

Quail Mesa Subdivision Economic Impact Study for the Town of Virgin

Town fee per lot to developer: \$11,397

22 lots @ \$11,397=\$250,734

Red Hill Lane we intend to keep private

Total economic impact for the town: \$250,734

Estimated costs incurred by the town in the first 5 years for asphalt maintenance and crack repair if the town owned: \$32,890

Total economic impact for the town in town owned road \$217,844