

REDEVELOPMENT AGENCY
of the
CITY OF OREM
June 14, 2022

CONDUCTING

Chair David Young

BOARD OF DIRECTORS

David Spencer, LaNae Millett, Terry Peterson, Jeff
Lambson, Tom Macdonald and Debby Lauret

APPOINTED STAFF

Jamie Davidson, Brenn Bybee, Steve Earl, Brandon
Nelson, and Jody Bates

The Redevelopment Agency (RDA) Meeting convened at 7:49 p.m.

APPROVAL OF MINUTES AND ANNUAL REVIEW

Minutes of the Redevelopment Agency Meeting - May 10, 2022 and Annual Review of the RDA
Bylaws

Tom Macdonald **moved** to approve all consent items. LaNae Millett **seconded** the motion. Those
voting aye: David Spencer, LaNae Millett, Terry Peterson, Jeff Lambson, Tom Macdonald and
Debby Lauret. The vote was unanimous, motion **passed**.

SCHEDULED ITEMS

PUBLIC HEARING – Adoption of RDA FY 2022-2023 Final Budget

RESOLUTION – Approve and Adopt the Budget for Fiscal Year 2022-2023

The Board of Directors received the RDA Tentative Budget for Fiscal Year 2022-2023. The
purpose of this hearing is to receive input from the citizens, make any changes, approve, and
adopt the budget for Fiscal Year 2022-2023.

Mr. Nelson said there had been no changes to the budget since the tentative budget had been
approved. He indicated that the RDA Revenues are decline each year as the CDA funds are
ending. Mr. Nelson explained that the RDA is a separate legal entity. Once an agreed upon area
is set, then the infrastructure is financed. An agreement is entered into where the property tax of
the entity is increased and that money comes into the RDA and is held by the RDA to pay for
infrastructure. 90% is returned back to the entity and 5% is retained in the RDA and 5% is held
by the city for administrative purposes. Discussions were held about the RDA.

Chair Young opened the public hearing at 8:01 pm.

Hearing no comments Chair Young closed the public hearing

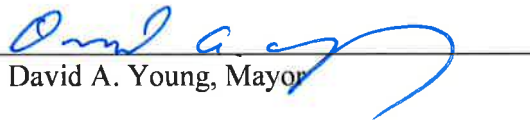
Ms Millett **moved**, by resolution, to approve and adopt the Budget for Fiscal Year 2022-2023 & Amend the Fiscal Year 2021-2022 Budget. Debby Lauret **seconded** the motion. Those voting aye: David Spencer, LaNae Millett, Terry Peterson, Jeff Lambson, Tom Macdonald and Debby Lauret. The vote was unanimous, motion **passed**.

ADJOURN TO A MEETING OF THE SPECIAL SERVICE LIGHTING DISTRICT OF OREM

Ms. Millett **moved** to adjourn to a meeting of the Special Service Lighting District of Orem. Mr. Spencer **seconded** the motion. Those voting aye: David Spencer, LaNae Millett, Terry Peterson, Jeff Lambson, Tom Macdonald and Debby Lauret. The vote was unanimous, motion **passed**.

The meeting adjourned at 8:02 p.m.

PASSED and APPROVED this 9th day of May, 2023.


David A. Young, Mayor



ATTEST:


Teresa McKittrick, City Recorder

COUNCILMEMBER	AYE	NAY	ABSTAIN
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Mayor David A. Young	☒	☐	☐
Jeff Lambson	☒	☐	☐
Debby Lauret	☒	☐	☐
Tom Macdonald	☐	☐	☒
LaNae Millett	☒	☐	☐
Terry Peterson	☐	☐	☒
David Spencer	☒	☐	☐