



PRIVATE ACTIVITY BOND PROGRAM

PRIVATE ACTIVITY BOND PROGRAM NOTICE OF PUBLIC MEETING

April 20, 2023 at 12:00 p.m.

Olene S. Walker Building
140 East 300 South, Room 112
Salt Lake City, Utah 84111

This meeting will be streamed at <https://utah-gov.zoom.us/j/87434255254>.

John T. Crandall, Chairman of the Board

AGENDA

I. Welcome and Introductions

II. Approval of Minutes

- A. January 11, 2023 Meeting Minutes
- B. March 22, 2023 Meeting Minutes

III. Status of Accounts

IV. Volume Cap Extension Requests

Extension Requests

A. Single Family Housing

- 1. Utah Housing Corporation
\$154,214,445
Requested Single Family Allotment for 2023

First

B. Multifamily Housing Projects

Third

- 1. Magnolia at Homestead
140 Units – 100% Affordable
New Construction
Developer – Wasatch Affordable Ventures
Original Allocation - \$17,700,000 [July 13, 2022]

650 W 400 N
Logan, UT 84321

2. Homestake

Third

- 124 Units – 79% Affordable
New Construction

1875 Homestake Rd



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Developer – J. Fisher Co.

Park City, UT 84060

Original Allocation - \$24,500,000 [July 13, 2022]

Current Allocation - \$27,000,000 [January 11, 2023]

3. Syracuse Affordable

300 Units – 100% Affordable

New Construction

Developer – Wasatch Residential

Original Allocation - \$45,000,000 [July 13, 2022]

Current Allocation - \$48,000,000 [January 11, 2023]

Third

1700 W 300 S

Syracuse, UT 84075

4. Silvercrest

53 Units – 99% Affordable

New Construction

Developer – Salvation Army

Original Allocation - \$8,550,000 [July 13, 2022]

Third

2615 Grant Avenue

Ogden, UT 84401

5. Howick

150 Units – 100% Affordable

New Construction

Developer – Blueline & CDC Utah

Original Allocation - \$30,000,000 [July 13, 2022]

Third

4101 S Howick St

Millcreek, UT 84107

6. Ville 9 Apartments

65 Units – 100% Affordable

New Construction/Acquisition/Rehabilitation

Developer – Villa Property Management

Original Allocation - \$9,600,000 [October 12, 2022]

Second

1025 N 900 W

SLC, UT 84116

7. Glendale Gardens

120 Units – 100% Affordable

New Construction

Developer – Mana 7 Charities & TCB Industries

Original Allocation - \$16,000,000 [October 12, 2022]

Second

406 E 300 S

SLC, UT 84111

8. MODA Greenwell

176 Units – 100% Affordable

New Construction

Developer – J. Fisher Co.

Original Allocation - \$27,550,000 [October 12, 2022]

Second

2459 Quincy Avenue

Ogden, UT 84401

9. Price Apartments

First



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| 168 Units – 100% Affordable New Construction Developer – CJM Development Original Allocation - \$20,500,000 [January 11, 2023] | <i>Main Street and Airport Road Price, UT 84501</i> |
| 10. Liberty Corner 172 Units – 100% Affordable New Construction Developer – Cowboy Partners Original Allocation - \$42,100,000 [January 11, 2023] | First <i>1285 S 300 W SLC, UT 84101</i> |
| 11. Silos on 500 175 Units – 100% Affordable New Construction Developer – Lowe Holdings Original Allocation - \$20,000,000 [January 11, 2023] | First <i>515 S 500 W SLC, UT 84101</i> |
| 12. 9Ten West 175 Units – 100% Affordable New Construction Developer – Great Lakes Capital Original Allocation - \$14,486,000 [January 11, 2023] | First <i>910 W Temple SLC, UT 84116</i> |
| 13. Lotus Citywalk 99 Units – 100% Affordable New Construction Developer – Lotus Development Original Allocation - \$16,000,000 [January 11, 2023] | First <i>265 22nd St. Ogden, UT 84410</i> |
| 14. Lotus Lincoln 99 Units – 100% Affordable New Construction Developer – Lotus Development Original Allocation - \$18,750,000 [January 11, 2023] | First <i>1860 Lincoln Ave. Ogden, UT 84401</i> |
| V. New Volume Cap Requests | Amount Requested |
| A. Multifamily Housing Projects | |
| 1. SPARK! | \$5,000,000 |
| 200 Units – 100% Affordable New Construction Developer – Brinshore | <i>1500 W North Temple SLC, UT 84116</i> |



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| 2. Skyline Apartments | \$19,367,000 |
| 112 Units – 100% Affordable | |
| New Construction | <i>430, 443, 448 N Fairfield Rd</i> |
| Developer – Hampstead | <i>Layton, UT 84041</i> |
| B. Multifamily Housing Projects | |
| 1. Spor Mountain (Ares) | \$10,000,000 |
| Fluorspar Mining Project | |
| New Construction | <i>Millard County</i> |
| Developer – Ares Strategic Mining | |

VI. Other Business and Adjournment

- A. Next Meeting** – Wednesday, July 12, 2023