Red Bridge Public Infrastructure District No.2 Board of Trustees:

Board Minutes

Meeting Date: Thursday, December 22, 2022

Meeting Location:

CliftonLarsonAllen (CLA)

6955 South Union Park Center,

Suite 300

Salt Lake City, UT 84047

Meeting Time: 10:15 AM

Attendance:

Joseph Spencer – Chair

Sheila Michaelis – Board Trustee/Member

Blaine Turner – Board Trustee/Member

Brandon Johnson – District Counsel

Michael Jensen – CLA

Shelby Clymer – CLA

1 - Call to Order: Chairman Spencer called the meeting to order at 10:22 am.

2 - Public Comment: The Chair noted that there was no one from the public in attendance or on-line.

3 - Consent Agenda:

3.1 Approval of Minutes:

a. November 21, 2022 - The Board felt that the minutes accurately reflected the discussion and the board meeting in general.

3.2 District Financials:

a. None

Trustee Michaelis made a motion to approve the Consent Agenda. Trustee Turner seconded the motion. The motion passed unanimously.

4.1 - Public Hearings: At 10:24 am, Trustee Michaelis made the motion to open the public hearing regarding the Final Budget for Fiscal Year 2023 for the Red Bridge Public Infrastructure District No.2. Trustee Turner seconded the motion. The motion passed unanimously.

Chairman Spencer opened the meeting and noted that there were no members of the public at the anchor location of the CLA offices or on the Teams video conference call.

At 10:25 am, Trustee Michaelis made the motion to close the public hearing. Trustee Turner seconded the motion. The motion passed unanimously.

5.1 - Consideration and adoption of the budget resolution approving and adopting the final 2023 Fiscal Year Budget. Ms. Clymer from CLA, went through the 2023 budget and noted that nothing had changed from the tentative budget that had been approved in November. Trustee Michaelis made the motion to approve and adopt the final 2023 Fiscal Year Budget. Trustee Turner seconded the motion. The motion passed unanimously.

5.2 - Consideration and approval of annexation of property into the district. Chairman Spencer and District Counsel Johnson explained that the district had acquired some lands that they had been working with Payson City to acquire for some time. The development team had now been able to acquire the land and that the 3 parcels of land needed to be annexed into the districts for future development. They also noted that those 3 parcels had their parcel numbers changed because of the sell from the city to the development team. Additionally, they noted that South Meadows had waived their notice requirement. Trustee Michaelis made the motion to approve the annexation of the properties into the district. Trustee Turner seconded the motion. The motion passed unanimously.

6.1 - Other Internal Business: Annual Meeting Schedule. The Board discussed when the best times would be for them to meet in the coming year. They decided to meet on the second Wednesday of the month at 10:00 am. Mr. Jensen that the Board would need to meet quarterly to review the financial statements, in June to approve the tax levy resolution, in November for the tentative budget and then in December for the final budget. The Board directed Mr. Jensen to publish the annual meeting schedule as discussed.

Chairman Spencer adjourned the meeting at 10:28 am.

Chairman Spencer

Joseph A Spencer
SignNow e-signature ID: 459d321025...
05/11/2023 13:19:26 UTC

Date: 05/11/2023

Attest: Clerk

Sheila Michaelis
SignNow e-signature ID: f3005b7cd7...
05/12/2023 20:51:38 UTC

Date: 05/12/2023