



WORK/STUDY AGENDA
SPRINGVILLE CITY COUNCIL MEETING
APRIL 11, 2023 AT 5:30 P.M.
Multi-Purpose Room
110 South Main Street
Springville, Utah 84663

CALL TO ORDER- 5:30 P.M.

COUNCIL BUSINESS

1. Calendar

- Apr 18 - Work Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.
- Apr 24 - Council Budget Meeting 4:00 p.m.
- May 02 - Work Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.

2. MAYOR, COUNCIL, AND ADMINISTRATIVE REPORTS

- a) P.A.R. Board Update - Cl. Snelson/SI. Sorensen
- b) Parks and Recreation
- c) Art Museum
- d) Golf
- e) Legal

CLOSED SESSION, IF NEEDED - TO BE ANNOUNCED IN MOTION

The Springville City Council may temporarily recess the regular meeting and convene in a closed session to discuss the character, professional competence, or physical or mental health of an individual, pending or reasonably imminent litigation, and the purchase, exchange, or lease of real property, as provided by UCA 52-4-205.

ADJOURNMENT

CERTIFICATE OF POSTING - THIS AGENDA IS SUBJECT TO CHANGE WITH A MINIMUM OF 24-HOURS NOTICE - POSTED 04/06/2023

In compliance with the Americans with Disabilities Act, the City will make reasonable accommodations to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Recorder at (801) 489-2700 at least three business days prior to the meeting.

Meetings of the Springville City Council may be conducted by electronic means pursuant to Utah Code Annotated Section 52-4-207. In such circumstances, contact will be established and maintained by telephone or other electronic means and the meeting will be conducted pursuant to Springville City Municipal Code 2-4-102(4) regarding electronic meetings.

s/s - Kim Crane, CMC, City Recorder





Monthly Financial Report

To: Mayor and City Council
From: Bruce Riddle, Finance Director
CC: City Administrator
Date: March 10, 2023
Re: January 2023 Financial Report

Please find attached the Monthly Fund Summary Financial Report for February 2023. This report represents 67% of the budget year transpired; however, because of report and distribution lags, particularly on the revenue side, there are many lines that appear askew. Explanations for the major drivers of these anomalies are explained below.

Items of Note:

- *General Fund Revenues* (p. 1)
 - Taxes. Tax revenues may appear on track, but are actually better than budgeted.
 - There is a two-month lag for sales tax, so neither the January nor February sales tax numbers have been distributed to the city and thus, not reflected in the report. With that said, the January sales tax distribution was received in March and the numbers came in approximately 15% above last year, same month, and about 9% above budget. The year-to-date sales tax revenues are nearly 10% above budget. If this trajectory continues for the rest of the year, we could see a sales tax surplus of about \$850k.
 - Most of the property tax revenue was distributed from the county to the city in December and the amount received is slightly above budget, which has further bolstered tax revenues for the year.
 - Intergovernmental Revenue. We received the second tranche of American Rescue Plan Act of 2021 (ARPA) funds (\$1.97M) from the federal government in July. This revenue accounts for the reason that Intergovernmental Revenue is now at 72% of budget with only 67% of the budget year transpired. Another large source of Intergovernmental Revenue is C Road money from the State that is disbursed in six payments over the course of the year. We have received the first three C Road disbursements for the year and the amounts are consistent with budget.
 - License Revenue/Charges for Services. As mentioned in the 11/1/22 and subsequent Study Sessions, development revenues (i.e. building permit and plan review fees, reflected in License Revenue of the report) are lagging well below anticipated budget, which is affecting License Revenue (Building Permits) and

Charges for Service (Plan Review Fees). Developers continue to indicate renewed activity starting at the beginning of calendar 2023, but with YTD revenues only at 27% of budget, it is becoming increasingly likely these revenue lines will not rebound sufficiently to make for the year.

