



The Regular Electronic Meeting of the West Valley City Building Authority will be held on Tuesday, June 6, 2023, at 6:30 PM, or as soon thereafter as the City Council Meeting is completed, in the Council Chambers, West Valley City Hall, 3600 Constitution Boulevard, West Valley City, Utah. Members of the press and public are invited to attend in person or view this meeting live on YouTube at <https://www.youtube.com/user/WVCTV>.

WILLIAM WHETSTONE, CHAIR
SCOTT HARMON, VICE CHAIR

A G E N D A

1. Call to Order
2. Opening Ceremony
3. Roll Call
4. Approval of Minutes:
 - A. May 2, 2023
5. Report of Chief Executive Officer
6. Public Hearings:
 - A. Accept Public Input Regarding the FY 2023-2024 Budget

- West Valley City does not discriminate on the basis of race, color, national origin, gender, religion, age or disability in employment or the provision of services.
- If you are planning to attend this public meeting and, due to a disability, need assistance in understanding or participating in the meeting, please notify the City eight or more hours in advance of the meeting and we will try to provide whatever assistance may be required. The person to contact for assistance is Nichole Camac.
- Electronic connection may be made by telephonic or other means. In the event of an electronic meeting, the anchor location is designated as City Council Chambers, West Valley City Hall, 3600 Constitution Boulevard, West Valley City, Utah.

Action: Consider Resolution 23-03, Adopt the Annual Budget of the Municipal Building Authority of West Valley City for the Fiscal Year Commencing July 1, 2023 and Ending June 30, 2024

7. Adjourn

**MINUTES OF THE MUNICIPAL BUILDING AUTHORITY REGULAR MEETING –
MAY 2, 2023**

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THE MUNICIPAL BUILDING AUTHORITY OF WEST VALLEY CITY MET IN REGULAR SESSION ON TUESDAY, MAY 2, 2023, AT 7:25 P.M. IN THE COUNCIL CHAMBERS, WEST VALLEY CITY HALL, 3600 CONSTITUTION BOULEVARD, WEST VALLEY CITY, UTAH. THE MEETING WAS ALSO HELD ELECTRONICALLY VIA ZOOM. THE MEETING WAS CALLED TO ORDER BY CHAIRMAN WILLIAM WHETSTONE.

THE FOLLOWING MEMBERS WERE PRESENT:

William Whetstone, Chair
Jake Fitisemanu
Scott Harmon
Tom Huynh
Don Christensen
Lars Nordfelt
Karen Lang

STAFF PRESENT:

Wayne Pyle, City Manager
Nichole Camac, City Recorder
Nicole Cottle, Assistant City Manager/ General Counsel
Eric Bunderson, City Attorney (*electronically*)
Colleen Jacobs, Police Chief
John Evans, Fire Chief
Jim Welch, Finance Director
Steve Pastorik, CED Director
Layne Morris, CPD Director
Dan Johnson, Public Works Director
Nancy Day, Parks and Recreation Director
John Flores, HR Director (*electronically*)
Mark Nord, RDA Director (*electronically*)
Sam Johnson, Strategic Communications Director
Ken Cushing, IT

APPROVAL OF MINUTES OF ANNUAL MEETING HELD APRIL 4, 2023

The Board considered Minutes of the Annual Meeting held April 4, 2023. There were no changes, corrections or deletions.

**MINUTES OF THE MUNICIPAL BUILDING AUTHORITY REGULAR MEETING –
MAY 2, 2023**

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Mr. Harmon moved to approve the Minutes of the Annual Meeting held April 4, 2023. Mr. Huynh seconded the motion.

A voice vote was taken and all members voted in favor of the motion.

RESOLUTION 23-02: ADOPT A TENTATIVE BUDGET AND SET FORTH PROPOSED APPROPRIATIONS FOR THE SUPPORT OF THE MUNICIPAL BUILDING AUTHORITY FOR THE FISCAL YEAR COMMENCING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND SET JUNE 6, 2023 AS THE DATE FOR THE PUBLIC HEARING

Wayne Pyle, City Manager, presented proposed Resolution 23-02 that would adopt a Tentative Budget and Set Forth Proposed Appropriations for the Support of the Municipal Building Authority for the Fiscal Year Commencing July 1, 2023 and Ending June 30, 2024 and Set June 6, 2023 as the Date for the Public Hearing

Written documentation previously provided to the City Council included information as follows:

The Municipal Building Authority will adopt a tentative budget that will be made available for public inspection during regular office hours in the City's Recorder's office and gave notice of a hearing to receive public comment, before the final adoption of this tentative budget for FY 2023-2024.

Upon inquiry by Chairman Whetstone there were no further questions from members of the Authority, and he called for a motion.

Mr. Fitisemanu moved to approve Resolution 23-02.

Mr. Huynh seconded the motion.

A roll call vote was taken:

Mr. Fitisemanu	Yes
Mr. Harmon	Yes
Mr. Huynh	Yes
Ms. Lang	Yes
Mr. Christensen	Yes
Mr. Nordfelt	Yes
Chair Whetstone	Yes

Unanimous.

**MINUTES OF THE MUNICIPAL BUILDING AUTHORITY REGULAR MEETING –
MAY 2, 2023**

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MOTION TO ADJOURN

Upon motion by Mr.Huynh, all voted in favor to adjourn.

THERE BEING NO FURTHER BUSINESS OF THE MUNICIPAL BUILDING AUTHORITY OF WEST VALLEY CITY, THE REGULAR MEETING OF TUESDAY, MAY 2, 2023, WAS ADJOURNED AT 7:27 PM. BY CHAIRMAN WHETSTONE.

