

The Revolving Loan Committee recommends the following revolving loans for FY2024:

Elevated Charter School - \$300,000. The revolving loan is recommended for approval of the amount that the school has requested and to be sent to the State Board for final approval, pending staff's verification that the school will not be using any of the loan proceeds to pay for items intending to use the implementation grant to pay for.

John Hancock Charter School – The revolving loan is recommended for approval and to be sent to the State Board for final approval, such that the total amount of Revolving loan outstanding at the time of check issuance is not greater than \$300,000.

Tree Side Charter School – \$300,000. The revolving loan is recommended for approval and to be sent to the State Board for final approval.

Itineris Early College High School - The revolving loan is recommended for approval and to be sent to the State Board for final approval, provided that the total amount of Revolving loan fund the school has does not exceed \$300,000 at any moment.