

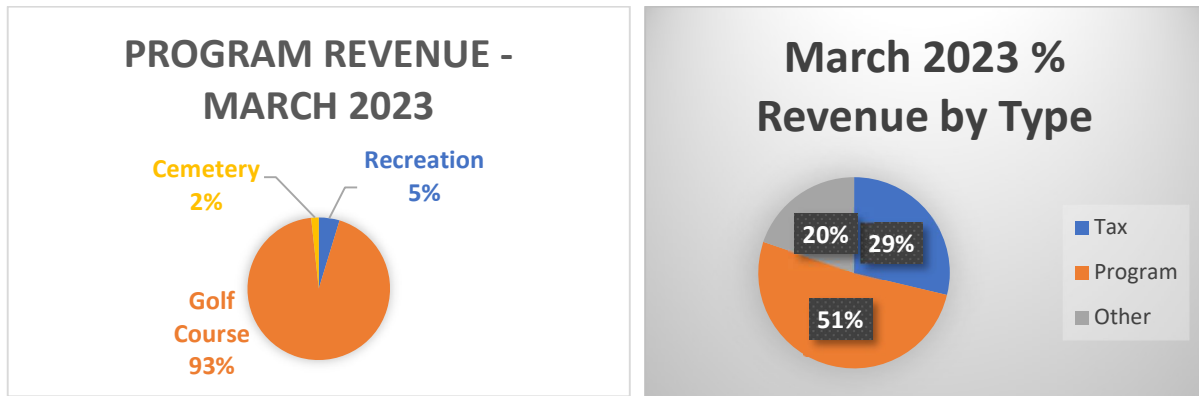
## MARCH 2023 BUDGET REPORT

### Revenues

#### 2023 Revenues

As of March 31, 2023, revenues totaled \$94,956 (3.5%) of budgeted amounts for the year. Program-related revenues totaled \$48,871 (4.1%) of the budget with tax-related revenues totaling \$27,293 (1.8%). An additional \$18,792 of interest income has been received for the year.

The charts below show revenues by percentage for revenue type and a program specific revenue.

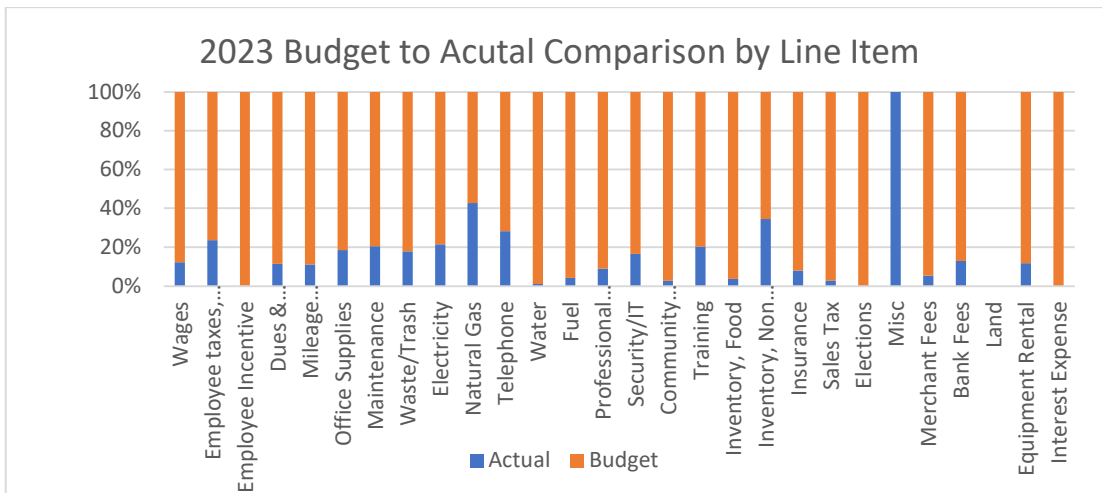


### Expenses

#### 2023 Expenses

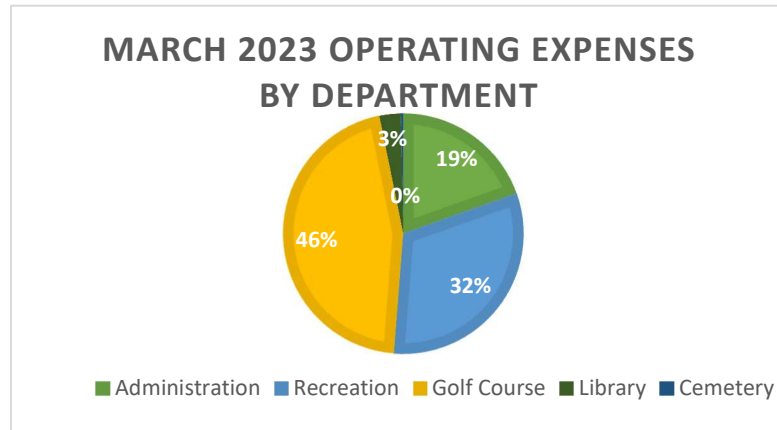
Total operating expenses for March are \$157,602 for a YTD total of \$433,841 comprising 17.89% of total budgeted amounts for 2023. The main areas of increased cost remain maintenance-related expenses, Golf Course retail inventory, and payroll-related costs.

The chart below shows Actual Costs (Series 1) compared to Budget Costs (Series 2)



### March 2023 Expenses

Of the total expenditures for March, \$84,086 were in payroll costs compared to \$78,594 in February 2023. The other main areas of costs were maintenance costs of \$24,862, retail inventory costs of \$23,427 and professional services costs of \$1,750.



The chart shows total costs for March by percentage for each department.

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### Capital Expenditures

Capital expenditures for 2023 totaled \$58,682 with \$46,984 of costs in capital improvements and \$11,698 in equipment costs.

*Work completed or in process during March 2023:*

- Clubhouse improvements
- Golf Course range turf
- Golf Course range netting

*Equipment purchased in March 2023 includes:*

- Aerator

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### Cash Balances as of March 31, 2023

General Account

PTIF: \$1,445,369

Bank: \$83,828

Total General: \$1,529,196

Impact Fee Account

PTIF: \$1,084,948

Bank: \$275,536

Total Impact Fees: \$1,360,484

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### Contributed Revenue Funding Requests as of March 31, 2023

RAISE Grant – US Department of Transportation

Total Project Budget: \$1,791,812

Requested Funding: \$1,409,133

Tourism Grant – Tooele County Tourism

Total Project Budget: \$23,500

Requested Funding: \$10,000

Tooele County Recreation Special Service District Grant

Total Project Budget: \$194,607

Requested Funding: \$20,000