



Franklin Discovery Academy Statement of Activities - Actual vs Budget

Year To Date 02/28/2023

	Actual	FY 23 Budget	Budget Diff
Operating Revenue			
Program Revenue			
Unrestricted Revenue (State)	167,225.54	0.00	167,225.54
Minimum School Program Revenue (K-12)	1,295,210.92	1,441,934.64	(146,723.72)
Professional Staff Revenue	83,886.01	54,489.28	29,396.73
Restricted Revenue (State Grants)	512,067.71	520,768.80	(8,701.09)
Related to Basic Programs (Flex)	1,572,286.38	1,382,533.42	189,752.96
Special Populations Revenue	84,114.11	26,233.04	57,881.07
Other Programs Revenue	167,340.25	116,890.72	50,449.53
Statewide Initiatives	203,707.11	254,427.70	(50,720.59)
NON-MSP State Revenues	64,207.13	74,256.16	(10,049.03)
Unrestricted Revenue (Federal)	410,293.63	0.00	410,293.63
Unrestricted Revenue Received through the State	119,903.18	100,000.00	19,903.18
Restricted Revenue (Federal)	30,816.79	0.00	30,816.79
Restricted Federal Revenue through the State	(0.33)	0.00	(0.33)
IDEA Revenue	1.15	41,500.00	(41,498.85)
School Lunch Program Federal Revenue	74,133.61	68,950.00	5,183.61
NCLB Revenue	19,953.31	20,000.00	(46.69)
Total Program Revenue	4,805,146.50	4,101,983.76	703,162.74
Investment Income			
Earnings on Investments	20,226.36	800.00	19,426.36
Total Investment Income	20,226.36	800.00	19,426.36
Contributions			
Revenue - Sales	1,477.71	8,000.00	(6,522.29)
Sales to Pupils			
Sales to Pupils	64,876.83	54,000.00	10,876.83
Sales to Adults			
Sales to Adults	18,177.40	17,800.00	377.40
Other Local Revenue - Food Services			
Other Local Revenue - Food Services	719.40	3,500.00	(2,780.60)
Total Revenue - Sales	83,773.63	75,300.00	8,473.63
Revenue - Other	3,124.44	1,600.00	1,524.44
Revenue - Services	10,375.00	0.00	10,375.00
Rental Income	800.00	0.00	800.00
Total Operating Revenue	4,924,923.64	4,187,683.76	737,239.88
Expenditures			
Direct			
Food (Used Only with Function 3100)	131,928.58	145,000.00	13,071.42
Total Direct	131,928.58	145,000.00	13,071.42
Personnel			
Salary and Wages			
Salaries - Business Administrator	54,674.68	52,999.96	(1,674.72)
Salaries - Supervisors and Directors	39,719.60	44,928.00	5,208.40
Salaries - Principals and Assistants	136,446.24	129,600.00	(6,846.24)
Salaries - Teachers	728,689.53	785,600.00	56,910.47
Salaries - Attendance and Social Work Personnel	0.00	14,400.00	14,400.00
Salaries - Guidance Personnel	5,981.40	29,952.00	23,970.60
Salaries - Health Services	37,432.04	46,799.92	9,367.88
Salaries - Social Worker	18,819.53	0.00	(18,819.53)
Salaries - Sec and Clerical Personnel	134,795.46	146,880.00	12,084.54
Salaries - Teacher Aides and Para-Profess	568,115.07	639,911.76	71,796.69
Salaries - Custodial and Maintenance	39,238.40	56,000.00	16,761.60
Salaries - Technology Personnel	26,596.16	21,600.00	(4,996.16)
Salaries - Food Service Personnel	88,831.66	95,040.00	6,208.34



