



## State of Utah

SPENCER J. COX  
Governor

DEIDRE M. HENDERSON  
Lieutenant Governor

## Insurance Department

JONATHAN T. PIKE  
Insurance Commissioner

### Title & Escrow Commission Meeting

(<https://insurance.utah.gov/licensee/title/tec>)

**Date:** June 12, 2023

**Time:** 9:00 AM

**Place:** In Person

Taylorsville SOB  
4315 S. 2700 W.  
Big Cottonwood Room  
Taylorsville, UT 84129

Virtual

Google Meet  
[meet.google.com/kzq-mggh-crc](https://meet.google.com/kzq-mggh-crc)  
347-338-1459 Phone  
908 544 015# Password

### ATTENDEES

#### TITLE & ESCROW COMMISSION

Chair, Kim Holbrook (*Insurer, Davis County*)

Darla Milovich (*Agency, Salt Lake County*)

Vice Chair, Chase Phillips (*Agency, Weber County*)

VACANT (*Agency*)

Jeff Mathews (*Public Member, Morgan County*)

#### DEPARTMENT STAFF

Jon Pike, *Insurance Commissioner*

Reed Stringham, *Deputy Comm.*

Tracy Klausmeier, *P&C Dir.*

Randy Overstreet, *Licensing Dir.*

Patrick Lee, *Finance Dir.*

Adam Martin, *MC Examiner*

Michael Covington, *CE Specialist*

Steve Gooch, *PIO Recorder*

### AGENDA

#### General Session: (Open to the Public)

- **Welcome** / Kim Holbrook, Chair
- **Telephone Roll Call**
- **Adopt Minutes of Previous Meeting**
- **Concurrence Reports** / Kim
  - Licenses
- **Update on 2023 Goals**
  - ULTA report / Kim
- **New Business**
  - Reporting terminations of designations / Reed
  - Repeal of R592-15 / Reed
  - Five-Year Review of R592-10 / Steve
  - R592-6 / Kim
  - Addition of capital requirements to 31A-23a-204 / Kim
- **Old Business**
- **Other Business**
  - TEC/REC meeting / Kim
- **Hot Topics**
  - Seller impersonation / Kim
  - The value of a CPL / Kim

*Executive Session* (None)

- **Adjourn**
- **Next Meeting: July 10, 2023** — Flaming Gorge Room, Taylorsville State Office Building

**2023 Meeting Schedule**

<del>Jan 9</del> Canceled	<del>Feb 13</del> Big Cottonwood	<del>Mar 13</del> Big Cottonwood	<del>Apr 10*</del> Canceled	<del>May 8</del> Big Cottonwood	<del>Jun 12</del> Big Cottonwood
Jul 10 Flaming Gorge	Aug 21 Flaming Gorge	Sep 18 Flaming Gorge	Oct 16* Flaming Gorge	Nov 13 TBD	Dec 11 TBD

\*Proposed TEC/REC meeting immediately following

**2023 Goals**

1. Continue making sure testing is relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)