

**STATE BONDING COMMISSION**  
Minutes of the April 30, 2013 Meeting  
Office of the Governor  
Rampton Board Room  
C200 State Capitol  
Salt Lake City, UT 84114

**Commission Members Attending:**

Lieutenant Governor, Greg Bell  
State Treasurer, Richard Ellis  
Buzz Hunt

**Others in Attendance:**

David Damschen, Chief Deputy State Treasurer  
Perri Babalis, Assistant Attorney General  
Jon Bronson, Zions Bank Public Finance  
Eric Pehrson, Zions Bank Public Finance  
Blake Wade, Ballard Spahr  
Ryan Bjerke, Chapman & Cutler LLP  
Brandon Pond, Chapman & Cutler LLP

**Approval of Minutes** – Mr. Hunt made a motion to approve the minutes of the September 18, 2012 meeting of the Commission. Treasurer Ellis seconded the motion. The motion passed unanimously.

**Adoption of Resolution** – Treasurer Ellis explained the general purpose for and structure of the transaction referenced within the parameters resolution, timing of the sale, and commented on general market and economic conditions relevant to the sale.

Ryan Bjerke, Bond Counsel to the state, explained the parameters resolution authorizing the issuance and sale of not more than \$300,000,000 of general obligation bonds at an interest rate not to exceed 5%, maximum maturity of 15 years, maximum discount to par of 2% of principal and recommended its approval.

Further discussion on general market and economic conditions relevant to the sale ensued.

Treasurer Ellis made a motion to adopt the resolution. Mr. Hunt seconded the motion. The motion passed unanimously.

**The meeting was adjourned.**