

## **Finance Committee Meeting Minutes**

### **Feb. 21 at 6:00 pm**

1. Call to order- Mike Taylor - in attendance Mike Taylor, Janet Lunt, Tim Larsen, Corbett Stevens, Chris Helvey & Craig Northrup via (zoom)
2. Review and approval of the January 17<sup>th</sup>, 2023 minutes on City Website – Mike Taylor (attached for our convenience) - moved: Tim Larsen  
2nd: Janet Lunt
3. Briefing on latest city budget numbers and verify that 7/2022-6/2023 departmental fiscal budget numbers are in-line as submitted and approved - Chris Helvey - tabled till next meeting
4. Capital expense plan discussion – Chris Helvey
  1. Snow plow leases

Dave Stones - made presentation on the options for replacement snow trucks. He presented a cost analysis of the options (attached) 2 trucks are leased. He would like to have 2 new trucks with all new equipment. His reasons are:  
Service Truck older truck, its down alot. Currently, We are short one truck that's in the shop for transmission issues with the biggest storm of the season coming in. We need to have dependable trucks for our citizens.

The 2 lease trucks are the most dependable of our fleet. The company will extend our current leases until our new trucks come in. Dave is recommending to lease 2 new trucks.

Corbett - He agrees that we need new truck leases but would like us to use the old equipment. It doesn't matter if the trucks are new or old. The damage usually comes from user error. We ruin pumps, rods but it's

always caused by user error. He would like to get new trucks and mount our existing equipment to them to save money.

Dave - spoke up again as to why he would like all new.

Craig - Some of our existing equipment is showing signs of wear. He thinks that we should have all new.

Dave - said that he's concerned that older equipment means more down time.

Tim - proposes all new.

Janet - would also like all new or buy one all new and buy the 2nd one new and build with existing equipment. Kind of a hybrid approach.

It was decided that the finance committee would take 48 hours to look over the cost analysis, have Chris find out what the financing would cost and then send a recommendation via email.

Emailed responses: Mike Taylor would like all new; Tim Larson recommends all new, Chris Helvey thinks all new; Janet Lunt recommends 2 new trucks one with all new equipment and the other with the best of our used equipment to save costs.

This will be presented to City council on the 28th and discussed further.

5. Other Items of possible discussion
6. Public comment
7. Next meeting date TBD
8. Adjourn