

## Utah Communications Authority Profit & Loss Budget vs. Actual

	Jul '22 - Mar '23	FY '23 Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Operating Revenue</b>				
Microwave Circuit Revenue	142,100	175,000	(32,900)	81.2%
Radio Services Revenue	382,112	445,000	(62,888)	85.87%
Rental Revenue	235,830	300,000	(64,170)	78.61%
Appropriations from Utah Statewide Radio System Restricted Acct (\$\$.18)	5,625,000	7,500,000	(1,875,000)	75.0%
Appropriations from Utah Statewide Radio System Restricted Acct (\$\$.34)	10,875,000	14,500,000	(3,625,000)	75.0%
Appropriations from Unified Statewide 911 Emergency Service Account	7,500,000	10,000,000	(2,500,000)	75.0%
Interest Income/Revenue	2,094,254	750,000	1,344,254	279.23%
Miscellaneous Income/Revenue	28,744,845	24,960,000	3,784,845	115.16%
<b>Total Operating Revenue</b>	<b>55,599,140</b>	<b>58,630,000</b>	<b>(3,030,860)</b>	<b>94.83%</b>
<b>Total Income</b>	<b>55,599,140</b>	<b>58,630,000</b>	<b>(3,030,860)</b>	<b>94.83%</b>
<b>Cost of Goods Sold</b>	<b>200</b>	<b>15,000</b>	<b>(14,800)</b>	<b>1.33%</b>
<b>Gross Profit</b>	<b>55,598,940</b>	<b>58,615,000</b>	<b>(3,016,060)</b>	<b>94.85%</b>
<b>Expense</b>				
<b>Operating Expense</b>				
Administration Costs	177,067	655,031	(477,964)	27.03%
Depreciation & Amortization	1,619,449	3,798,250	(2,178,801)	42.64%
Insurance	4,420	223,000	(218,580)	1.98%
Interest Expense	50,916	66,725	(15,809)	76.31%
Radio Network Maintenance	745,098	1,334,120	(589,022)	55.85%
Radio Network Expansion	9,484	97,000	(87,516)	9.78%
Radio Network Upgrade	9,416,674	26,210,495	(16,793,821)	35.93%
Salaries, Benefits and Payroll Taxes (non-911)	3,464,219	6,445,202	(2,980,983)	53.75%
Salaries, Benefits and Payroll Taxes (911)	344,995	629,395	(284,400)	54.81%
Professional Fees	136,840	582,700	(445,860)	23.48%
911 Network Maintenance	4,019,077	7,544,180	(3,525,103)	53.27%
911 Distributions to PSAPs (CAD)	-	658,000	(658,000)	0.0%
Non-Network Rents and Leases	13,672	95,600	(81,928)	14.3%
Non-Network Utilities	12,412	45,200	(32,788)	27.46%
Loss/(Gain) on Disposal of Assets	(52,221)	50,000	(102,221)	-104.44%
Section 304.5 Remaining Funds	1,733,167	2,000,000	(266,833)	86.66%
<b>Total Operating Expense</b>	<b>21,695,269</b>	<b>50,434,897</b>	<b>(28,739,628)</b>	<b>43.02%</b>
<b>Total Expense</b>	<b>21,695,269</b>	<b>50,434,897</b>	<b>(28,739,628)</b>	<b>43.02%</b>
<b>Net Ordinary Income</b>	<b>33,903,671</b>	<b>8,180,103</b>	<b>25,723,568</b>	<b>414.47%</b>
<b>Net Income</b>	<b>33,903,671</b>	<b>8,180,103</b>	<b>25,723,568</b>	<b>414.47%</b>