



City of
NORTH SALT LAKE

REDEVELOPMENT AGENCY
Meeting

May 2, 2023

ELECTION

Chair & Vice Chair

PUBLIC HEARING
RESOLUTION RDA 2023-01R
FY23 Budget Amendment

EXHIBIT A					
BUDGET AMENDMENT HEARING - May 2, 2023					
ACCOUNT #	ACCOUNT TITLE	CURRENT BUDGET	BUDGET ADJUSTMENT	TOTAL BUDGET	REASON
FUND 20 - EAGLEWOOD RDA					
20-5071-31105	RDA INCREMENT-EAGLEWOOD	(451,478)	(148,500)	(599,978)	INCREASE TO ACTUAL REVENUES
20-5074-47010	DEVELOPER REIMBURSEMENT	428,904	141,000	569,904	INCREASE BASED ON ACTUAL REVENUES
20-5078-49110	TRANSFER TO GEN FUND	22,574	7,500	30,074	INCREASE BASED ON ACTUAL REVENUES
			-		NET INCREASE/(DECREASE) IN FUND BALANCE
FUND 21 - REDWOOD RD					
21-5071-31107	RDA INCREMENT - REDWOOD	(1,182,300)	(170,000)	(1,352,300)	INCREASE TO ACTUAL REVENUES
21-5074-47010	DEVELOPER REIMBURSEMENT	-	20,000	20,000	INCREASE BASED ON ACTUAL REVENUES
21-5078-49110	TRANSFER TO GEN FUND	59,115	8,500	67,615	INCREASE BASED ON ACTUAL REVENUES
21-5078-49127	TRANSFER TO HOUSING FUND	118,230	17,000	135,230	INCREASE BASED ON ACTUAL REVENUES
			124,500		NET INCREASE/(DECREASE) IN FUND BALANCE
FUND 22 - HWY 89					
22-5071-31108	RDA INCREMENT-HWY 89	(444,400)	(98,100)	(542,500)	INCREASE TO ACTUAL REVENUES
22-5074-47010	DEVELOPER REIMBURSEMENT	333,300	75,000	408,300	INCREASE BASED ON ACTUAL REVENUES
22-5078-49110	TRANSFER TO GEN FUND	22,220	4,905	27,125	INCREASE BASED ON ACTUAL REVENUES
22-5078-49127	TRANSFER TO HOUSING FUND	44,440	9,810	54,250	INCREASE BASED ON ACTUAL REVENUES
			8,385		NET INCREASE/(DECREASE) IN FUND BALANCE
TOTAL ALL FUNDS			132,885		NET INCREASE/(DECREASE) IN FUND BALANCE

RESOLUTION RDA 2023-02R
Assignment of Tax Increment Participation
Agreement (RDA 2020-01A)
NSL Legacy, LLC to 3175 Associates, LLC

APPROVAL OF MINUTES

November 29, 2022

ADJOURN