



MINUTES
Springville City Municipal Building Authority Meeting - MAY 02, 2023

MINUTES OF THE REGULAR MEETING OF THE SPRINGVILLE MUNICIPAL BUILDING AUTHORITY HELD ON TUESDAY, MAY 02, 2023, AT 6:40 P.M. AT THE CIVIC CENTER, 110 SOUTH MAIN STREET, SPRINGVILLE, UTAH.

President Conducting: Matt Packard

Trustees in Attendance: Liz Crandall
Craig Jensen
Jason Miller
Chris Sorensen
Mike Snelson

City Staff in Attendance: City Administrator Troy Fitzgerald, Assistant City Administrator/City Attorney John Penrod, Assistant City Administrator/Finance Director Bruce Riddle, Secretary Kim Crane, Public Safety Director Lance Haight, Library Director Dan Mickelson, Golf Pro Craig Norman, Parks, and Recreation Director Stacey Child, Community Development Director Josh Yost, Public Works Director Brad Stapley, Administrative Services Director Patrick Monney, and Museum of Art Director Rita Wright

CALL TO ORDER

President Packard welcomed everyone and called the meeting to order at 6:49 p.m.

REGULAR AGENDA

1. **Consideration of a Resolution regarding the Springville Municipal Building Authority tentative budget for Fiscal Year 2023/2024, and a request to schedule a Public Hearing date and time for formal adoption of the Final Budget - Bruce Riddle, Assistant City Administrator/Finance Director**

Director Riddle reported the budget for the MBA is comprised of scheduled debt service payments associated with the MBA Lease Revenue bonds issued to construct the Civic Center. The FY2022 MBA budget is \$405,878, which represents principal and interest payments along with bond administration fees associated with the MBA Lease Revenue Bonds. He explained the Tentative Budget needs to be made available for public inspection and then considered for adoption as a Final Budget after a public hearing, which is intended to be held on June 20, 2023.

Motion: Trustee Miller moved to approve Resolution #2023-01M by the Municipal Building Authority of the City of Springville, Utah to adopt the tentative budget for Fiscal Year 2023-2024 and set a public hearing for adoption of the final budget on June 20, 2023, at 6:40 p.m. **Trustee Snelson seconded the motion. Rollcall Vote: Voting Aye** Trustee Crandall, Trustee Jensen, Trustee Miller, Trustee Snelson, and Trustee Sorensen. The motion **Passed unanimously, 5-0. Resolution #2023-01M Adopted.**

MOTION FOR REVIEW AND FINALIZATION OF THE MAY 02, 2023 MINUTES.

Motion: Trustee Miller moved to approve the minutes from May 02, 2023, to be prepared and emailed to each member of the Municipal Building Authority. The Board will have ten days to review the minutes and

submit any changes to the secretary. If after ten days, there are no changes, the minutes will stand approved. If there are changes, the process will be followed until all changes are made and the Board is in agreement. **Trustee Sorensen seconded the motion. Voting Aye** Trustee Crandall, Trustee Jensen, Trustee Miller, Trustee Snelson, and Trustee Sorensen. The motion **Passed unanimously, 5-0.**

ADJOURNMENT

Motion: Trustee Snelson moved to adjourn the Municipal Building Authority meeting at 6:53 p.m. **Trustee Jensen seconded** the motion. **Voting Aye:** Trustee Crandall, Trustee Jensen, Trustee Miller, Trustee Snelson, and Trustee Sorensen. The motion **Passed unanimously, 5-0.**

This document constitutes the official minutes for the Springville City Municipal Building Authority Meeting held on Tuesday, May 02, 2023.

I, Kim Crane, do hereby certify that I am the duly appointed, qualified, and acting City Recorder for Springville City, of Utah County, State of Utah. I do hereby certify that the foregoing minutes represent a true and accurate, and complete record of this meeting held on Tuesday, May 02, 2023.

DATE APPROVED:

June 02, 2023



Kim Crane, City Recorder