- *Capital Expenditures* (throughout) - with this report being for February, construction on many capital projects has slowed due to weather. We continue to have concerns regarding inflation and are monitoring material and equipment costs closely.
- *Enterprise Fund Revenues* (pp. 8-13).
 - The utility funds typically experience some of their highest revenue months in the first quarter of the fiscal year as water and power consumption are at their highest during the summer months. With the January utility billings, all funds were at or above target levels for commodity sales except Water and Pressurized Irrigation. Impact fee revenues are lagging in most funds with the slow-down in new development construction. The base rate increases in Water from the start of the new budget year are beginning to have an effect during the shoulder months and Water is now only about 1% below budget targets for the year while pressurized irrigation continues to lag.
 - The Golf Course is closed for the season and revenues are down approximately 2.5% through February compared with last year. We believe this is primarily attributable to the heavy irrigation system construction that was ongoing through the first quarter of the fiscal year and was longer than anticipated in the budget. The course did gain ground on the revenue budget into February, so with a rate increase going into effect with the start of the year and with the construction complete, the course was positioned to hit revenue targets for the year; however, given the particularly heavy winter, a later-than-normal start date has already become a reality.

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	1,295,796.14	11,631,930.00	17,179,000.00	5,547,070.00	67.7
LICENSE REVENUE	85,465.80	542,940.67	2,008,086.00	1,465,145.33	27.0
INTERGOVERNMENTAL REVENUE	37,721.02	3,167,626.62	4,384,175.00	1,216,548.38	72.3
CHARGES FOR SERVICES	62,791.21	624,424.32	1,123,800.00	499,375.68	55.6
FINES AND FORFEITURES	20,763.12	266,867.13	344,500.00	77,632.87	77.5
MISCELLANEOUS REVENUE	558,701.85	4,018,506.91	4,055,559.00	37,052.09	99.1
CONTRIBUTIONS & TRANSFERS	523,996.00	4,191,968.00	6,287,987.00	2,096,019.00	66.7
TRANSFERS & OTHER REVENUE SO	405.00	32,799.53	164,125.00	131,325.47	20.0
	<u>2,585,640.14</u>	<u>24,477,063.18</u>	<u>35,547,232.00</u>	<u>11,070,168.82</u>	<u>68.9</u>
<u>EXPENDITURES</u>					
LEGISLATIVE	32,919.23	147,524.09	292,729.00	145,204.91	50.4
ADMINISTRATION	61,930.54	736,459.50	1,354,683.00	618,223.50	54.4
INFORMATION SYSTEMS	36,377.64	393,833.79	592,484.00	198,650.21	66.5
LEGAL	55,466.57	507,678.65	847,771.00	340,092.35	59.9
FINANCE	45,323.97	471,849.17	718,914.00	247,064.83	65.6
TREASURY	39,958.65	346,599.92	518,483.00	171,883.08	66.9
BUILDING INSPECTIONS	47,675.30	409,629.78	679,927.00	270,297.22	60.3
PLANNING & ZONING	47,576.52	454,981.50	762,980.00	307,998.50	59.6
PUBLIC WORKS	24,862.74	341,878.00	371,650.00	29,772.00	92.0
CITY ENGINEER	118,904.27	846,635.23	1,671,290.00	824,654.77	50.7
POLICE EXPENDITURES	374,344.72	3,249,328.40	5,082,031.00	1,832,702.60	63.9
POLICE DISPATCH	71,347.06	655,858.49	1,002,540.00	346,681.51	65.4
FIRE DEPARTMENT	127,400.82	1,129,888.41	2,378,743.00	1,248,854.59	47.5
MUNICIPAL COURT EXPENDITURES	24,298.16	252,989.15	381,717.00	128,727.85	66.3
STREETS EXPENDITURES	124,494.93	1,005,758.84	1,797,551.00	791,792.16	56.0
PARKS EXPENDITURES	54,990.47	929,626.55	1,536,073.00	606,446.45	60.5
CANYON PARKS	2,198.06	87,145.91	257,319.00	170,173.09	33.9
ART MUSEUM EXPENDITURES	52,957.34	537,623.51	931,836.00	394,212.49	57.7
ART MUSEUM-POPS	23,471.99	203,724.29	385,829.00	182,104.71	52.8
CLYDE RECREATIONAL CENTER	150,165.82	1,217,905.34	1,908,754.00	690,848.66	63.8
RECREATION EXPENDITURES	92,461.36	794,924.71	1,223,425.00	428,500.29	65.0
CEMETERY	20,630.83	139,085.90	302,967.00	163,881.10	45.9
PUBLIC ARTS	2,563.77	41,917.84	97,396.00	55,478.16	43.0
LIBRARY EXPENDITURES	92,152.85	810,133.08	1,324,314.00	514,180.92	61.2
SENIOR CITIZENS	9,374.12	73,923.06	142,975.00	69,051.94	51.7
TRANSFERS, OTHER	825,711.59	6,605,692.72	10,088,347.00	3,482,654.28	65.5
	<u>2,559,559.32</u>	<u>22,392,595.83</u>	<u>36,652,728.00</u>	<u>14,260,132.17</u>	<u>61.1</u>
	<u>26,080.82</u>	<u>2,084,467.35</u>	<u>(1,105,496.00)</u>	<u>(3,189,963.35)</u>	<u>188.6</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

