

Town of Hideout – General Fund FY24 Budget YTD FY23 Actuals as of May 2023 plus Forecast

Operating Income	FY22	FY23 Act/Fcst	FY24 Budget	Act/Fcst vs. Budget \$	Act/Fcst vs. Budget %
Total Taxes	\$488,368	\$577,451	\$633,969	\$56,517	10%
Total License and Permits	\$1,072,277	\$780,543	\$965,325	\$184,781	24%
Total Miscellaneous Revenues	\$100,776	\$48,450	\$100,932	\$52,482	108%
Total Contributions & Transfers	(\$361,829)	\$0	\$0	\$0	NA
Total General Fund Revenues	\$1,299,592	\$1,406,445	\$1,700,225	\$293,780	20.9%
Total Salary/Wages/Benefits	\$321,235	\$501,433	\$615,850	(\$114,417)	-22.8%
Total Administration	\$62,971	\$70,656	\$88,884	(\$18,228)	-25.8%
Total Professional Services	\$759,103	\$778,018	\$912,744	(\$134,726)	-17.3%
Total Public Safety	\$79,927	\$91,084	\$102,093	(\$11,010)	-12.1%
Total Streets	\$48,650	\$146,170	\$165,750	(\$19,580)	-13.4%
Total Parks	\$6,314	\$9,294	\$13,000	(\$3,706)	-39.9%
Total Debt Service	\$21,393	\$39,694	\$33,092	\$6,602	16.6%
Total General Fund Expenditures	\$1,299,593	\$1,636,349	\$1,931,413	(\$295,063)	-18.0%
Surplus/(Deficit)	(\$0)	(\$229,904)	(\$231,187)	(\$1,283)	0.6%

Town of Hideout – Enterprise Fund

FY24 Budget

YTD FY23 Actuals as of May 2023 plus Forecast

Operating Income	FY22	FY23 Act/Fcst	FY24 Budget	Act/Fcst vs. Budget \$	Act/Fcst vs. Budget %
Total Water Service Revenue	\$1,037,599	\$1,440,904	\$1,449,637	\$8,733	0.6%
Total Water Meter Connection Fees	\$145,081	\$377,818	\$406,596	\$28,778	7.6%
Total Miscellaneous Revenue	\$68,629	\$14,529	\$47,799	\$33,270	229.0%
Total Revenues	\$1,251,308	\$1,833,251	\$1,904,032	\$70,781	3.9%
Total Salaries and Benefits	\$398,063	\$478,291	\$649,709	(\$171,418)	-35.8%
Public Works Department	\$74,877	\$79,954	\$378,523	(\$298,569)	-373.4%
General Water Service Expense	\$500,649	\$435,974	\$462,378	(\$23,430)	-5.4%
Total Administrative Expense	\$69,295	\$80,716	\$85,155	(\$4,439)	-5.5%
Total Professional	\$43,962	\$59,650	\$62,633	(\$2,983)	-5.0%
Total Bad Debt and Depreciation Expense	\$398,993	\$214,815	\$214,815	\$0	0.0%
Total Expense	\$1,485,839	\$1,349,400	\$1,853,212	(\$500,839)	-37.1%
Surplus/(Deficit)	(\$234,531)	\$483,851	\$50,820	(\$430,058)	-88.9%