



Prepared by: Beverly Ledward
Business Administrator

Month Ending: January 1, 2023

Summary

We received the full tuition payment for the self-pay foreign exchange students. Interest earnings continue to grow. We also received a larger PEHP premium refund from the prior year. (FY22 refund was \$27,000). All Federal Grants were reviewed and reimbursements submitted.

Balance Sheet

- Days Cash on Hand: 212
- Cash on Hand meets bond covenants.

Income Statement

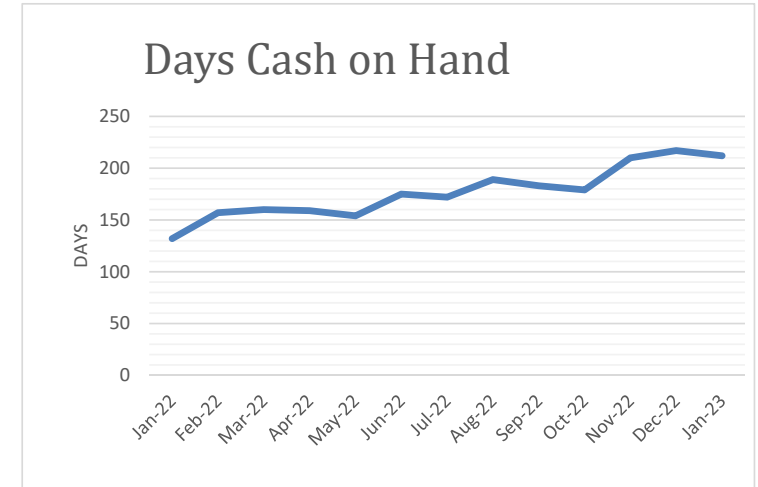
- 003 Tuition for Foreign Exchange students
- 005 Interest Income (Sweep Account and Bond PTIF accounts)
- 017 Other Local Revenue - PEHP Premium refund from prior year of \$54,857
- 053 TSSP Program - funds that pass through directly to qualified teachers @\$4100 per year
- 227 Equipment - Facilities - Snow plow blade

Reporting

Action Items - Board

Cash on Hand - History

Jan-23	212
Dec-22	217
Nov-22	210
Oct-22	179
Sep-22	183
Aug-22	189
Jul-22	172
Jun-22	175
May-22	154
Apr-22	159
Mar-22	160
Feb-22	157
Jan-22	132



Enrollment

	Original Budget	Enrollment data from Registrar (includes Dual- and Split-Enrolled students)					
		10/1/22	11/1/22	12/13/22	1/4/23	2/1/23	3/1/23
K	121	144	145	148	148	146	146
1	144	145	147	146	147	149	149
2	150	150	149	150	150	149	148
3	150	147	147	149	149	149	151
4	145	153	151	151	152	149	151
5	145	149	147	148	148	147	146
6	160	187	187	185	185	182	179
7	165	191	191	190	188	188	186
8	190	211	210	208	206	203	202
9	175	178	179	181	181	188	188
10	185	179	178	178	178	176	173
11	175	178	178	178	178	176	173
12	135	136	136	137	137	136	135
Total	2040	2148	2145	2149	2147	2138	2127

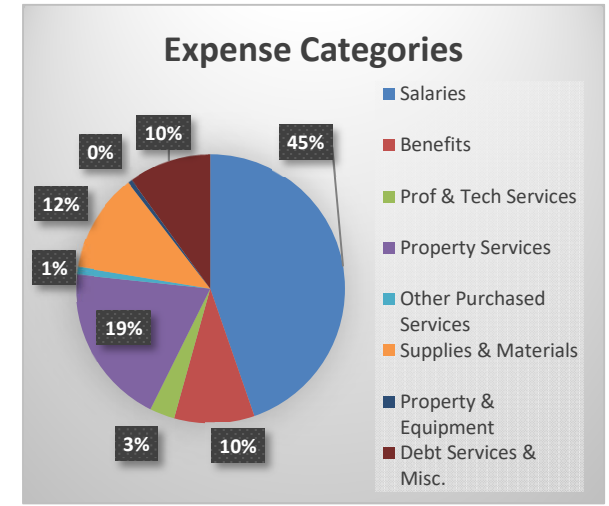
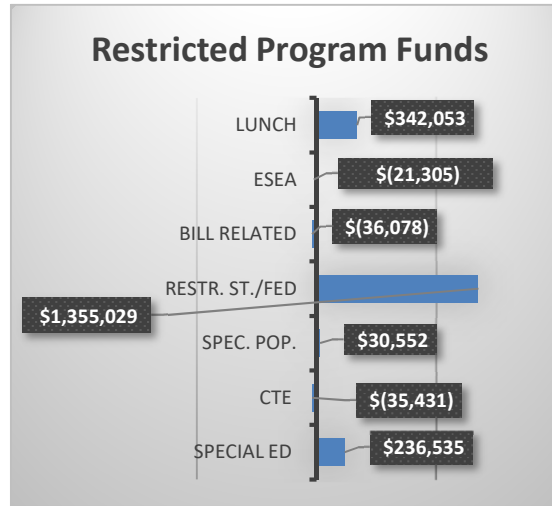
Plus 17 Foreign Exchange Student



