SPANISH FORK
PRIDE & PROGRESS

Budget Presentation
Fiscal Year 2023 Rev 2

February 21 , 2023

EST. 1855

General Fund Budget Summary

Budgeted revenues increasing $1.7M.

Budgeted expenses increasing $820k.

An additional $900k being transferred to Capital Projects Funds.

EST. 1855

	6/30/2020	6/30/2021	6/30/2022	12/31/2022	6/30/2023	6/30/2023	
	FY2020	FY2021	FY2022	FY2023	FY2023	FY2023	Difference
	Prior 3	Prior 2	Prior 1	Current YR	Rev 1	Rev 2	
GENERAL FUND REVENUES	Actuals	Actuals	Actuals	Actuals	Budget	Budget	
PROPERTY TAX	$ 2,875,169	$ 3,949,811	$ 4,157,606	$ 4,416,847	$ 5,310,770	$ 5,345,770	$ 35,000
SALES TAX	$ 8,850,164	$ 10,731,036	$ 12,839,769	$ 6,934,702	$ 14,125,000	$ 14,250,000	$ 125,000
ENERGY SALES TAX	$ 2,178,740	$ 2,179,059	$ 2,480,772	$ 1,266,070	$ 2,350,000	$ 2,600,000	$ 250,000
TELEPHONE TAX	$ 205,029	$ 164,689	$ 140,841	$ 68,257	$ 120,000	$ 130,000	$ 10,000
CABLE TV TAX	$ 205,910	$ 192,179	$ 204,474	$ 99,945	$ 200,000	$ 200,000	$ 0
MISC. TAX	$ 9,180	$ 29,695	$ 46,873	$ 29,700	$ 50,000	$ 50,000	$ 0
LICENSE: BUS/DOG	$ 76,302	$ 83,680	$ 85,570	$ 53,945	$ 82,576	$ 82,576	$ 0
BUILDING PERMIT/DEV	$ 1,650,511	$ 2,384,983	$ 3,079,616	$ 1,708,785	$ 2,878,600	$ 2,728,600	-$ 150,000
GRANTS	$ 891,267	$ 1,032,276	$ 182,854	$ 149,017	$ 5,026,286	$ 5,287,786	$ 261,500
SENIORS CENTER	$ 55,241	$ 38,537	$ 76,689	$ 30,687	$ 56,950	$ 57,050	$ 100
RECREATION FEES	$ 453,908	$ 651,746	$ 651,881	$ 303,013	$ 621,300	$ 700,100	$ 78,800
CONCESSIONS	$ 84,638	$ 158,078	$ 105,726	$ 40,033	$ 116,625	$ 105,800	-$ 10,825
AMBULANCE REVENUE	$ 915,957	$ 907,158	$ 1,425,692	$ 1,044,366	$ 1,621,185	$ 2,097,706	$ 476,521
FIRE REVENUE	$ 233,248	$ 234,339	$ 222,727	$ 22,182	$ 210,000	$ 240,000	$ 30,000
LIBRARY	$ 43,736	$ 41,723	$ 77,212	$ 25,186	$ 50,700	$ 51,000	$ 300
CEMETERY	$ 253,125	$ 487,349	$ 422,420	$ 199,619	$ 436,750	$ 426,750	-$ 10,000
COURT REVENUE	$ 349,608	$ 343,806	$ 384,038	$ 204,301	$ 317,800	$ 360,700	$ 42,900
INTEREST EARNINGS	$ 157,105	$ 69,378	$ 115,446	$ 345,984	$ 175,600	$ 700,600	$ 525,000
RENTALS	$ 217,560	$ 245,586	$ 272,418	$ 135,409	$ 233,000	$ 273,000	$ 40,000
FESTIVAL OF LIGHTS	$ 119,948	$ 175,370	$ 156,196	$ 183,223	$ 197,000	$ 197,000	$ 0
FAIRGROUNDS	$ 1,329,992	$ 287,527	$ 348,946	$ 170,638	$ 468,500	$ 487,500	$ 19,000
SHARED EMPLOYEES	$ 343,184	$ 364,735	$ 141,326	$ 94,004	$ 364,247	$ 384,721	$ 20,474
ARTS COUNCIL	$ 86,698	$ 151,108	$ 194,478	$ 54,554	$ 179,850	$ 180,250	$ 400
MISCELLANEOUS	$ 1,310,019	$ 831,259	$ 306,966	$ 89,676	$ 365,510	$ 155,510	-$ 210,000
SFCITYTIX	$ 51,922	$ 57,990	$ 66,779	$ 13,182	$ 60,000	$ 60,000	$ 0
RODEO	$ 592,296	$ 801,974	$ 844,771	$ 374,400	$ 801,650	$ 805,250	$ 3,600
FIESTA DAYS	$ 74,926	$ 83,821	$ 167,189	$ 74,981	$ 126,050	$ 138,550	$ 12,500
POOL	$ 193,566	$ 253,421	$ 90,857	$ 0	$ 0	$ 0	$ 0
GOLF	$ 1,248,330	$ 1,578,645	$ 1,593,084	$ 898,229	$ 1,543,600	$ 1,627,600	$ 84,000
FROM ENTERPRISE FUNDS	$ 1,637,354	$ 1,925,438	$ 1,975,000	$ 0	$ 1,975,000	$ 1,975,000	$ 0
TO/FROM CAP FUNDS	-$ 3,056,087	-$ 7,796,670	-$ 9,664,790	$ 0	-$ 9,344,067	-$ 10,239,929	-$ 895,862
TO/FROM DEBT SERVICE	-$ 200,000	-$ 200,000	-$ 200,000	$ 0	-$ 413,186	-$ 413,186	$ 0
INDIRECT SERVICE	$ 4,176,738	$ 4,497,411	$ 5,448,343	$ 0	$ 5,846,181	$ 5,990,976	$ 144,795
(INCREASE)DECREASE IN FUND BAL	-$ 52,558	-$ 295,257	$ 2,020,742	-$ 3,022,428	$ 720,087	$ 720,000	-$ 87
IMPACT FEES	$ 1,412,960	$ 2,499,988	$ 3,161,172	$ 451,943	$ 850,000	$ 850,000	$ 0
TO/FROM RDA	-$ 416,413	-$ 771,227	-$ 1,049,928	$ 0	-$ 448,656	-$ 448,656	$ 0
TO/FROM LBA	$ 0	$ 0	$ 0	$ 0	$ 0	-$ 60,000	-$ 60,000
TO/FROM AIRPORT	$ 0	-$ 105,000	-$ 105,000	$ 0	-$ 105,000	-$ 105,000	$ 0
TO/FROM STREETS & STORM DRAIN	$ 0	-$ 500,000	-$ 500,000	$ 0	-$ 508,750	-$ 508,750	$ 0
TOTAL REVENUE	$ 28,559,273	$ 27,765,641	$ 31,968,755	$ 16,460,450	$ 36,661,158	$ 37,484,274	$ 823,116

