



General Consent Calendar

Thursday, May 11, 2023

A. Meeting Minutes

The minutes from the 04/13/2023 meeting are recommended for approval.

[Minutes Pending 230413.pdf](#)

B. Monthly Financial Report

Staff submits an informational report on the State Charter School Board's YTD expenditures.

[SCSB Monthly Budget Report - March 2023.pdf](#)

C. Promontory School of Expeditionary Learning Credit Enhancement Letter

Promontory School of Expeditionary Learning seeks credit enhanced bonding under 53G-5-606. This requires our certification as their authorizer. Staff compiled the requested data and certifications to meet what is needed by the Charter School Finance Authority. This certification letter is recommended for approval.

[Promontory School Credit Enhancement Certification Letter 230426.pdf](#)

D. The Revolving Loan Committee recommends the following revolving loans for FY2024

The Revolving Loan Committee recommends the following loans:

Elevated Charter School - \$300,000. The revolving loan is recommended for approval of the amount that the school has requested and to be sent to the State Board for final approval, pending staff's verification that the school will not be using any of the loan proceeds to pay for items listed in the Start-up and Implementation Grant.

John Hancock Charter School - The revolving loan is recommended for approval and to be sent to the State Board for final approval, such that the total amount of Revolving loan outstanding at the time of check issuance is not greater than \$300,000.

Tree Side Charter School - \$300,000. The revolving loan is recommended for approval and to be sent to the State Board for final approval.

Itineris Early College High School - The revolving loan is recommended for approval and to be sent to the State Board for final approval, provided that the total amount of Revolving loan fund the school has does not exceed \$300,000 at any moment.

These four loans are recommended for approval with the stated conditions and information, to be sent to the State Board of Education as per R277-480.

[RL Committee Recommendations 230511.docx](#)