Mount Ogden Public Infrastructure District No.1, No.2 & No.3

Board of Trustees:

Meeting Minutes

Meeting Date: Monday, January 25, 2023

Meeting Location:

The Grand America Hotel

The Vienna Room

555 South Main Street

Salt Lake City, UT 84111

Meeting Time: 1:00 PM

Attendance:

Dave Hirasawa – Chair

Bill Fiveash – Board Trustee/Member

Tim Hendon – Board Trustee/Member

Brent Rose – District Counsel

Michael Jensen – CLA, District Manager

Shelby Clymer – CLA, District Accountant

Ragen Mansfield – Snowbasin

Jim Hill – Grand America Resorts

1 - Call to Order: Mr. Rose and Mr. Jensen called the meeting to order at 1:00 pm.

It was noted that all the appointed Board members were in attendance.

Mr. Rose stated that the Board members would need to take an Oath of Office as their first official duty. He then had them stand and raise their right hands and had them re-state the Oath he read it. Ragen Mansfield, a notary public was in attendance to certify that the Oaths taken by the Board members. Mr. Rose and Mr. Jensen went on stating that the Board needed to organize the Board and elect a Chair, Vice-Chair/Treasurer and Clerk/Secretary for each of the districts. Trustee Fiveash made a motion to elect Trustee Hirasawa as Chair for all of the districts. Trustee Hendon seconded the motion. The motion passed unanimously. Chair Hirasawa then took over presiding the meeting.

Chair Hirasawa then made a motion to elect Bill Fiveash as the Vice-Chair/Treasurer for all the districts. The motioned was seconded by Trustee Hendon. The motion passed unanimously.

Chair Hirasawa made a motion to elect Tim Hendon as the Clerk/Secretary for all the districts. Additionally, Chair Hirasawa as part of the motion moved to designate and appoint Regan Mansfield to assist and provide the functions for the Clerk/Secretary for all the districts. Trustee Fiveash seconded the motion. The motion passed unanimously.

2 - Public Comment: The Chair noted that there was no one from the public in attendance or participating electronically.

3 – Consent Agenda: None

4 – Public Hearings: None

5 – Discussion Items:

5.5 Authorize the Board Chair to execute the Governing Documents for the Mount Ogden PIDs No.1, No.2 and No.3:

Mr. Rose then gave an overview of the document. Trustee Fiveash made a motion for the Chair to execute the Governing Documents. Trustee Hendon seconded the motion. The motion passed unanimously.

5.6 Authorize the Board Chair to execute and record a Notice of Creation of the Mount Ogden PIDs No.1, No.2 and No.3:

Mr. Rose gave an overview of the notice. Trustee Fiveash made a motion for the Chair to execute and record the Notice of Creation for each of the PIDs. Trustee Hendon seconded the motion. The motion passed unanimously.

5.7 Adopt the Annual Meeting Schedule: Mr. Jensen explained the need to post an annual meeting schedule to allow for the general public to know when the districts would be meeting on a regular basis. Chair Hirasawa made a motion to approve the annual meeting schedule as presented. Trustee Fiveash seconded the motion. The motion passed unanimously.

5.8 Consideration and Authorize the Adoption of Bylaws for the Mount Ogden PIDs No.1, No.2 & No.3: Mr. Rose gave an overview of the Bylaws. Trustee Fiveash made a motion to approve. Trustee Hendon seconded the motion. The motion passed unanimously.

5.9 Statements of Interest in a Business Regulated by the PIDs No.1, No.2 & No.3 by each Board member: Mr. Rose talked about the requirement for the Board members to disclose and report their business interests associated with their serving on the Boards.

5.10 Ethical Behavior Pledge Form: Mr. Jensen discussed that the State Auditor requires that every Board member make a pledge to serve in an ethical manner. He went on the state that each Board member would need to fill out the pledge form.

5.11 Authorization to obtain a General Liability Insurance Policy from the Local Governments Trust with an aggregate coverage of at least $1 million with an annual premium of up to $3,000.00. Mr. Jensen gave an overview of why the districts need the insurance. Trustee Fiveash made a motion to approve. Trustee Hendon seconded the motion. The motion passed unanimously.

5.12 Authorization to obtain Public Officials Bonds for the districts officers from the Local Governments Trust of $250,000.00 for the districts Treasurer and $100,000.00 for each of the other district officers and authorize premiums for the same: Mr. Jensen gave an overview of why the districts needed this coverage and that some of it was required by the State Auditor. Trustee Fiveash made a motion to approve. Chair Hirasawa seconded the motion. The motion passed unanimously.

6 – Other Internal Business from Board Members and Staff:

The Board discussed about formally approving an agreement with CLA to provide accounting and management/administrative work for the districts The also talked about CLA opening bank accounts for the districts. The Board asked that CLA start to work on those items.

Trustee Fiveash made a motion to adjourn at 1:50 pm. Chair Hirasawa seconded the motion. The motion passed unanimously.

Chairman Hirasawa

_______________________ Date: 3/17/2023

Attest: Clerk/Manager

_______________________ Date: 3/16/2023