UTAH ASSOCIATION OF COUNTIES
The Unifying Voice for County Government

Davis County Distributors and Janssen Opioid Settlement Payments

Payment	Date	Allocation %	Total Payment	Distributor Payment	Janssen Payment	Total Payment Less Backstop	Distributor Payment Less Backstop	Janssen Payment Less Backstop
1	July 2022	8.7138%	$ 567,823.44	$ 410,583.12	$ 157,240.32	$ 454,258.75	$ 328,466.49	$ 125,792.26
2	July 2022	8.6950%	$ 772,464.71	$ 430,570.79	$ 341,893.92	$ 617,971.77	$ 344,456.64	$ 273,515.13
3	July 2023	8.6950%	$ 720,611.38	$ 428,845.76	$ 291,765.62	$ 576,489.10	$ 343,076.61	$ 233,412.50
4	July 2024	8.6950%	$ 974,192.51	$ 537,195.31	$ 436,997.20	$ 779,354.01	$ 429,756.24	$ 349,597.76
5	July 2025	8.6950%	$ 1,002,909.31	$ 537,195.31	$ 465,714.01	$ 802,327.45	$ 429,756.24	$ 372,571.21
6	July 2026	8.6950%	$ 620,313.74	$ 537,195.31	$ 83,118.43	$ 496,250.99	$ 429,756.24	$ 66,494.75
7	July 2027	8.6950%	$ 620,313.74	$ 537,195.31	$ 83,118.43	$ 496,250.99	$ 429,756.24	$ 66,494.75
8	July 2028	8.6950%	$ 716,953.69	$ 633,835.25	$ 83,118.43	$ 573,562.95	$ 507,068.20	$ 66,494.75
9	July 2029	8.6950%	$ 739,659.56	$ 633,835.25	$ 105,824.31	$ 591,727.65	$ 507,068.20	$ 84,659.44
10	July 2030	8.6950%	$ 739,659.56	$ 633,835.25	$ 105,824.31	$ 591,727.65	$ 507,068.20	$ 84,659.44
11	July 2031	8.6950%	$ 638,626.80	$ 532,802.50	$ 105,824.31	$ 510,901.44	$ 426,242.00	$ 84,659.44
12	July 2032	8.6950%	$ 532,802.50	$ 532,802.50	$ -	$ 426,242.00	$ 426,242.00	$ -
13	July 2033	8.6950%	$ 532,802.50	$ 532,802.50	$ -	$ 426,242.00	$ 426,242.00	$ -
14	July 2034	8.6950%	$ 532,802.50	$ 532,802.50	$ -	$ 426,242.00	$ 426,242.00	$ -
15	July 2035	8.6950%	$ 532,802.50	$ 532,802.50	$ -	$ 426,242.00	$ 426,242.00	$ -
16	July 2036	8.6950%	$ 532,802.50	$ 532,802.50	$ -	$ 426,242.00	$ 426,242.00	$ -
17	July 2037	8.6950%	$ 532,802.50	$ 532,802.50	$ -	$ 426,242.00	$ 426,242.00	$ -
18	July 2038	8.6950%	$ 532,802.50	$ 532,802.50	$ -	$ 426,242.00	$ 426,242.00	$ -
Totals			$ 11,843,145.93	$ 9,582,706.64	$ 2,260,439.29	$ 10,066,674.04	$ 8,145,300.64	$ 1,921,373.40

NOTES:

Outside Counsel must apply to the National Settlement Fund for their fees first. If the National Settlement Fund is insufficient, Outside Counsel will apply to the counties' backstop fund ("Utah Fund") for their fees. The Utah Fund was set up in an agreement between each county and their Outside Counsel. The Administrator, BrownGreer, will automatically pay 20% of each county's payment to the Utah Fund. Payments to Outside Counsel from the Utah Fund shall be disbursed in the same proportion as the allocaion percentages. The payments to the Utah Fund will start with Payment 1 and continue until the Outside Counsel fees are paid in full. Any funds remaining in the Utah Fund will be distributed back to the counties according to the allocation percentage. According to the MOU, fees to the Outside Counsel may not exceed 15% of the settlement amount to each county. Thus, the fees for Outside Counsel will be paid in full before the payments to the counties have stopped, and the totals for the payments less backstop are 85% of their respective payment totals, while each annual payment less backstop is shown as 80% of its respective payment.

Janssen Payments stop after Payment 11.

The Allocation % is different for Payment 1 because Morgan County is not participating in that payment.

Payments may not be exact to the penny but should be a reasonable estimate.

Prepared 10.2022 by K. Rhodes

OPIOID CASH FLOW PROJECTION

			2022 PMT	2023 PMT	2024 PMT	2025 PMT	2026 PMT	2027 PMT	2028 PMT	2029 PMT	2030 PMT	2031 PMT	2032 PMT	2033 PMT	2034 PMT	2035 PMT	2036 PMT	2037 PMT	2038 PMT	
		BEGIN BALANCE	$0	$1,072,231	$1,648,720	$1,428,074	$2,230,401	$2,726,652	$3,222,903	$3,796,466	$4,388,194	$4,979,921	$5,490,823	$5,917,065	$6,343,307	$6,769,549	$7,195,791	$7,622,033	$8,048,275	
INFLOWS	**ACCOUNT**	**XXXXXXX**																		**Total**
Distributor Payment Less Backstop			$672,923	$343,077	$429,756	$429,756	$429,756	$429,756	$507,068	$507,068	$507,068	$426,242	$426,242	$426,242	$426,242	$426,242	$426,242	$426,242	$426,242	$7,666,165
Janssen Payment Less Backstop			$399,307	$233,413	$349,598	$372,571	$66,495	$66,495	$66,495	$84,659	$84,659	$84,659								$1,808,351
Purdue Pharma Bankruptcy																				$0
Mallinckrodt Bankruptcy																				$0
State of Utah Match Funds				$ 500,000																
INTEREST	4510910-480000																			$0
		TOTAL INFLOWS	**$1,072,231**	**$1,076,489**	**$779,354**	**$802,327**	**$496,251**	**$496,251**	**$573,563**	**$591,728**	**$591,728**	**$510,901**	**$426,242**	**$426,242**	**$426,242**	**$426,242**	**$426,242**	**$426,242**	**$426,242**	**$9,474,517**
OUTFLOWS	**PRIORITY**	**EST. PROJECT COST**																		**Notes**
Jail Screening Unit				$ 500,000																
Behavioral Health Services (DBH / Davis Co. Health Dept.)																				
Ongoing funding for Attorney/LD/Pretrial to offset SLFRF loss																				
		TOTAL OUTFLOWS	**$ -**	**$ -**	**$ 500,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TRANSFERS OUT		**RESERVED SOURCE**																		
Jail Medical Wing					$ 1,000,000															
		TOTAL TRANS OUT	**$ -**	**$ -**	**$ 1,000,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
ENDING FUND BALANCE																				
		TOTAL ENDING FUND BALANCE	**$1,072,231**	**$1,648,720**	**$1,428,074**	**$2,230,401**	**$2,726,652**	**$3,222,903**	**$3,796,466**	**$4,388,194**	**$4,979,921**	**$5,490,823**	**$5,917,065**	**$6,343,307**	**$6,769,549**	**$7,195,791**	**$7,622,033**	**$8,048,275**	**$8,474,517**	

Updated: 9-28-2022

PRIORITY/STATUS RANK
0 - Completed
1 - Budgeted or In Progress
2 - Two to Three Years Out
3 - Four to Ten Years Out