DEBT SERVICE & BOND REDEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	1.62	449.95	.00	(449.95)	.0
CONTRIBUTIONS & TRANSFERS	112,278.00	898,224.00	1,347,338.00	449,114.00	66.7
	<u>112,279.62</u>	<u>898,673.95</u>	<u>1,347,338.00</u>	<u>448,664.05</u>	<u>66.7</u>
<u>EXPENDITURES</u>					
BOND EXPENDITURES	1,500.00	198,418.75	1,347,338.00	1,148,919.25	14.7
	<u>1,500.00</u>	<u>198,418.75</u>	<u>1,347,338.00</u>	<u>1,148,919.25</u>	<u>14.7</u>
	<u>110,779.62</u>	<u>700,255.20</u>	<u>.00</u>	<u>(700,255.20)</u>	<u>.0</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MBA REVENUE	33,681.94	269,975.09	404,165.00	134,189.91	66.8
	33,681.94	269,975.09	404,165.00	134,189.91	66.8
<u>EXPENDITURES</u>					
MBA DEBT SERVICE	.00	363,222.50	402,365.00	39,142.50	90.3
MBA MISC. EXPENSES	.00	.00	1,800.00	1,800.00	.0
	.00	363,222.50	404,165.00	40,942.50	89.9
	33,681.94	(93,247.41)	.00	93,247.41	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

COMMUNITY THEATER CIP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
<u>EXPENDITURES</u>					
TRANSFERS, OTHER	.00	.00	15,819.00	15,819.00	.0
	.00	.00	15,819.00	15,819.00	.0
	.00	.00	(15,819.00)	(15,819.00)	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CAPITAL IMPROVEMENT REVENUES	322,566.00	2,911,273.81	7,902,694.00	4,991,420.19	36.8
	322,566.00	2,911,273.81	7,902,694.00	4,991,420.19	36.8
<u>EXPENDITURES</u>					
ADMINISTRATION	.00	5,971,665.90	6,066,256.82	94,590.92	98.4
ENGINEERING EXPENDITURES	.00	.00	1,682,000.00	1,682,000.00	.0
POLICE EXPENDITURES	7,160.65	93,402.23	140,500.00	47,097.77	66.5
FIRE DEPARTMENT	.00	1,066.31	249,813.95	248,747.64	.4
STREETS EXPENDITURES	.00	544,729.96	9,874,889.50	9,330,159.54	5.5
PARKS EXPENDITURES	112,002.45	112,002.45	983,590.00	871,587.55	11.4
CANYON PARKS	.00	.00	313,177.00	313,177.00	.0
ART MUSEUM EXPENDITURES	.00	.00	29,900.00	29,900.00	.0
POOL EXPENDITURES	.00	5,040.00	56,863.98	51,823.98	8.9
RECREATION EXPENDITURES	12,307.38	95,653.68	539,498.85	443,845.17	17.7
CEMETERY EXPENDITURES	.00	.00	110,000.00	110,000.00	.0
PUBLIC ARTS	.00	.00	150,000.00	150,000.00	.0
LIBRARY EXPENDITURES	.00	7,366.62	22,500.00	15,133.38	32.7
SENIOR CENTER EXPENDITURES	.00	.00	10,000.00	10,000.00	.0
TRANSFERS, OTHER	954.00	7,632.00	41,443.00	33,811.00	18.4
	132,424.48	6,838,559.15	20,270,433.10	13,431,873.95	33.7
	190,141.52	(3,927,285.34)	(12,367,739.10)	(8,440,453.76)	(31.8)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

