm drain, water, pressure irrigation, and street surface items.





Request for consideration of Improvement Bond Extension

- Developer currently has Cash Bond held by City for all Public Improvements

City Code Title 14-5-101

- Subsection 1
 - All improvements shall be completed within one (1) year from the date of final approval or one (1) year from the recording of the subdivision plat.
 - At its discretion, the City Council may grant one (1) extension not to exceed twelve (12) months for the developer to install the required improvements.
- Developer is requesting an extension of time to complete Improvements
 - Staff recommends an extension to October 31, 2023

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QUESTIONS?