General Fund Revenues

Interest earnings increasing from $175k to $700k.

Ambulance revenue increasing from $1.6M to $2.1M.

Building permits and development revenue decreasing from $2.88M to $2.73M.

Grants increasing by $261k. Community development was awarded a grant from the EPA.

GENERAL FUND EXPENDITURES BY DIVISION	6/30/2020 FY2020	6/30/2021 FY2021	6/30/2022 FY2022	12/31/2022 FY2023	6/30/2023 FY2023	6/30/2023 FY2023	Difference
	Prior 3 Actuals	Prior 2 Actuals	Prior 1 Actuals	Current YR Actuals	Rev 1 Budget	Rev 2 Budget	
ADMIN & GENERAL GOVERNMENT	$ 452,096	$ 563,018	$ 1,791,708	$ 951,302	$ 1,745,436	$ 1,887,375	$ 141,939
SENIOR CITIZEN	$ 257,448	$ 172,542	$ 311,739	$ 145,592	$ 326,466	$ 330,649	$ 4,183
INFORMATION SERVICES	$ 619,508	$ 664,023	$ 614,921	$ 340,232	$ 735,812	$ 751,993	$ 16,181
FINANCE	$ 1,520,987	$ 1,609,016	$ 830,313	$ 380,251	$ 792,955	$ 793,580	$ 625
LEGAL	$ 788,353	$ 679,920	$ 745,547	$ 378,766	$ 796,539	$ 757,497	-$ 39,042
PLANNING	$ 398,525	$ 394,958	$ 393,203	$ 360,291	$ 597,003	$ 837,429	$ 240,426
ENGINEERING	$ 1,646,099	$ 1,881,610	$ 2,677,023	$ 1,582,287	$ 3,023,926	$ 3,096,157	$ 72,231
BUILDING INSPECTION	$ 759,592	$ 794,895	$ 998,424	$ 516,333	$ 1,169,699	$ 1,169,280	-$ 419
POLICE	$ 6,284,124	$ 6,130,290	$ 7,068,638	$ 3,631,068	$ 7,839,643	$ 7,850,943	$ 11,300
FIRE	$ 635,570	$ 823,346	$ 1,422,858	$ 566,912	$ 1,746,763	$ 1,768,577	$ 21,814
AMBULANCE	$ 1,156,062	$ 1,525,286	$ 1,833,993	$ 1,443,377	$ 3,396,534	$ 3,453,363	$ 56,829
ANIMAL CONTROL	$ 122,210	$ 237,230	$ 251,774	$ 109,980	$ 287,011	$ 287,372	$ 361
EMERGENCY PREPAREDNESS	$ 117,366	$ 1,899,842	$ 175,852	$ 97,693	$ 179,649	$ 179,277	-$ 372
GENERAL BUILDINGS & GROUNDS	$ 1,107,512	$ 1,079,315	$ 1,246,484	$ 442,456	$ 1,484,573	$ 1,178,433	-$ 306,140
JUSTICE CENTER	$ 163,734	$ 184,863	$ 239,090	$ 139,942	$ 296,417	$ 295,468	-$ 949
PARKS	$ 4,217,044	$ 2,991,468	$ 3,805,550	$ 1,693,993	$ 3,296,611	$ 3,654,957	$ 358,346
CEMETERY	$ 529,409	$ 502,643	$ 505,431	$ 245,582	$ 576,735	$ 540,578	-$ 36,157
LIBRARY	$ 798,022	$ 827,231	$ 1,849,029	$ 632,647	$ 2,151,237	$ 2,161,651	$ 10,414
FAIRGROUNDS	$ 3,185,986	$ 630,535	$ 869,162	$ 543,560	$ 1,723,131	$ 1,883,354	$ 160,223
RECREATION	$ 1,182,490	$ 1,332,439	$ 1,442,834	$ 689,447	$ 1,502,689	$ 1,508,368	$ 5,679
SNACK SHACK	$ 115,529	$ 181,356	$ 133,445	$ 46,522	$ 187,932	$ 185,303	-$ 2,629
ARTS COUNCIL	$ 108,718	$ 165,963	$ 223,201	$ 80,247	$ 240,712	$ 277,053	$ 36,341
SPECIAL EVENTS	$ 989,150	$ 984,937	$ 1,086,214	$ 915,037	$ 1,255,731	$ 1,261,564	$ 5,833
SWIMMING POOL	$ 335,343	$ 366,667	$ 233,695	$ 74	$ 0	$ 0	$ 0
GOLF	$ 1,068,396	$ 1,142,248	$ 1,218,627	$ 526,859	$ 1,307,954	$ 1,374,055	$ 66,101
TOTAL EXPENDITURES	$ 28,559,273	$ 27,765,641	$ 31,968,755	$ 16,460,450	$ 36,661,158	$ 37,484,274	$ 823,116