SPECIAL SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	64,902.95	358,181.49	550,000.00	191,818.51	65.1
SPECIAL REVENUES	22,927.10	318,906.60	2,994,694.00	2,675,787.40	10.7
	<u>87,830.05</u>	<u>677,088.09</u>	<u>3,544,694.00</u>	<u>2,867,605.91</u>	<u>19.1</u>
<u>EXPENDITURES</u>					
DEPARTMENT 4600	15,000.00	15,000.00	16,000.00	1,000.00	93.8
PARK IMPACT FEE PROJECTS	1,000.00	447,563.85	3,718,667.00	3,271,103.15	12.0
STREETS IMPACT FEE PROJECTS	.00	.00	1,400,000.00	1,400,000.00	.0
PAR EXPENDITURES	.00	.00	25,000.00	25,000.00	.0
CAPITAL OUTLAYS	.00	.00	250,000.00	250,000.00	.0
TRANSFERS	.00	.00	1,619,875.00	1,619,875.00	.0
	<u>16,000.00</u>	<u>462,563.85</u>	<u>7,029,542.00</u>	<u>6,566,978.15</u>	<u>6.6</u>
	<u>71,830.05</u>	<u>214,524.24</u>	<u>(3,484,848.00)</u>	<u>(3,699,372.24)</u>	<u>6.2</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

INTERNAL SERVICE FUNDS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
SOURCE 3300	.00	.00	20,000.00	20,000.00	.0
CHARGES FOR SERVICES	33,413.77	241,154.68	426,201.00	185,046.32	56.6
CONTRIBUTIONS & TRANSFERS	147,567.00	1,180,536.00	1,770,809.00	590,273.00	66.7
	<u>180,980.77</u>	<u>1,421,690.68</u>	<u>2,217,010.00</u>	<u>795,319.32</u>	<u>64.1</u>
<u>EXPENDITURES</u>					
CENTRAL SHOP	28,086.22	229,990.99	383,076.00	153,085.01	60.0
FACILITIES MAINTENANCE	43,607.00	607,059.89	1,183,950.00	576,890.11	51.3
FACIL MAINT - CAPITAL EXPENSE	2,608.98	106,524.72	662,337.00	555,812.28	16.1
TRANSFERS, OTHER	1,680.00	13,440.00	50,153.00	36,713.00	26.8
	<u>75,982.20</u>	<u>957,015.60</u>	<u>2,279,516.00</u>	<u>1,322,500.40</u>	<u>42.0</u>
	<u>104,998.57</u>	<u>464,675.08</u>	<u>(62,506.00)</u>	<u>(527,181.08)</u>	<u>743.4</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

