

Property Acquisition Funding

| Property / Improvements | Sale Price | Purchase Price | Funding Source |
|--|-------------|--------------------|---|
| 1600 S (xx acres) | | \$5,957,000 | Property sales, reserves |
| 1600 S (10 acres) | \$1,959,000 | | Outside buyer |
| 1600 S (small parcels) | \$395,000 | | Outside buyer |
| 1600 S Betterments | | \$395,000 | 1600 S small parcel sales |
| 3 potential parcels: 1 canyon, 2 in town | | \$598,000 | Reserves? |
| Deficit | | \$4,596,000 | Various reserves (below) |
| Special Trusts Fund | | \$1,400,000 | |
| CIP Fund | | \$1,600,000 | |
| General Fund | | \$1,596,000 | \$8.8M currently = 30% operating reserve; reduction to \$7.2M = 25% |
| Reserve Utilization | | \$4,596,000 | |