

Exciting changes this summer from my529

Learn more about important updates to your account



my529®



my529 will enhance offerings for account owners

We are:

- *Moving Age-Based investment options to Enrollment Date investment options.*
- *Providing a Net Asset Value (NAV), or a unit price, for each option.*
- *Adding ticker symbols to each option to facilitate tracking on financial platforms.*

my529 is making the changes on July 14.

If you own an Age-Based option. Your account will be moved automatically to an Enrollment Date option on July 14. The Age-Based options will be retired. The transition will not count as an option change, and no action is required on your part.

The Enrollment Date options have a smoother glide path than the Age-Based options, reducing the risk of locking in losses after a market downturn. They offer more flexibility when selecting an investment, whether for higher education or K-12 tuition. You can also adjust for risk tolerance.

Static and Customized investment options are not affected by the Enrollment Date transition.

The value of your account. The NAV for each option will reflect the value of the units you own rather than the value of the underlying funds.

Track your investment. We're excited that the options will now have ticker symbols, making it possible for you to track your investments online. You can even use your personal finance software.

my529 is proud to be your 529, helping to make your beneficiaries' educational dreams a reality.

Sincerely,



Richard Ellis
my529 Executive Director



Targeting the future

Enrollment Date investment options are similar to target date funds in retirement plans.

You can choose an Enrollment Date option based on when your beneficiary may enroll in higher education or when you pay K-12 tuition expenses.

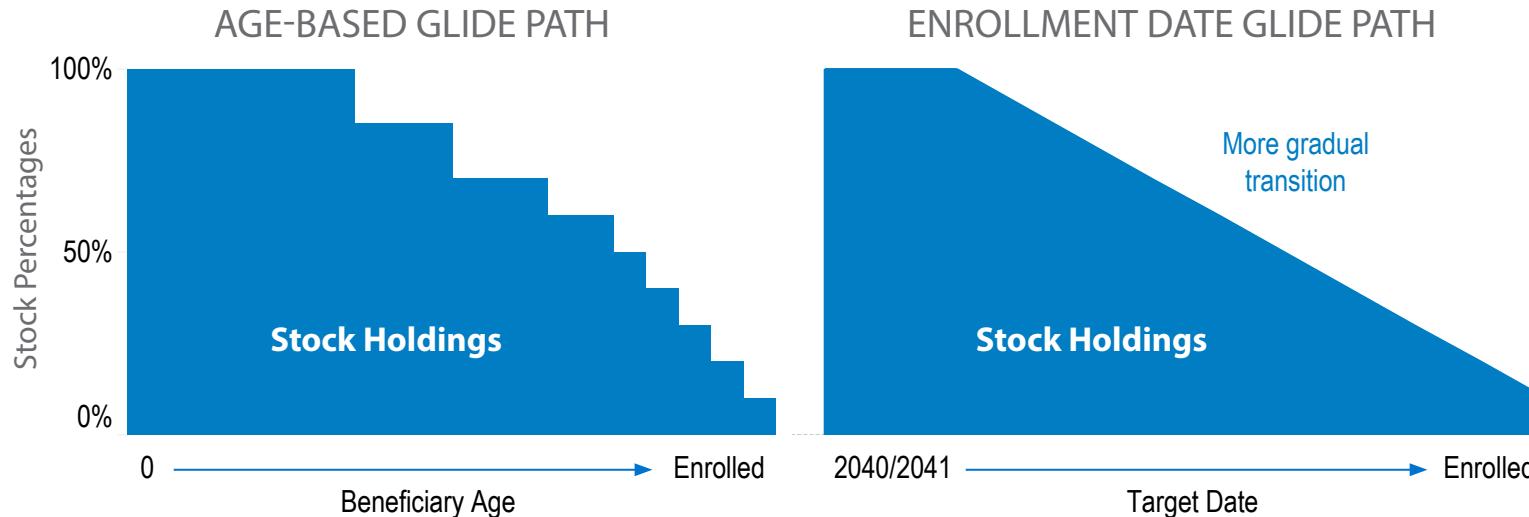
How they work

my529's Enrollment Date options are invested in a mix of domestic and international stocks and bonds as well as principal preservation holdings that include a stable value fund and FDIC-insured accounts.

The allocations move from aggressive to conservative holdings as your beneficiary approaches their date of enrollment. For example, the Target Enrollment 2040/41 option is invested solely in stocks today, but the allocations will become more conservative over time. In 2040, the option's investments will shift into the Enrolled option, the most conservative. See progression on next page.