Monthly Financial Scoreboard

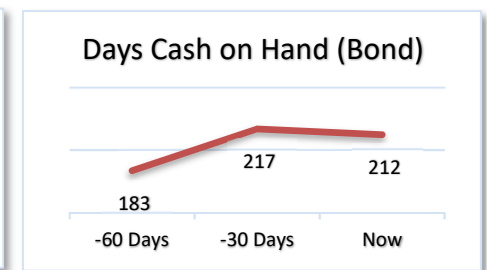
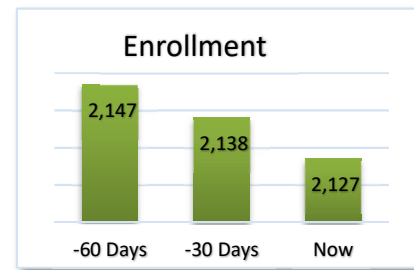
as of January 31, 2023

Balance Sheet			% through the year: 58.33%	
Assets	Prior Month	Current Month		
Operating Cash (Unrestricted)	\$ 11,741,058	\$ 11,270,484		
Restricted Cash	\$ 6,522,915	\$ 6,730,214		
Accounts Receivable	\$ 6,993	\$ 8,167		
Prepaid/Other Assets	\$ (2,031)	\$ -		
Total Assets	\$ 18,268,935	\$ 18,008,865		
Liabilities & Fund Balance				
Accounts Payable	\$ 842,342	\$ 476,547		
Other Current Liabilities	\$ 997,090	\$ 1,192,439		
Total Liabilities	\$ 1,839,432	\$ 1,668,986		
Unrestricted Fund Balance	\$ 14,781,766	\$ 14,468,525		
Restricted Fund Balance	\$ 1,647,735	\$ 1,871,355		
Total Fund Balance	\$ 16,429,501	\$ 16,339,880		
Total Liabilities & Fund Balance	\$ 18,268,933	\$ 18,008,866		



Income Statement - Budget Report						% through the year: 58.33%	
		YTD	Approved	% of			
Revenue		Actuals	Budget	Current Month	Budget		
1000	Local	\$ 1,355,829	\$ 1,694,530	\$ 258,324	80.01%		
3000	State	\$ 12,698,150	\$ 21,463,384	\$ 1,688,783	59.16%		
4000	Federal	\$ 178,669	\$ 1,019,928	\$ 25,935	17.52%		
5000	Other Financing Proceeds	\$ 5,000	\$ 5,000	\$ -			
Total Revenue		\$ 14,232,648	\$ 24,177,842	\$ 1,973,042	58.87%		
Expenses							
100	Salaries	\$ 6,837,405	\$ 12,362,857	\$ 1,145,482	55.31%		
200	Benefits	\$ 1,475,801	\$ 3,061,818	\$ 243,308	48.20%		
300	Prof & Tech Services	\$ 459,400	\$ 849,173	\$ 28,649	54.10%		
400	Property Services	\$ 2,953,174	\$ 7,302,524	\$ 434,033	40.44%		
500	Other Purchased Services	\$ 139,304	\$ 242,649	\$ 11,167	57.41%		
600	Supplies & Materials	\$ 1,828,116	\$ 2,727,361	\$ 179,476	67.03%		
700	Property & Equipment	\$ 75,755	\$ 133,755	\$ 8,371	56.64%		
800	Debt Services & Misc.	\$ 1,525,400	\$ 2,569,920	\$ 10,055	59.36%		
Total Expenses		\$ 15,294,355	\$ 29,250,057	\$ 2,060,541	52.29%		
Net Income		\$ (1,061,707)	\$ (5,072,215)	\$ (87,499)			
		>5% positive	within 5%	>5% negative			

