



## PRIVATE ACTIVITY BOND PROGRAM

# PRIVATE ACTIVITY BOND PROGRAM NOTICE OF PUBLIC MEETING

April 12, 2023 at 9:00 a.m.

Olene S. Walker Building  
140 East 300 South, Room 101 North  
Salt Lake City, Utah 84111

This meeting will be streamed at <https://utah-gov.zoom.us/j/87434255254>.

John T. Crandall, Chairman of the Board

## AGENDA

- I. **Welcome and Introductions**
- II. **Approval of Minutes**
  - A. January 11, 2023 Meeting Minutes
- IV. **Status of Accounts**
- V. **Volume Cap Extension Requests**

	Extension Requests
A. <b>Single Family Housing</b> <ul style="list-style-type: none"><li>1. <b>Utah Housing Corporation</b> \$154,214,445 Requested Single Family Allotment for 2023</li></ul>	<b>First</b>
B. <b>Multifamily Housing Projects</b> <ul style="list-style-type: none"><li>1. <b>Magnolia at Homestead</b> 140 Units – 100% Affordable New Construction Developer – Wasatch Affordable Ventures Original Allocation - \$17,700,000 [July 13, 2022]</li><li>2. <b>Homestake</b> 124 Units – 79% Affordable New Construction Developer – J. Fisher Co.</li></ul>	<b>Third</b>  <b>650 W 400 N</b> <b>Logan, UT 84321</b>
	<b>Third</b>  <b>1875 Homestake Rd</b> <b>Park City, UT 84060</b>



## PRIVATE ACTIVITY BOND PROGRAM

Original Allocation - \$24,500,000 [July 13, 2022]

Current Allocation - \$27,000,000 [January 11, 2023]

### 3. Syracuse Affordable

300 Units – 100% Affordable

New Construction

Developer – Wasatch Residential

Original Allocation - \$45,000,000 [July 13, 2022]

Current Allocation - \$48,000,000 [January 11, 2023]

**Third**

*1700 W 300 S*

*Syracuse, UT 84075*

### 4. Silvercrest

53 Units – 99% Affordable

New Construction

Developer – Salvation Army

Original Allocation - \$8,550,000 [July 13, 2022]

**Third**

*2615 Grant Avenue*

*Ogden, UT 84401*

### 5. Howick

150 Units – 100% Affordable

New Construction

Developer – Blueline & CDC Utah

Original Allocation - \$30,000,000 [July 13, 2022]

**Third**

*4101 S Howick St*

*Millcreek, UT 84107*

### 6. Ville 9 Apartments

65 Units – 100% Affordable

New Construction/Acquisition/Rehabilitation

Developer – Villa Property Management

Original Allocation - \$9,600,000 [October 12, 2022]

**Second**

*1025 N 900 W*

*SLC, UT 84116*

### 7. Glendale Gardens

120 Units – 100% Affordable

New Construction

Developer – Mana 7 Charities & TCB Industries

Original Allocation - \$16,000,000 [October 12, 2022]

**Second**

*406 E 300 S*

*SLC, UT 84111*

### 8. MODA Greenwell

176 Units – 100% Affordable

New Construction

Developer – J. Fisher Co.

Original Allocation - \$27,550,000 [October 12, 2022]

**Second**

*2459 Quincy Avenue*

*Ogden, UT 84401*

### 9. Price Apartments

168 Units – 100% Affordable

**First**

*Main Street and*



## PRIVATE ACTIVITY BOND PROGRAM

New Construction  
Developer – CJM Development  
Original Allocation - \$20,500,000 [January 11, 2023]

*Airport Road  
Price, UT 84501*

### 10. Liberty Corner

172 Units – 100% Affordable  
New Construction  
Developer – Cowboy Partners  
Original Allocation - \$42,100,000 [January 11, 2023]

**First**

*1285 S 300 W  
SLC, UT 84101*

### 11. Silos on 500

175 Units – 100% Affordable  
New Construction  
Developer – Lowe Holdings  
Original Allocation - \$20,000,000 [January 11, 2023]

**First**

*515 S 500 W  
SLC, UT 84101*

### 12. 9Ten West

175 Units – 100% Affordable  
New Construction  
Developer – Great Lakes Capital  
Original Allocation - \$14,486,000 [January 11, 2023]

**First**

*910 W Temple  
SLC, UT 84116*

### 13. Lotus Citywalk

99 Units – 100% Affordable  
New Construction  
Developer – Lotus Development  
Original Allocation - \$16,000,000 [January 11, 2023]

**First**

*265 22<sup>nd</sup> St.  
Ogden, UT 84410*

### 14. Lotus Lincoln

99 Units – 100% Affordable  
New Construction  
Developer – Lotus Development  
Original Allocation - \$18,750,000 [January 11, 2023]

**First**

*1860 Lincoln Ave.  
Ogden, UT 84401*

## VI. New Volume Cap Requests

### A. Multifamily Housing Projects

#### 1. SPARK!

200 Units – 100% Affordable  
New Construction  
Developer – Brinshore

**Amount Requested**

**\$5,000,000**

*1500 W North Temple  
SLC, UT 84116*



#### PRIVATE ACTIVITY BOND PROGRAM

<b>2. Alta Crossing</b>	<b>\$43,000,000</b>
285 Units – 100% Affordable	
New Construction	<i>909 West South Temple</i>
Developer – Alta Bay	<i>SLC, UT 84104</i>
<b>3. Skyline Apartments</b>	<b>\$19,367,000</b>
112 Units – 100% Affordable	
New Construction	<i>430, 443, 448 N Fairfield Rd</i>
Developer – Hampstead	<i>Layton, UT 84041</i>
<b>B. Multifamily Housing Projects</b>	
<b>4. Spor Mountain (Ares)</b>	<b>\$10,000,000</b>
Fluorspar Mining Project	
New Construction	<i>Millard County</i>
Developer – Ares Strategic Mining	

#### VII. Other Business and Adjournment

- A. Next Meeting – Wednesday, July 12, 2023