Benefits to account owners

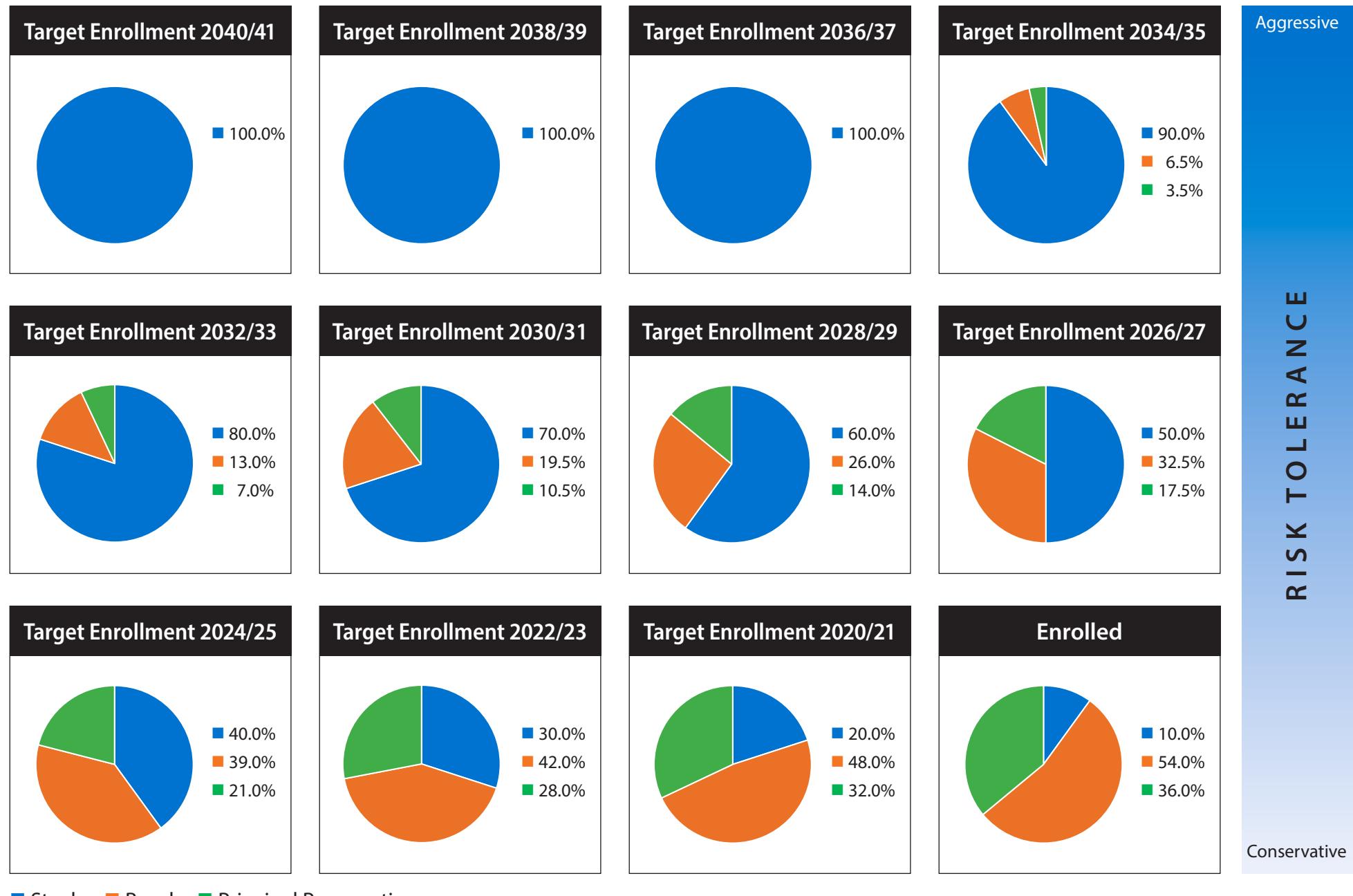
Smoothen glide path. On a quarterly basis, the stock allocations in the Enrollment Date options decrease by approximately 1.25%. In contrast, the existing Age-Based options have more extreme reductions in stock holdings, up to 15% in some cases, when moving between age bands. The smoother trajectory of the Enrollment Date glide path lessens the impact from market volatility when allocation changes occur.



Variety of risk tolerance. You can move to a different option based on your risk tolerance and won't be tied to an option based on the age of your beneficiary. Options with later enrollment years, like 2040/2041, feature more stocks (more aggressive). Enrollment Date options closer to the present, such as 2022/2023, offer a higher concentration of bonds and principal preservation funds (more conservative). See next page.

Flexibility. Invest for higher education or K-12 tuition expenses.

Take a look at our Enrollment Date investment options



Allocations move from aggressive to conservative holdings as your beneficiary approaches their date of enrollment.

How accounts will be transitioned to Enrollment Date investment options

The chart below maps out how accounts in the Age-Based options will be moved to the Enrollment Date options on July 14. The transition will not count as an option change.

my529 will transfer the options based on the percentage of stock holdings. There will be no more than a 10% difference in the percentage of stock holdings between the Age-Based options and the new Enrollment Date options.

Because of this, your beneficiary's expected date of enrollment may not line up with the year of the Enrollment Date option. If you would prefer a different option, you can make an adjustment after July 14. However, that will count as an option change.