VEHICLES AND EQUIPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TRANSFERS IN	177,573.00	1,420,584.00	2,130,846.00	710,262.00	66.7
REVENUE FROM VEHICLES SALES	6,445.00	13,045.00	.00	(13,045.00)	.0
	<u>184,018.00</u>	<u>1,433,629.00</u>	<u>2,130,846.00</u>	<u>697,217.00</u>	<u>67.3</u>
<u>EXPENDITURES</u>					
ADMNISTRATION	.00	118,637.77	197,300.00	78,662.23	60.1
CITY ENGINEER	.00	29,810.30	64,000.00	34,189.70	46.6
POLICE	36,670.06	75,782.25	317,794.00	242,011.75	23.9
AMBULANCE	.00	.00	1,804,089.12	1,804,089.12	.0
STREETS	.00	.00	271,156.00	271,156.00	.0
PARKS	.00	.00	40,100.00	40,100.00	.0
CANYON PARKS	.00	.00	10,000.00	10,000.00	.0
RECREATION	.00	.00	9,360.00	9,360.00	.0
LIBRARY	.00	.00	10,000.00	10,000.00	.0
WATER	.00	48,279.00	270,138.48	221,859.48	17.9
SEWER	.00	100,000.00	340,000.00	240,000.00	29.4
ELECTRIC	32,058.00	32,058.00	525,719.78	493,661.78	6.1
STORM WATER	.00	.00	605,000.00	605,000.00	.0
SOLID WASTE	.00	.00	310,000.00	310,000.00	.0
GOLF COURSE	.00	.00	116,000.00	116,000.00	.0
	<u>68,728.06</u>	<u>404,567.32</u>	<u>4,890,657.38</u>	<u>4,486,090.06</u>	<u>8.3</u>
	<u>115,289.94</u>	<u>1,029,061.68</u>	<u>(2,759,811.38)</u>	<u>(3,788,873.06)</u>	<u>37.3</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	1,267,890.45	4,800,589.19	9,958,368.00	5,157,778.81	48.2
	1,267,890.45	4,800,589.19	9,958,368.00	5,157,778.81	48.2
<u>EXPENDITURES</u>					
WATER DISTRIBUTION EXPENDITURE	125,351.20	1,522,202.63	2,528,216.00	1,006,013.37	60.2
WATER PI EXPENDITURES	15,122.83	127,803.92	327,330.00	199,526.08	39.0
CAPITAL EXP-CULINARY WATER	1,440.90	309,770.27	3,548,437.13	3,238,666.86	8.7
IMPACT FEE PROJECTS	.00	1,746,957.21	5,830,522.71	4,083,565.50	30.0
CAPITAL EXPENDITURES-PI	.00	38,833.00	32,000.00	(6,833.00)	121.4
PRINCIPAL	294,490.00	294,490.00	294,490.00	.00	100.0
TRANSFERS, OTHER	166,507.65	1,050,850.07	1,455,892.00	405,041.93	72.2
	602,912.58	5,090,907.10	14,016,887.84	8,925,980.74	36.3
	664,977.87	(290,317.91)	(4,058,519.84)	(3,768,201.93)	(7.2)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	467,266.34	3,678,510.96	6,859,179.00	3,180,668.04	53.6
	467,266.34	3,678,510.96	6,859,179.00	3,180,668.04	53.6
<u>EXPENDITURES</u>					
SEWER EXPENDITURES	27,206.71	279,737.93	541,647.00	261,909.07	51.7
WASTE WATER TREATMENT PLANT	74,108.29	779,141.75	1,612,804.00	833,662.25	48.3
CAPITAL PROJECTS-LAND/EASEMEN	.00	.00	545,000.00	545,000.00	.0
VEHICLES & EQUIP-WASTE WATER	7,681.87	120,922.50	321,575.00	200,652.50	37.6
PROJECTS	78,229.24	287,971.02	4,837,112.04	4,549,141.02	6.0
IMPACT FEE PROJECTS	.00	.00	330,000.00	330,000.00	.0
BOND PRINCIPAL	605,510.00	605,510.00	605,510.00	.00	100.0
TRANSFERS, OTHER	249,055.81	992,264.15	1,372,416.00	380,151.85	72.3
	1,041,791.92	3,065,547.35	10,166,064.04	7,100,516.69	30.2
	(574,525.58)	612,963.61	(3,306,885.04)	(3,919,848.65)	18.5

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

ELECTRIC UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	2,782,251.23	21,880,846.10	37,865,217.00	15,984,370.90	57.8
	2,782,251.23	21,880,846.10	37,865,217.00	15,984,370.90	57.8
<u>EXPENDITURES</u>					
ELECTRIC DISTRIBUTION	243,622.15	1,947,907.09	3,119,700.00	1,171,792.91	62.4
ELECTRIC GENERATION	122,011.07	1,276,417.60	2,198,610.00	922,192.40	58.1
NEW DEVELOPMENT	84,659.08	887,193.11	1,138,949.19	251,756.08	77.9
GENERATION PROJECTS	70,510.53	387,858.09	10,459,684.37	10,071,826.28	3.7
IMPACT FEE PROJECTS	39,122.56	149,906.55	2,940,658.64	2,790,752.09	5.1
TRANSFERS, OTHER	3,167,487.87	19,181,164.63	23,915,093.00	4,733,928.37	80.2
	3,727,413.26	23,830,447.07	43,772,695.20	19,942,248.13	54.4
	(945,162.03)	(1,949,600.97)	(5,907,478.20)	(3,957,877.23)	(33.0)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