Performance Metrics			
Financial Metrics	Prior Year	Now	Standard
Unrestricted Days Cash on Hand (Bond Calc.)	182	212	30 Days
Unrestricted Days Cash on Hand (USCSB Calc.)	167	177	30 Days
Debt to Asset Ratio	1.75	0.04	≤ 1
Current Ratio	3.96	4.58	≥ 1
Annual Cash Flow increase/(decrease)	1,353,290	1,154,624	> 0
Profit Margin (Total Margin)	\$ 0.03	\$ (0.21)	> 0
Enrollment Metrics			
Enrollment Trend (Oct 1)	2,040	2,127	≥ 90% PY
Average Daily Membership (ADM)	2038.79	2147.00	≥ 90% Oct 1



*These interim reports are reported on a modified accrual basis and intended for internal use only.

Providence Hall
Board Report - Balance Sheet
07/01/2022 to 01/31/2023

Assets	
Cash	
Unrestricted Cash	
Regular Checking	(211,072)
Savings	140,629
Money Market and CD	11,340,561
Cash on Hand	366
Total Unrestricted Cash	<u>11,270,484</u>
Restricted cash	
US Bank Bond Principal	277,740
US Bank Bond Interest	458,870
US Bank Bond Reserve	5,993,604
Total Restricted cash	<u>6,730,214</u>
Total Cash	<u>18,000,698</u>
Accounts receivable	
Local	-
State	-
Federal	-
Sales tax receivable	8,167
Total Accounts receivable	<u>8,167</u>
Prepaid Expenses and Deferred Charges	-
Total Assets	<u>18,008,865</u>
Liabilities and fund balance	
Liabilities:	
Accounts payable	439,574
P-Card liabilities	36,973
Wages and payroll taxes payable	387,098
Retirement liability payable	(250)
Wages Accrued	805,590
Employee Benefits Accrued	-
Unearned revenue	-
Total Liabilities:	<u>1,668,984</u>
Fund Balance:	
Beginning fund balance	17,396,585
Net income	(1,056,705)
Total Fund Balance:	<u>16,339,881</u>
Total Liabilities and fund balance	<u>18,008,865</u>

Providence Hall
Board Report - Income Statement
07/01/2022 to 01/31/2023
58.33% of the fiscal year has expired