I hereby certify the foregoing to be a true, accurate and complete record of the proceedings of the Regular Meeting of the Municipal Building Authority of West Valley City held Tuesday, May 2, 2023.

Nichole Camac
Secretary

Item: _____

Fiscal Impact: _____

Funding Source: _____

Account #: _____

Budget Opening Required: _____

ISSUE:

A Resolution adopting a final budget for the Municipal Building Authority of West Valley City for the Fiscal Year commencing July 1, 2023, and ending June 30, 2024.

SYNOPSIS:

This resolution adopts the final budget for the Municipal Building Authority of West Valley City for the 2023-2024 fiscal year after receiving public comment at a hearing on June 6, 2023.

BACKGROUND:

The Municipal Building Authority adopted a tentative budget that was made available for public inspection during regular office hours in the City's Recorder's office and gave notice of a hearing to receive public comment, before adopting this final budget for FY 2023-2024.

RECOMMENDATION:

City staff recommends approval of the Resolution.

MUNICIPAL BUILDING AUTHORITY OF WEST VALLEY CITY

RESOLUTION NO. _____

**A RESOLUTION ADOPTING THE ANNUAL
BUDGET FOR THE MUNICIPAL BUILDING
AUTHORITY OF WEST VALLEY CITY FOR THE
FISCAL YEAR COMMENCING JULY 1, 2023 AND
ENDING JUNE 30, 2024.**

WHEREAS, as required by law, the Executive Director of the Municipal Building Authority of West Valley City (the “Building Authority”) submitted a proposed annual budget (the “Budget”) to the Building Authority Board of Trustees for review and revision before final approval; and

WHEREAS, the Building Authority held a public hearing on June 6, 2023, to consider final adoption of the Budget for the 2023-2024 fiscal year; and

WHEREAS, the Building Authority caused a notice of public hearing to be disseminated and made the Budget available to the public in accordance with state law; and

WHEREAS, the Building Authority has considered all written and oral statements made at the public hearing objecting to or supporting the Budget, based upon the testimony received at the public hearing; and

WHEREAS, the Board of Trustees of the Municipal Building Authority of West Valley City has determined that it is in the best interests of the citizens of West Valley City to adopt the annual Building Authority Budget for the 2023-2024 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Building Authority of West Valley City that the annual Budget, attached hereto as Exhibit “A,” is hereby adopted for the fiscal year commencing July 1, 2023, and ending June 30, 2024.

PASSED, APPROVED, and MADE EFFECTIVE this _____ day of _____, 2023.

**MUNICIPAL BUILDING AUTHORITY
OF WEST VALLEY CITY**

PRESIDENT

ATTEST:

SECRETARY

WEST VALLEY CITY BUILDING AUTHORITY - FUND 24
REVENUE STATEMENT

	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Adpoted 2022-2023	Final 2023-2024	Percent Change
BUILDING AUTHORITY:						
Misc. Revenue	0	0	21,750	0	0	
Interest Income	402,923	35,884	21,691	0	0	
Funding Other Sources	0	0	5,681,213	0	0	
Total Revenues	402,923	35,884	5,724,654	0	0	0.0%
Total Revenues	402,923	35,884	5,724,654	0	0	0.0%

WEST VALLEY CITY BUILDING AUTHORITY - FUND 24
EXPENDITURE STATEMENT

	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Adpoted 2022-2023	Final 2023-2024	Percent Change
BUILDING AUTHORITY:						
Inter-Departmental Transfers-In:						
Capital Reserve-Theater	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	
Capital Reserve-Arena	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	
Capital Reserve (FFC)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	
MBA S 2016 Fire 71,72,76 (GF)	(517,500)	(520,300)	(517,800)	(517,600)	(524,500)	
MBA S 2017 (GF)	(1,050,000)	(323,524)	(2,128,250)	(3,323,250)	(3,325,450)	
MBA S 2019 Parks/PW (CRoads)	(361,250)	(327,512)	(241,342)	(256,411)	(267,867)	
MBA S 2019 Parks/PW (SW)	(362,000)	(327,513)	(241,342)	(256,411)	(267,867)	
MBA S 2019 Parks/PW (GF)	0	(68,000)	(243,841)	(211,454)	(220,791)	
MBA S 2022-Courts Reno	0	0	0	0	(382,500)	
Maverik Center Refunding (RDA)	(2,402,200)	(2,402,400)	(2,401,100)	(2,400,700)	(2,375,000)	
Subtotal Transfers-In	(4,872,950)	(4,149,249)	(5,953,675)	(7,145,826)	(7,543,975)	5.6%
EXPENDITURES:						
Theater Capital Reserve	59,658	8,306	2,332	50,000	50,000	
Arena Capital Reserve	99,650	35,950	0	100,000	100,000	
Arena Capital Projects	63,156	31,578	0	0	0	
Fitness Center Capital Reserve	0	0	0	30,000	30,000	
MBA S 2010 Fire Station/PW	332,799	0	0	0	0	
MBA S 2016 Fire 71, 72 & 76	517,500	516,125	517,800	517,600	522,000	
MBA S 2017 Parking, PD & Court	3,862,550	2,125,750	2,125,750	3,320,750	3,322,950	
MBA S 2019 Parks/PW	722,473	720,525	724,025	721,776	754,025	
MBA S 2022-Courts Reno	0	0	0	0	380,000	
MBA S 2016 Arena Refund	2,399,700	2,404,075	2,398,600	2,398,200	2,375,000	
Bond Issuance Costs/Fees	42,964	50,964	154,083	7,500	10,000	
Transfers Out	0	0	0	0	0	
Subtotal Expenditures	8,100,450	5,893,273	5,922,590	7,145,826	7,543,975	5.6%
Total Expenditures	3,227,500	1,744,024	(31,085)	0	0	0.0%