



**WORKFORCE  
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HOUSING & COMMUNITY  
DEVELOPMENT**

**PRIVATE ACTIVITY BOND PROGRAM**

# PRIVATE ACTIVITY BOND PROGRAM NOTICE OF PUBLIC MEETING

April 20, 2023 at 12:00 p.m.

Olene S. Walker Building  
140 East 300 South, Room 112  
Salt Lake City, Utah 84111

This meeting will be streamed at <https://utah-gov.zoom.us/j/87434255254>.

John T. Crandall, Chairman of the Board

## AGENDA

**I. Welcome and Introductions**

**II. Approval of Minutes**

- A. January 11, 2023 Meeting Minutes
- B. March 22, 2023 Meeting Minutes

**III. Status of Accounts**

**IV. Volume Cap Extension Requests**

**Extension Requests**

**A. Single Family Housing**

**1. Utah Housing Corporation**

**First**

\$154,214,445

Requested Single Family Allotment for 2023

**B. Multifamily Housing Projects**

**1. Magnolia at Homestead**

**Third**

140 Units – 100% Affordable

New Construction

Developer – Wasatch Affordable Ventures

Original Allocation - \$17,700,000 [July 13, 2022]

*650 W 400 N*

*Logan, UT 84321*

**2. Homestake**

**Third**

124 Units – 79% Affordable

New Construction

*1875 Homestake Rd*



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Developer – J. Fisher Co. *Park City, UT 84060*  
Original Allocation - \$24,500,000 [July 13, 2022]  
Current Allocation - \$27,000,000 [January 11, 2023]

**3. Syracuse Affordable**

300 Units – 100% Affordable  
New Construction  
Developer – Wasatch Residential  
Original Allocation - \$45,000,000 [July 13, 2022]  
Current Allocation - \$48,000,000 [January 11, 2023]

**Third**

*1700 W 300 S  
Syracuse, UT 84075*

**4. Silvercrest**

53 Units – 99% Affordable  
New Construction  
Developer – Salvation Army  
Original Allocation - \$8,550,000 [July 13, 2022]

**Third**

*2615 Grant Avenue  
Ogden, UT 84401*

**5. Howick**

150 Units – 100% Affordable  
New Construction  
Developer – Blueline & CDC Utah  
Original Allocation - \$30,000,000 [July 13, 2022]

**Third**

*4101 S Howick St  
Millcreek, UT 84107*

**6. Ville 9 Apartments**

65 Units – 100% Affordable  
New Construction/Acquisition/Rehabilitation  
Developer – Villa Property Management  
Original Allocation - \$9,600,000 [October 12, 2022]

**Second**

*1025 N 900 W  
SLC, UT 84116*

**7. Glendale Gardens**

120 Units – 100% Affordable  
New Construction  
Developer – Mana 7 Charities & TCB Industries  
Original Allocation - \$16,000,000 [October 12, 2022]

**Second**

*406 E 300 S  
SLC, UT 84111*

**8. MODA Greenwell**

176 Units – 100% Affordable  
New Construction  
Developer – J. Fisher Co.  
Original Allocation - \$27,550,000 [October 12, 2022]

**Second**

*2459 Quincy Avenue  
Ogden, UT 84401*

**9. Price Apartments**

**First**



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168 Units – 100% Affordable  
New Construction  
Developer – CJM Development  
Original Allocation - \$20,500,000 [January 11, 2023]

*Main Street and  
Airport Road  
Price, UT 84501*

**10. Liberty Corner**

172 Units – 100% Affordable  
New Construction  
Developer – Cowboy Partners  
Original Allocation - \$42,100,000 [January 11, 2023]

**First**

*1285 S 300 W  
SLC, UT 84101*

**11. Silos on 500**

175 Units – 100% Affordable  
New Construction  
Developer – Lowe Holdings  
Original Allocation - \$20,000,000 [January 11, 2023]

**First**

*515 S 500 W  
SLC, UT 84101*

**12. 9Ten West**

175 Units – 100% Affordable  
New Construction  
Developer – Great Lakes Capital  
Original Allocation - \$14,486,000 [January 11, 2023]

**First**

*910 W Temple  
SLC, UT 84116*

**13. Lotus Citywalk**

99 Units – 100% Affordable  
New Construction  
Developer – Lotus Development  
Original Allocation - \$16,000,000 [January 11, 2023]

**First**

*265 22<sup>nd</sup> St.  
Ogden, UT 84410*

**14. Lotus Lincoln**

99 Units – 100% Affordable  
New Construction  
Developer – Lotus Development  
Original Allocation - \$18,750,000 [January 11, 2023]

**First**

*1860 Lincoln Ave.  
Ogden, UT 84401*

**V. New Volume Cap Requests**

**Amount Requested**

**A. Multifamily Housing Projects**

**1. SPARK!**

**\$5,000,000**

200 Units – 100% Affordable  
New Construction  
Developer – Brinshore

*1500 W North Temple  
SLC, UT 84116*



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| <p><b>2. Skyline Apartments</b><br/>112 Units – 100% Affordable<br/>New Construction<br/>Developer – Hampstead</p>            | <p><b>\$19,367,000</b><br/><br/><i>430, 443, 448 N Fairfield Rd<br/>Layton, UT 84041</i></p> |
| <p><b>B. Multifamily Housing Projects</b></p>   |  |
| <p><b>1. Spor Mountain (Ares)</b><br/>Fluorspar Mining Project<br/>New Construction<br/>Developer – Ares Strategic Mining</p> | <p><b>\$10,000,000</b><br/><br/><i>Millard County</i></p>                                    |
- VI. Other Business and Adjournment**
- A. Next Meeting – Wednesday, July 12, 2023**