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General Fund Expenses

Planning increasing expenses by $250k for environmental studies funded by EPA grant.

Ambulance increasing expenses by $56 to get sleeping quarters up and running at the main street fire station.

Some employees have moved from being paid out of buildings and grounds to parks.

Fairgrounds budget increasing by $160k for the parking lot south of the arena and work on the announcer stand.

Golf is bringing their food service inhouse. There are some new expenses for structural changes and food inventory.

Capital Project Funds

Land Acquisition Fund

Increasing transfer in from General Fund by $896k.

- This is the result of revenues performing better than expected.

Parks Capital Projects Fund

Increased parks and recreation impact fee developer reimbursement expense by $37k.

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Sewer Plant Fund

Grants

- We were awarded a $5M ARPA grant from the County.
  - Funds were received this fiscal year.
- We were awarded a $7M ARPA grant from the State.
  - Funds will be received next fiscal year.
- Mapleton which owns 20% of the plant will receive 20%.

New Sewer Plant

- We will still need to issue a 2nd round of bonds in the next 18 months.

Power & Light Fund

Capital Expenses

- Decreasing from $10.3M to $8.9M.

Development Construction Material

- Increasing budget from $2M to $2.7M.
    - This number is volatile because it fluctuates with development.

Airport Fund

Capital Expenses

- Increasing from $400k to $2M.

Grants

Increasing budget from $300k to $1.8M.

Streets and Storm Drain Fund

Capital Expenses

- Increasing from $8.3M to $10.1M.
- Through January we had only spent $2.4M on projects.
    - Fiscal year ends June 30th in the middle of construction season.

Grants

Decreasing budget from $6.3M to 4.3M.

- Most of our grants are on a reimbursement basis. We don’t think some of the projects will be completed and billed before the end of the fiscal year.

Broadband (SFCN) Fund

Capital Expenses

- New node construction expense going from $550k to $870k.
- Fiber ring project going from $750k to $500k.
    - Project will continue into FY24.

Revenues

Revenues going up $274k due to better than expected performance.

Motor Pool Fund

Vehicle and Equipment Purchases

- Increasing from $4.5M to $5.7M.
- Some vehicles and equipment became available sooner than anticipated.
- Moving purchases up from next fiscal year to this year.

Budget Presentation Fiscal Year 2023 Rev 2

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Redevelopment Agency Budget Fiscal Year 2023 Rev 2

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Redevelopment Agency Budget Changes

Sierra Bonita Project Area

Increasing the property tax increment in the Sierra Bonita project area from $100k to $115k.

Also increasing contract payments by nearly $15k.

RDA Admin Funds

Increasing legal expenses to $15k.

Increasing insurance expenses to $1,200.

Local Building Authority Budget Fiscal Year 2023 Rev 2

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Local Building Authority Budget Changes

Library Hall

Increasing the Library Hall construction expense from $5.9M to $10.1M.

Increasing interest earnings on cash reserved for construction from $5k to $150k.

Transferring in $60k. Estimated need to finish the project.

Local Building Authority Budget Changes

New SFCN Building

Keeping the SFCN construction expense at $8M. This would leave $4.1M remaining in bond money to complete the building in FY24.

Increasing interest earnings on cash reserved for construction from $5k to $200k.

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The End