Beneficiary Age Brackets	Age-Based Aggressive (Domestic & Global)	Age-Based Moderate	Age-Based Conservative	Age-Based investment options
0-3	Target Enrollment 2038/39	Target Enrollment 2034/35	Target Enrollment 2028/29	
4-6	Target Enrollment 2036/37	Target Enrollment 2032/33	Target Enrollment 2028/29	
7-9	Target Enrollment 2032/33	Target Enrollment 2030/31	Target Enrollment 2024/25	
10-12	Target Enrollment 2030/31	Target Enrollment 2026/27	Target Enrollment 2022/23	
13-14	Target Enrollment 2028/29	Target Enrollment 2024/25	Target Enrollment 2020/21	
15	Target Enrollment 2026/27	Target Enrollment 2022/23	Enrolled	
16	Target Enrollment 2024/25	Target Enrollment 2020/21	Enrolled	
17	Target Enrollment 2022/23	Enrolled	Enrolled	
18	Target Enrollment 2020/21	Enrolled	Enrolled	
19+	Enrolled	Enrolled	Enrolled	Enrollment Date investment options

Target Enrollment 2022/23

To see your new option, find your existing **Age-Based investment option** and match it with your **beneficiary's age bracket**. Where they meet is the new **Enrollment Date option**.

For example, the Age-Based Moderate option in the 15-year-old age band will transition to **Target Enrollment 2022/23**.

Customized Age-Based options will not transition to Enrollment Date options.

Net Asset Value (NAV)

The price of one unit of an investment option.

Net Asset Value

On July 15, my529 will begin publishing the Net Asset Value (NAV), or unit price, for each Enrollment Date and Static investment option. **The total value of your account will not change in the transition.**

The NAV displays the value of the units you own. See example below.

Ticker	Option	Units	NAV	Value
UTAGX	Target Enrollment 2028/29	500	\$10	\$5,000

NOTE: The information in the chart is for illustrative purposes only.

Fees will be included in the NAV and will no longer be charged on the last business day of the month. Dividends and interest will also be embedded in the NAV. Fees, dividends and interest will no longer appear on quarterly statements.

NAV is a financial industry standard used by mutual fund companies.

Customized options

my529 is unitizing the underlying funds in the Customized options. Each fund will be assigned a new name and ticker symbol. Beginning July 15, my529 will generate a NAV for each fund.

Customized option owners can view ticker, NAV, and unit information for the underlying funds in their accounts. See example below.

Symbol	Fund	Units	NAV	Value	Percentage
UTVTX	my529 Total Stock Market Index	250	\$20	\$5,000	50%
UTVGX	my529 Growth Index	300	\$10	\$3,000	30%
UTVIX	my529 Total International Stock Index	200	\$10	\$2,000	20%
			TOTAL	\$10,000	100%

NOTE: The information in the chart is for illustrative purposes only.

Ticker symbols

my529 registered unique ticker symbols for each Enrollment Date and Static option, as well as for the underlying funds in the Customized options.

- Beginning July 15, you may search the ticker symbol for your Enrollment Date or Static option on financial platforms to see the NAV, just as you would for any mutual fund.
- Track your my529 investment with your favorite financial software without having to log in to my529.org. Many programs can automatically populate the NAV via the ticker symbol.
- View prices over time.

Key points

What do I need to do?

Nothing. The changes are automatic.

No tax implications

The Enrollment Date transition is not a taxable event.

No investment option change

The move to Enrollment Date investment options will not be an investment option change. However, if you switch your account to a different investment option after July 14, the move will be considered an investment option change.

Customized investment options

Customized Age-Based and Static options will not shift to Enrollment Date options.

Customized investment options will see a NAV and a new name for each selected underlying fund.

Is it still possible to invest in an Age-Based option?

Yes, but only in a Customized Age-Based option. All other Age-Based investment options will be phased out on July 14, 2021.

Can I choose the Enrollment Date option I prefer before the July 14 transition?

No, the transition will occur automatically based on the current percentage of stock allocations in your Age-Based option. However, once the transition is complete, you can use one of your two annual allowable option changes to move to a different option.

Mark your calendar



Blackout period

Tuesday, July 13, 2 p.m. *
to
Thursday, July 15, 7 a.m.



All day. Your Age-Based account balances and investment allocations will automatically move to the Enrollment Date options, as applicable.

All transactions scheduled on or after July 14 will be invested according to the new investment options.



7 a.m. MT. Updates will be complete. Make transactions with your account as usual.

**All times Mountain.*

Questions?

Call my529 toll-free at **800.418.2551** from 7 a.m. to 6 p.m. MT.

Email info@my529.org.

You will receive an updated Program Description in July.

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Important Legal Notice

Investing is an important decision. Read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Higher Education Assistance Authority Board of Directors or any other state or federal agency. Your investment could lose value. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured accounts. Please read the Program Description to learn about the FDIC-insured accounts.

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

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