	November Actual	December Actual	January Draft	YTD Actual	Approved Budget	Budget Draft Final	% YTD Actual to Budget
Net Income (Loss)							
Revenue							
002 Local Revenue							
003 Tuition	-	-	48,000	48,000	48,000	48,000	200.00%
004 Transportation Fees	480	3,660	3,840	23,766	32,500	32,500	72.02%
005 Interest Income	41,215	50,435	56,326	241,189	250,000	250,000	297.76%
006 Lunch Fee Student	30,120	30,094	41,535	261,724	420,000	420,000	62.32%
007 Lunch Fee Non Student	374	568	522	2,131	3,000	3,000	76.09%
008 Local Misc. Sales Income	13,957	5,183	6,465	54,503	80,000	80,000	118.49%
009 Activities- After School Programs	32,823	18,686	19,254	244,030	312,020	312,020	82.69%
011 Student Fees	27,487	2,329	6,369	180,706	192,810	192,810	89.52%
013 Local Donations	5,913	5,631	1,459	93,816	101,200	101,317	404.38%
015 Local Parent Org Income	1,555	-	411	26,866	30,000	30,000	107.47%
016 Sales & Rentals	8,170	3,692	12,980	61,593	98,500	98,500	55.99%
017 Other Local Income	5,775	17,626	61,162	117,505	126,500	126,500	121.14%
Total 002 Local Revenue	167,870	137,905	258,324	1,355,829	1,694,530	1,694,647	99.77%
021 State Revenue							
022 Regular School Programs K-12	838,379	726,769	726,769	5,087,546	8,719,160	8,719,160	60.66%
023 Professional Staff	83,582	50,180	50,180	351,263	602,165	602,165	69.98%
025 Educator Salary Adjustment	72,183	62,697	62,697	438,881	752,368	752,368	57.91%
026 Class Size Reduction K-8	60,029	46,336	46,336	324,349	556,028	556,028	62.99%
028 Charter -Local Replacement	668,739	528,012	528,012	3,696,083	6,336,142	6,336,142	60.71%
029 Special Ed -Add-on	200,496	158,982	158,982	1,112,874	1,907,783	1,907,783	62.41%
030 Special Ed -Self-Contained	2,907	2,907	2,907	20,349	34,884	34,884	58.33%
031 Special Ed -Extended/State	2,545	2,545	2,545	17,814	35,138	35,138	50.70%
032 Career and Tech Education	29,900	20,779	20,779	145,575	338,560	338,560	43.30%
033 Gifted and Talented Learning	-	7,133	1,189	8,321	14,265	14,265	67.56%
034 Enhancement for At-Risk	13,186	10,978	10,978	76,849	131,741	131,741	61.42%
035 Early Interventions	5,167	5,167	5,167	86,167	198,128	198,128	51.87%
036 Early Literacy	6,650	6,374	8,331	46,576	79,844	79,844	61.56%
037 Digital Learning	114,708	-	-	114,601	122,033	122,033	95.50%
039 International Baccalaureate	-	11,575	1,929	13,504	23,149	23,149	198.29%
040 School Land Trust Program	-	-	-	275,470	275,470	275,470	100.19%
042 Lunch-State Liquor Tax	12,729	15,192	10,070	65,498	133,000	133,000	48.52%
043 School Nurses	481	481	481	3,369	5,775	5,775	58.33%
045 Library Books & Electronic Resources	166	166	166	1,163	1,994	1,994	58.33%
046 Teachers Mat. & Supp.	4,776	-	-	20,727	20,727	20,727	103.95%

Providence Hall
Board Report - Income Statement
07/01/2022 to 01/31/2023
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	November Actual	December Actual	January Draft	YTD Actual	Approved Budget	Budget Draft Final	% YTD Actual to Budget
047 Other State Revenue	753	753	753	9,269	22,772	22,772	28.97%
049 CTE Suicide Prevention	-	-	-	1,000	1,000	1,000	100.00%
050 ELL Software	-	-	-	-	25,734	25,734	-
051 Concurrent Enrollment	-	6,067	1,011	7,078	12,133	12,133	70.78%
052 Advance Placement	-	3,709	618	4,327	7,417	7,417	75.90%
053 Teacher Sal. Supplement Prog (TSSP)	-	-	7,141	7,141	80,000	80,000	8.93%
054 LETRS Professional Learning	-	-	-	-	62,309	62,309	-
055 Educator Professional Time	49,828	-	-	241,112	241,112	241,112	100.33%
056 Public Education Capital & Technology	-	-	-	239,415	239,415	239,415	99.91%
062 Teacher & Student Success Act TSSA	-	240,088	41,743	281,831	483,139	483,139	58.69%
Total 021 State Revenue	2,167,203	1,906,889	1,688,783	12,698,150	21,463,384	21,463,384	61.99%
071 Federal Revenue							
072 IDEA -B -Disabled	11,206	-	-	(1,534)	434,950	434,950	-0.60%
074 National School Lunch Program	31,894	38,303	25,935	173,083	325,628	325,628	74.93%
079 Title I Disadvantaged	-	-	-	287	69,795	69,795	0.44%
080 Title II Teacher Improvement	-	5,771	-	6,833	40,779	40,779	29.71%
082 Federal Other	-	-	-	0	148,775	148,775	-
Total 071 Federal Revenue	43,100	44,074	25,935	178,669	1,019,928	1,019,928	25.05%
091 Other Revenue							
095 Proceeds of Sales of Fixed Assets	-	-	-	5,000	5,000	5,000	-
Total 091 Other Revenue	-	-	-	5,000	5,000	5,000	-
Total Revenue	2,378,173	2,088,867	1,973,042	14,237,649	24,182,842	24,182,959	63.12%