STORM WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUES	151,513.00	1,345,437.06	2,200,779.00	855,341.94	61.1
	151,513.00	1,345,437.06	2,200,779.00	855,341.94	61.1
<u>EXPENDITURES</u>					
STORM DRAIN EXPENDITURES	24,691.26	354,493.79	792,418.00	437,924.21	44.7
CAPITAL PROJECTS	.00	.00	446,000.00	446,000.00	.0
CAPITAL PROJECTS	.00	709,359.84	837,461.00	128,101.16	84.7
IMPACT FEE PROJECTS	4,247.34	47,948.41	2,453,909.73	2,405,961.32	2.0
TRANSFERS, OTHER	75,504.43	604,078.12	906,702.00	302,623.88	66.6
	104,443.03	1,715,880.16	5,436,490.73	3,720,610.57	31.6
	47,069.97	(370,443.10)	(3,235,711.73)	(2,865,268.63)	(11.5)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

WASTE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	200,672.74	1,593,682.37	2,309,974.00	716,291.63	69.0
	200,672.74	1,593,682.37	2,309,974.00	716,291.63	69.0
<u>EXPENDITURES</u>					
SOLID WASTE EXPENDITURES	130,531.52	880,626.80	1,345,749.00	465,122.20	65.4
SOLID WASTE RECYCLING	136.64	11,445.69	92,382.00	80,936.31	12.4
TOOLS & EQUIPMENT	.00	67,613.77	110,404.00	42,790.23	61.2
VEHICLES & EQUIPMENT	.00	.00	710,000.00	710,000.00	.0
TRANSFERS, OTHER	60,585.97	484,261.00	727,258.00	242,997.00	66.6
	191,254.13	1,443,947.26	2,985,793.00	1,541,845.74	48.4
	9,418.61	149,735.11	(675,819.00)	(825,554.11)	22.2

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

GOLF COURSE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	868.90	823,126.72	1,487,416.00	664,289.28	55.3
TRANSFERS IN	70,833.00	566,664.00	880,000.00	313,336.00	64.4
	<u>71,701.90</u>	<u>1,389,790.72</u>	<u>2,367,416.00</u>	<u>977,625.28</u>	<u>58.7</u>
<u>EXPENDITURES</u>					
GOLF COURSE EXPENDITURES	38,717.99	507,706.00	984,763.00	477,057.00	51.6
DEPARTMENT 6050	.00	.00	30,000.00	30,000.00	.0
GOLF CART PROJECTS	22,348.90	1,028,435.57	1,508,353.00	479,917.43	68.2
TRANSFERS, OTHER	22,221.00	177,768.00	266,653.00	88,885.00	66.7
	<u>83,287.89</u>	<u>1,713,909.57</u>	<u>2,789,769.00</u>	<u>1,075,859.43</u>	<u>61.4</u>
	<u>(11,585.99)</u>	<u>(324,118.85)</u>	<u>(422,353.00)</u>	<u>(98,234.15)</u>	<u>(76.7)</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

REDEVELOPMENT AGENCY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CONTRIBUTIONS & TRANSFERS	1,250.00	657,026.96	490,000.00	(167,026.96)	134.1
	1,250.00	657,026.96	490,000.00	(167,026.96)	134.1
<u>EXPENDITURES</u>					
RDA EXPENDITURES	268,675.18	325,414.20	400,000.00	74,585.80	81.4
	268,675.18	325,414.20	400,000.00	74,585.80	81.4
	(267,425.18)	331,612.76	90,000.00	(241,612.76)	368.5

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

CEMETERY TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	3,911.90	79,310.48	137,600.00	58,289.52	57.6
CONTRIBUTIONS & TRANSFERS	4,854.00	38,832.00	58,246.00	19,414.00	66.7
	<u>8,765.90</u>	<u>118,142.48</u>	<u>195,846.00</u>	<u>77,703.52</u>	<u>60.3</u>
<u>EXPENDITURES</u>					
	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.0</u>
	<u>8,765.90</u>	<u>118,142.48</u>	<u>195,846.00</u>	<u>77,703.52</u>	<u>60.3</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2023

SPECIAL TRUSTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
<u>EXPENDITURES</u>					
TRANSFERS, OTHER	2,083.00	16,664.00	25,000.00	8,336.00	66.7
	2,083.00	16,664.00	25,000.00	8,336.00	66.7
	(2,083.00)	(16,664.00)	(25,000.00)	(8,336.00)	(66.7)