

FIXED WITH CARRY FORWARD COMPUTATION
Utah State Board of Education

UNRESTRICTED

	Initial Year FY 2020	FY 2022	Subsequent Years FY 2024
(a) Applied Costs:			
<hr style="border-top: 1px dashed black;"/>			
Fixed Rate Per Negotiation Agreement (A/B)	22.1%	15.3%	13.9%
Direct Cost Base (34 CFR 75.567)	\$26,382,690 (B)	\$32,406,138 (B)	\$35,932,056 (B)
Indirect Cost Pool:			
Admin. Charge (34 CFR 75.565)	\$5,246,902	5,947,496	5,922,578
SWCAP	294,262	(363,674)	(363,457)
Carry-Forward	289,659	(630,339)	(569,040)
Total Pool	5,830,823 (A)	4,953,483 (A)	4,990,081 (A)
(b) Actual Costs:			
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Actual Direct Cost Base (34 CFR 75.567)	\$32,406,138	\$35,932,056	Direct salaries \$0
Actual Indirect Cost Pool:			
Admin. Charges (34 CFR 75.565)	\$5,947,496	\$5,922,578	0
SWCAP	294,262	(363,674)	(363,457)
Carry-Forward	289,659	(630,339)	(569,040)
Total Pool	6,531,417	4,928,565	(932,497)
(c) Carry-Forward Computation:			
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Recovered:			
Fixed Rate x Actual Direct Base			
FY 2020	7,161,756 (E)		
FY 2022		5,497,605 (E)	
FY 2024			0 (E)
Should Have Recovered			
Actual Indirect Costs for:			
FY 2020	6,531,417 (F)		
FY 2022		4,928,565 (F)	
FY 2024			(932,497) (F)
Under or (Over) Recovery (F-E)	(630,339)	(569,040)	(932,497)

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RESTRICTED

	Initial Year FY 2020	Subsequent Years	
		FY 2022	FY 2024
(a) Applied Costs:			
Fixed Rate Per Negotiation Agreement (A/B)	8.6%	11.2%	9.2%
Direct Cost Base (34 CFR 75.567)	\$45,580,143 (B)	\$42,720,127 (B)	\$42,812,712 (B)
Indirect Cost Pool:			
Admin. Charge (34 CFR 75.565)	\$4,022,011	4,461,645	4,380,511
SWCAP	294,262	(363,674)	(363,457)
Carry-Forward	(374,194)	707,782	(70,405)
Total Pool	3,942,079 (A)	4,805,753 (A)	3,946,649 (A)
(b) Actual Costs:			
Actual Direct Cost Base (34 CFR 75.567)	\$42,720,127	\$42,812,712	\$0
Actual Indirect Cost Pool:			
Admin. Charges (34 CFR 75.565)	\$4,461,645	\$4,380,511	0
SWCAP	294,262	(363,674)	(363,457)
Carry-Forward	(374,194)	707,782	(70,405)
Total Pool	4,381,713	4,724,619	(433,862)
(c) Carry-Forward Computation:			
Recovered:			
Fixed Rate x Actual Direct Base			
FY 2020	3,673,931 (E)		
FY 2022		4,795,024 (E)	
FY 2024			0 (E)
Should Have Recovered			
Actual Indirect Costs for:			
FY 2020	4,381,713 (F)		
FY 2022		4,724,619 (F)	
FY 2024			(433,862) (F)
Under or (Over) Recovery (F-E)	707,782	(70,405)	(433,862)

Utah State Board of Education
Salary and Wage Conversion
Calculation of Base Change
Fiscal Year: 06/30/2022

Restricted Rate

MTDC Restricted Rate		9.2% (A)
Federal Personnel Costs	\$	11,278,313
Federal Other Direct	\$	1,575,669
Federal MTDC	\$	12,853,982 (B)
Federal Share of Restricted Pool	\$	1,182,566 (A) * (B)
Federal Salaries and Wages	\$	11,278,313
Restricted Salary Base Rate		10.49%