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	November Actual	December Actual	January Draft	YTD Actual	Approved Budget	Budget Draft Final	% YTD Actual to Budget
Expense							
102 Salaries 100							
103 Wages - Principals and Directors	72,981	63,754	64,800	457,307	808,800	808,800	54.56%
104 Wages - Instructional Support	35,096	28,447	35,199	207,236	355,800	355,800	71.63%
105 Wages - Teachers	663,440	449,920	628,437	3,639,708	6,464,157	6,464,157	56.81%
106 Wages - Teachers-Special Ed	72,121	48,432	67,263	390,721	705,460	705,460	54.45%
107 Wages - Substitute Teacher	13,664	8,556	9,952	54,012	65,000	65,000	61.38%
108 Wages - Support Services Students	81,569	63,243	87,040	479,708	883,228	883,228	54.50%
109 Wages - Admin Support Staff	68,933	65,439	66,783	451,636	823,362	823,362	61.50%
110 Wages - Aides & Paraprofessionals	63,275	46,854	62,694	355,765	687,467	687,467	45.74%
111 Wages - SpEd Aide & Paraprofess	38,335	28,512	38,061	211,945	394,630	394,630	46.72%
112 Wages - Transportation	13,413	12,852	13,379	89,022	169,050	169,050	62.56%
113 Wages - Maintenance & Ops	17,590	18,841	16,834	120,718	216,182	216,182	61.40%
114 Wages - Computer & Tech	16,867	16,867	16,867	102,724	202,400	202,400	61.88%
115 Wages - Food Services	34,307	34,795	35,806	203,899	446,968	446,968	54.56%
116 Wages - Athletics Coaches	11,709	6,090	2,367	73,003	140,353	140,353	63.51%
Total 102 Salaries 100	1,203,298	892,601	1,145,482	6,837,405	12,362,857	12,362,857	56.14%
121 Benefits 200							
122 Retirement Programs	60,549	55,546	57,845	344,568	768,702	768,702	45.24%
123 Social Security & Medicare Tax	78,317	70,586	74,235	449,386	947,158	947,158	48.17%
124 Health Benefits	105,362	105,753	105,055	651,790	1,287,109	1,287,109	44.91%
125 Unemployment W/C Insurance	3,487	4,190	6,173	30,057	58,849	58,849	48.02%
Total 121 Benefits 200	247,715	236,075	243,308	1,475,801	3,061,818	3,061,818	46.00%
131 Purchased Prof & Tech Services 300							
132 Management / Business Services	2,083	2,083	2,083	14,581	28,000	28,000	52.08%
133 Instructional Services	6,627	2,623	1,665	92,308	124,114	124,114	68.64%
134 Employee Training / Development	828	1,227	(267)	101,800	159,636	170,984	127.89%
135 Education Support Services	5,713	5,180	9,315	53,155	151,925	151,925	49.03%
137 Computer and Tech Services	7,083	7,083	3,333	61,080	85,000	85,000	93.97%
138 Legal and Accounting	-	252	3,815	14,585	36,300	36,300	40.18%
139 Other Purchased Services	24,332	10,838	8,705	121,889	264,197	264,197	58.07%
Total 131 Purchased Prof & Tech Services 300	46,666	29,286	28,649	459,400	849,173	860,521	69.43%
151 Purchased Property Services 400							
152 Utilities Expenses	1,969	5,998	3,793	43,281	95,000	95,000	50.33%
153 Repair & Maint -Comp & Tech	4,687	4,840	6,723	32,875	53,925	53,925	13.96%
154 Repair & Maint -Facilities & Custodial	16,031	25,869	18,467	157,119	275,000	275,000	60.43%

