



**WORKFORCE
SERVICES
HOUSING & COMMUNITY
DEVELOPMENT**

PRIVATE ACTIVITY BOND PROGRAM

PRIVATE ACTIVITY BOND PROGRAM NOTICE OF PUBLIC MEETING

April 12, 2023 at 9:00 a.m.

Olene S. Walker Building
140 East 300 South, Room 101 North
Salt Lake City, Utah 84111

This meeting will be streamed at <https://utah-gov.zoom.us/j/87434255254>.

John T. Crandall, Chairman of the Board

AGENDA

I. Welcome and Introductions

II. Approval of Minutes

A. January 11, 2023 Meeting Minutes

IV. Status of Accounts

V. Volume Cap Extension Requests

Extension Requests

A. Single Family Housing

1. Utah Housing Corporation

First

\$154,214,445

Requested Single Family Allotment for 2023

B. Multifamily Housing Projects

1. Magnolia at Homestead

Third

140 Units – 100% Affordable

New Construction

Developer – Wasatch Affordable Ventures

Original Allocation - \$17,700,000 [July 13, 2022]

650 W 400 N

Logan, UT 84321

2. Homestake

Third

124 Units – 79% Affordable

New Construction

Developer – J. Fisher Co.

1875 Homestake Rd

Park City, UT 84060



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Original Allocation - \$24,500,000 [July 13, 2022]
Current Allocation - \$27,000,000 [January 11, 2023]

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|---|---|
| 3. Syracuse Affordable
300 Units – 100% Affordable
New Construction
Developer – Wasatch Residential
Original Allocation - \$45,000,000 [July 13, 2022]
Current Allocation - \$48,000,000 [January 11, 2023] | Third

<i>1700 W 300 S
Syracuse, UT 84075</i> |
| 4. Silvercrest
53 Units – 99% Affordable
New Construction
Developer – Salvation Army
Original Allocation - \$8,550,000 [July 13, 2022] | Third

<i>2615 Grant Avenue
Ogden, UT 84401</i> |
| 5. Howick
150 Units – 100% Affordable
New Construction
Developer – Blueline & CDC Utah
Original Allocation - \$30,000,000 [July 13, 2022] | Third

<i>4101 S Howick St
Millcreek, UT 84107</i> |
| 6. Ville 9 Apartments
65 Units – 100% Affordable
New Construction/Acquisition/Rehabilitation
Developer – Villa Property Management
Original Allocation - \$9,600,000 [October 12, 2022] | Second

<i>1025 N 900 W
SLC, UT 84116</i> |
| 7. Glendale Gardens
120 Units – 100% Affordable
New Construction
Developer – Mana 7 Charities & TCB Industries
Original Allocation - \$16,000,000 [October 12, 2022] | Second

<i>406 E 300 S
SLC, UT 84111</i> |
| 8. MODA Greenwell
176 Units – 100% Affordable
New Construction
Developer – J. Fisher Co.
Original Allocation - \$27,550,000 [October 12, 2022] | Second

<i>2459 Quincy Avenue
Ogden, UT 84401</i> |
| 9. Price Apartments
168 Units – 100% Affordable | First

<i>Main Street and</i> |



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New Construction
Developer – CJM Development
Original Allocation - \$20,500,000 [January 11, 2023]

*Airport Road
Price, UT 84501*

10. Liberty Corner

172 Units – 100% Affordable
New Construction
Developer – Cowboy Partners
Original Allocation - \$42,100,000 [January 11, 2023]

First

*1285 S 300 W
SLC, UT 84101*

11. Silos on 500

175 Units – 100% Affordable
New Construction
Developer – Lowe Holdings
Original Allocation - \$20,000,000 [January 11, 2023]

First

*515 S 500 W
SLC, UT 84101*

12. 9Ten West

175 Units – 100% Affordable
New Construction
Developer – Great Lakes Capital
Original Allocation - \$14,486,000 [January 11, 2023]

First

*910 W Temple
SLC, UT 84116*

13. Lotus Citywalk

99 Units – 100% Affordable
New Construction
Developer – Lotus Development
Original Allocation - \$16,000,000 [January 11, 2023]

First

*265 22nd St.
Ogden, UT 84410*

14. Lotus Lincoln

99 Units – 100% Affordable
New Construction
Developer – Lotus Development
Original Allocation - \$18,750,000 [January 11, 2023]

First

*1860 Lincoln Ave.
Ogden, UT 84401*

VI. New Volume Cap Requests

Amount Requested

A. Multifamily Housing Projects

1. SPARK!

\$5,000,000

200 Units – 100% Affordable
New Construction
Developer – Brinshore

*1500 W North Temple
SLC, UT 84116*



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|---|-------------------------------------|
| 2. Alta Crossing | \$43,000,000 |
| 285 Units – 100% Affordable | |
| New Construction | <i>909 West South Temple</i> |
| Developer – Alta Bay | <i>SLC, UT 84104</i> |
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| 3. Skyline Apartments | \$19,367,000 |
| 112 Units – 100% Affordable | |
| New Construction | <i>430, 443, 448 N Fairfield Rd</i> |
| Developer – Hampstead | <i>Layton, UT 84041</i> |
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| B. Multifamily Housing Projects | |
| 4. Spor Mountain (Ares) | \$10,000,000 |
| Fluorspar Mining Project | |
| New Construction | <i>Millard County</i> |
| Developer – Ares Strategic Mining | |
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| VII. Other Business and Adjournment | |
| A. Next Meeting – Wednesday, July 12, 2023 | |