

# Utah Homelessness Council (UHC) Executive Committee

## Agenda Item - Executive Summary

### Purpose:

- Decision
  - Informational
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**Meeting Date:** April 26, 2023

**Subject:** Deeply Affordable Housing Fund and Attainable Housing Grants FY24 Timeline

**Submitted by:** Office of Homeless Services (OHS)

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### RELATED DOCUMENTS

None

### SUMMARY

In the 2023 General Legislative Session, OHS received an additional \$50,000,000 to support the Deeply Affordable Housing Fund. Similar to the allocation of \$55,000,000 received in the 2022 General Legislative Session, this money will be utilized for the creation of new deeply affordable housing units across the state.

\$5,000,000 was also awarded for the Attainable Housing Grant (AHG) program. This funding will provide project based rental support to an estimated 440 apartments across the state. Through this program, newly created apartment complexes will be able to support deeply affordable units that will provide supportive services to tenants.

OHS anticipates releasing a Request for Grant Applications (RFGA) in June 2023 for both of these funding sources. The release of this RFGA in June will allow projects to coordinate applications with other affordable housing capital sources, such as the Low Income Housing Tax Credit program. OHS anticipates that projects will be reviewed and presented to the UHC for consideration in the August, 2023 meeting.

OHS will present a detailed timeline and application outline in the May 11, 2023 UHC meeting.

### FUNDING SOURCE INFORMATION

Utah State Code 35A-16-602