Providence Hall
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07/01/2022 to 01/31/2023
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155 Repair & Maintenance -Transportation	1,624	8,726	348	38,550	55,000	55,000	77.10%
156 Out Services- Custodial	14,212	15,258	15,708	98,852	190,000	190,000	52.03%
157 Lease-Rent Expense	20,644	10,667	5,266	119,949	160,190	160,190	147.00%
158 Construction Services	231,192	432,128	383,728	2,462,548	6,473,409	6,473,409	47.82%
Total 151 Purchased Property Services 400	290,359	503,486	434,033	2,953,174	7,302,524	7,302,524	48.79%
171 Other Purchased Services 500							
173 Insurance Expense	57,110	(375)	-	58,500	58,500	58,500	84.78%
174 Telephone & Internet	688	688	678	4,804	10,000	10,000	48.04%
176 Postage & Mailing Expense	22	126	37	1,431	2,700	2,700	52.99%
178 Copy and Print Services	720	-	1,122	4,330	10,100	10,100	42.87%
179 Advertising- Administration	332	484	1,131	1,947	7,300	7,300	26.68%
180 Travel- Staff Travel & Mileage	8,285	1,173	3,015	40,666	75,499	65,499	61.05%
181 Travel - Field Trips	905	4,360	5,183	27,626	78,550	78,550	35.17%
Total 171 Other Purchased Services 500	68,062	6,457	11,167	139,304	242,649	232,649	57.03%

Providence Hall
Board Report - Income Statement
07/01/2022 to 01/31/2023
58.33% of the fiscal year has expired

	November Actual	December Actual	January Draft	YTD Actual	Approved Budget	Budget Draft Final	% YTD Actual to Budget
191 Supplies 600							
192 Classroom	36,849	26,501	41,921	395,771	578,434	578,434	71.36%
193 Employee Training Supplies	444	-	57	8,121	36,500	36,500	21.88%
194 Special Ed	1,027	119	1,556	10,172	23,350	23,350	43.56%
195 Administration Supplies	6,060	3,807	5,798	40,634	71,000	71,000	66.95%
196 Board Supplies	218	-	361	1,241	3,000	3,000	41.37%
197 Vending Machines	-	211	279	897	1,500	1,500	59.81%
198 Food and Supplies	61,839	37,956	58,952	318,816	540,000	540,000	77.37%
199 Maintenance & Custodial Supplies	5,876	14,841	19,218	135,576	201,000	201,000	96.84%
200 Transportation	622	235	1,018	12,906	20,000	20,000	129.06%
201 Energy-Electricity & Natural Gas	16,977	19,621	20,853	127,383	218,000	218,000	64.33%
202 Textbooks & Instructional Software	2,084	755	10,585	339,000	348,612	348,612	100.65%
203 Library Books & Supplies	761	1,506	3,257	19,831	22,000	22,000	99.15%
204 Computer and Tech	4,252	7,952	8,971	355,429	548,966	548,966	66.41%
205 Motor, Fuel & Oil	2,915	3,464	3,966	23,869	43,000	43,000	56.16%
206 Parent Teacher Organization	1,207	4,218	205	24,254	34,000	34,000	80.85%
208 Student Motivation	388	1,060	1,545	12,459	36,000	36,000	33.95%
209 Fund Raising	-	-	933	1,758	2,000	2,000	109.87%
Total 191 Supplies 600	141,517	122,244	179,476	1,828,116	2,727,361	2,727,361	74.83%
221 Property (Equipment) 700							
223 Buildings	-	-	-	-	-	-	-
226 Equipment -Tech Hardware/Software	-	-	-	-	28,000	28,000	-
227 Equipment -Facilities	-	-	8,371	8,371	8,371	8,371	-
228 Equipment -Transportation	-	-	-	67,383	67,383	67,383	92.23%
229 Equipment -Food Services	-	-	-	-	30,000	30,000	-
Total 221 Property (Equipment) 700	-	-	8,371	75,755	133,755	133,755	35.57%
241 Other Objects 800							
242 Dues and Fees	2,517	8,769	4,708	55,141	65,191	65,191	88.05%
243 Interest Paid -Loans	344	325	306	678,157	1,622,382	1,622,382	50.24%
244 Principal Paid -Loans	5,003	5,022	5,041	774,890	800,000	800,000	103.32%
245 Other Debt Service Fees	-	2,000	-	11,800	60,500	60,500	19.50%
246 Indirect costs	-	-	-	-	14,847	15,064	-
247 Contributions Pass Through	-	5,411	-	5,411	7,000	7,000	270.57%
Total 241 Other Objects 800	7,863	21,527	10,055	1,525,400	2,569,920	2,570,137	68.56%
Total Expense	2,005,481	1,811,675	2,060,541	15,294,353	29,250,057	29,251,621	56.17%
Total Net Income (Loss)	372,692	277,192	(87,499)	(1,056,705)	(5,067,215)	(5,068,662)	22.62%