

**MINUTES OF THE May 25, 2023 at 9:00AM
ADMINISTRATIVE BOARD MEETING
OF THE UTAH LOCAL GOVERNMENTS TRUST**

Board Members Present:

- | | | |
|---------------------------------|-------------------------------|--------------------|
| 1. Bradley M. Powell | 3. Pamela A. Roberts | 5. G. Thomas Tripp |
| 2. Mayor Stephanie
L. Miller | 4. Christopher F.
Robinson | |

Board Members Present Online via Teams:

1. Caroline R. Rodriguez
2. David N Zook

Staff Members Present:

Steven A. Hansen

General Counsel:

A. Craig Hale, Attorney at Law, Hale & Wood, LLP

1. ORDER

Board Chair, Christopher Robinson called the meeting to order at 9:00am on Thursday, May 25, 2023.

2. MINUTES APPROVAL

Motion to approve the minutes of the meetings of the Administrative Board of the Utah Local Governments Trust held March 24, 2023 and April 10, 2023, was made by G. Thomas Tripp and seconded by Bradley Powell. Motion passed unanimously.

3. CLOSED SESSION: DISCUSS PENDING OR THREATENED LITIGATION

No closed session required.

4. APPROVAL OF PROPOSED AMENDMENTS TO UTAH LOCAL GOVERNMENTS TRUST INTERLOCAL AGREEMENT

Motion to approve the proposed amendments to Utah Local Governments Trust Interlocal Agreement was made by Bradley Powell and seconded by Pamela Roberts. Motion passed unanimously.

5. CONSENT AGENDA FOR INVESTMENTS, DISBURSEMENTS and FINANCIALS

Motion to approve the Investments, Disbursements and Financials was made by Pamela Roberts and seconded by Bradley Powell. Motion passed unanimously.

6. FRAUD RISK ASSESSMENT

Motion to ratify the previous submission of the Fraud Risk Assessment to the State Auditor was made by Bradley Powell and seconded by Mayor Stephanie Miller. Motion passed unanimously.

7. PUBLIC COMMENT SESSION

No members of the public are present in person or online via Teams.

8. OTHER BUSINESS

Steven Hansen reviewed the recent communication sent to the membership of the Utah Local Governments Trust regarding Cyber Security and the Fraud Risk Assessment with the Board.

At 9:45am, a motion to adjourn the meeting was made by G. Thomas Tripp and seconded by Bradley Powell. Motion passed unanimously.

2023 TENTATIVE DATES AND TIMES

- Friday, August 18, 2023 – Board Meeting, 11:30am
- Friday, October 20, 2023 – Board Meeting, 11:30am
- Friday, December 15, 2023 – Board Meeting 2:00pm, Dinner 5:00pm
- Sunday, March 3-6, 2024 – AGRiP Governance Conference, Nashville, TN

Sincerely,

A handwritten signature in black ink, appearing to read 'Steve', with a stylized flourish at the end.

Steven A. Hansen, CEO