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Total Salary and Wages	1,879,339.77	2,063,711.64	184,371.87
PR Benefits			
Local Retirement	26,819.40	24,000.00	(2,819.40)
Group Insurance	6,052.26	139,600.00	133,547.74
Health Insurance	90,388.71	0.00	(90,388.71)
Dental Insurance	6,375.14	0.00	(6,375.14)
Vision Insurance	1,214.32	0.00	(1,214.32)
Industrial Insurance	(585.00)	5,666.72	6,251.72
Unemployment Insurance	6,579.18	6,840.00	260.82
Other Employee Benefits	30,523.42	0.00	(30,523.42)
Total PR Benefits	167,367.43	176,106.72	8,739.29
PR Taxes			
Social Security	142,270.51	168,880.00	26,609.49
Total PR Taxes	142,270.51	168,880.00	26,609.49
Total Personnel	2,188,977.71	2,408,698.36	219,720.65
Professional Fees			
Official/Administrative Services	11,156.75	12,000.00	843.25
Professional-Educational Services	329,486.68	229,000.00	(100,486.68)
Training and Development Services	24,350.00	11,400.00	(12,950.00)
Other Professional Services	1,638.00	52,000.00	50,362.00
Occupational Therapy Services	17,309.00	0.00	(17,309.00)
Business Services	10,000.00	0.00	(10,000.00)
Payroll Services	13,375.57	16,000.00	2,624.43
Auditing Services	18,950.00	17,000.00	(1,950.00)
Legal Services	0.00	4,000.00	4,000.00
Technical Services	6,455.95	4,800.00	(1,655.95)
Total Professional Fees	432,721.95	346,200.00	(86,521.95)
General and Administrative Expenses			
Advertising and Promotion			
Advertising	225.76	500.00	274.24
Total Advertising and Promotion	225.76	500.00	274.24
Copying and Printing			
Printing and Binding	1,201.40	4,200.00	2,998.60
Total Copying and Printing	1,201.40	4,200.00	2,998.60
Debt Service			
Redemption of Principal	99,924.17	103,333.36	3,409.19
Total Debt Service	99,924.17	103,333.36	3,409.19
Due and Subscriptions			
Dues and Fees	12,787.81	55,400.00	42,612.19
Total Due and Subscriptions	12,787.81	55,400.00	42,612.19
Facilities			
Water/Sewage	10,038.61	13,500.00	3,461.39
Disposal Services	2,855.67	3,080.00	224.33
Cleaning Services	5,219.00	7,000.00	1,781.00
Repairs and Maintenance Services	30,302.72	68,800.00	38,497.28
Rentals	10,224.87	10,400.00	175.13
Rental of Equipment and Vehicles	0.00	9,600.00	9,600.00
Construction Services	14,278.39	100,000.00	85,721.61
Other Purchased Property Services	7,329.43	12,000.00	4,670.57
Total Facilities	80,248.69	224,380.00	144,131.31
Insurance			
Insurance (Other than Employee Benefits)	0.00	640.00	640.00
Property Insurance	8,500.00	15,000.00	6,500.00
Liability Insurance	12,537.20	7,300.00	(5,237.20)

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Total Insurance	21,037.20	22,940.00	1,902.80
Interest Expenses			
Interest	(481,506.41)	(485,991.20)	4,484.79
Total Interest Expenses	(481,506.41)	(485,991.20)	4,484.79
Miscellaneous Expense			
Miscellaneous Expenditures	0.00	800.00	800.00
Total Miscellaneous Expense	0.00	800.00	800.00
Office Supplies			
General Supplies	100,418.75	135,625.00	35,206.25
Textbooks	2,938.97	10,000.00	7,061.03
Online Curriculum/ETextbooks	2,281.25	800.00	(1,481.25)
Library Books	1,806.52	6,300.00	4,493.48
Supplies - Technology Related	9,323.95	47,050.00	37,726.05
Software	26,642.70	42,838.00	16,195.30
Total Office Supplies	143,412.14	242,613.00	99,200.86
Postage and Delivery			
Communication/Postage	5,559.01	5,888.00	328.99
Total Postage and Delivery	5,559.01	5,888.00	328.99
Travel Expenses			
Student Travel/Field Trips	8,002.33	14,000.00	5,997.67
Travel - Staff	2,034.86	3,700.00	1,665.14
Motor Fuel	2,693.51	3,700.00	1,006.49
Total Travel Expenses	12,730.70	21,400.00	8,669.30
Utilities			
Natural Gas	5,437.11	8,700.00	3,262.89
Electricity	22,328.37	25,000.00	2,671.63
Total Utilities	27,765.48	33,700.00	5,934.52
Total General and Administrative Expenses	886,398.77	1,201,145.56	314,746.79
Total Expenditures	3,640,027.01	4,101,043.92	461,016.91
Change In Net Assets	1,284,896.63	86,639.84	1,198,256.79
+ Net Assets - Beginning	1,919,808.06	0.00	1,919,808.06
Net Assets - Ending	3,204,704.69	86,639.84	3,118,064.85