

# Bro Petroleum Uinta Basin OBA's

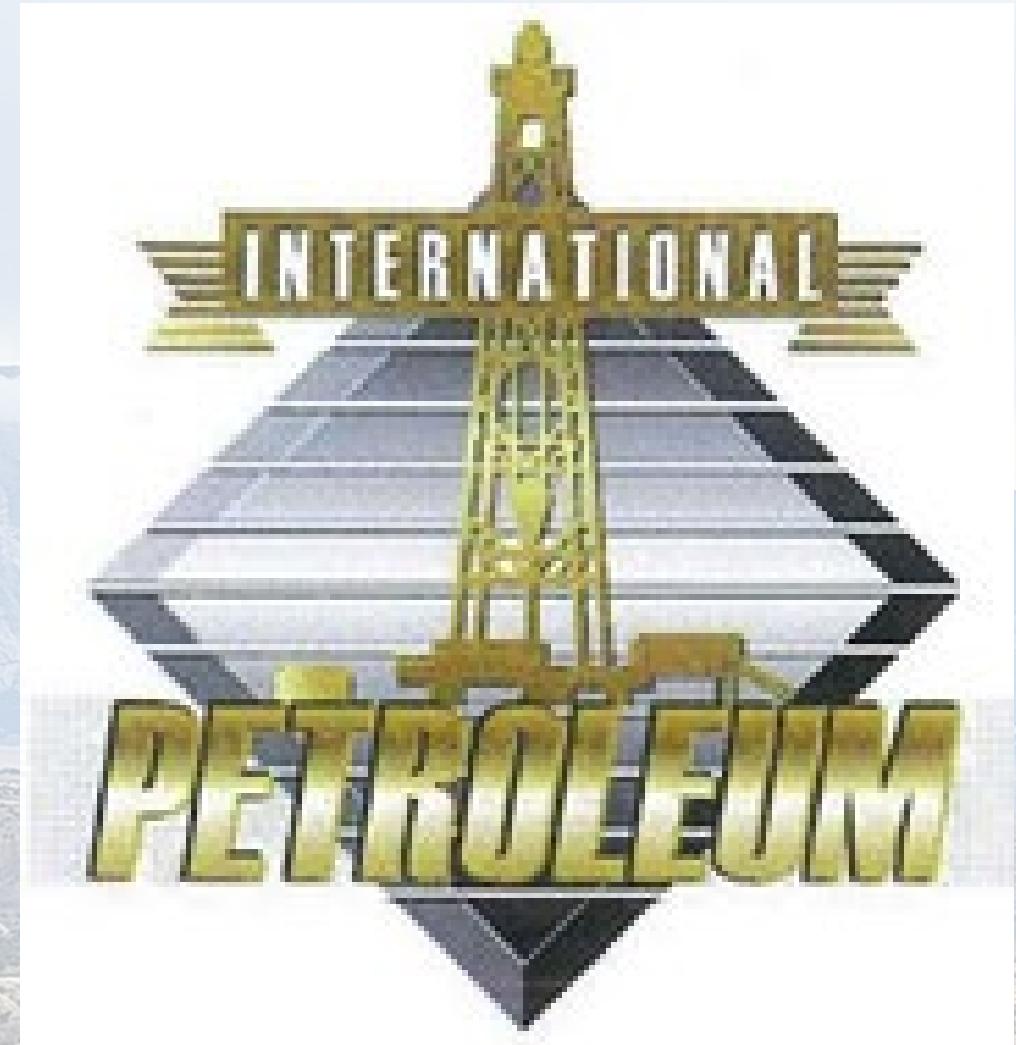
Stephanie Barber-Renteria

Chanse Rinderknecht

Energy & Minerals

# OBA's

- Deadman Bench-ML 54367
  - T7S R22E Section 32: W2SW4, SW4NW4, Total 120 acres
- River Bend-ML 54368
  - T8S R20E Section 32: Lots 1, 2, & 3, total 9.72 acres
- Big Hollow-ML 54369
  - T1S R4W Section 33: SW4NE4, SE4NW4, NE4SW4, NW4SE4, total 160 acres



# OBA Terms

## Each Lease

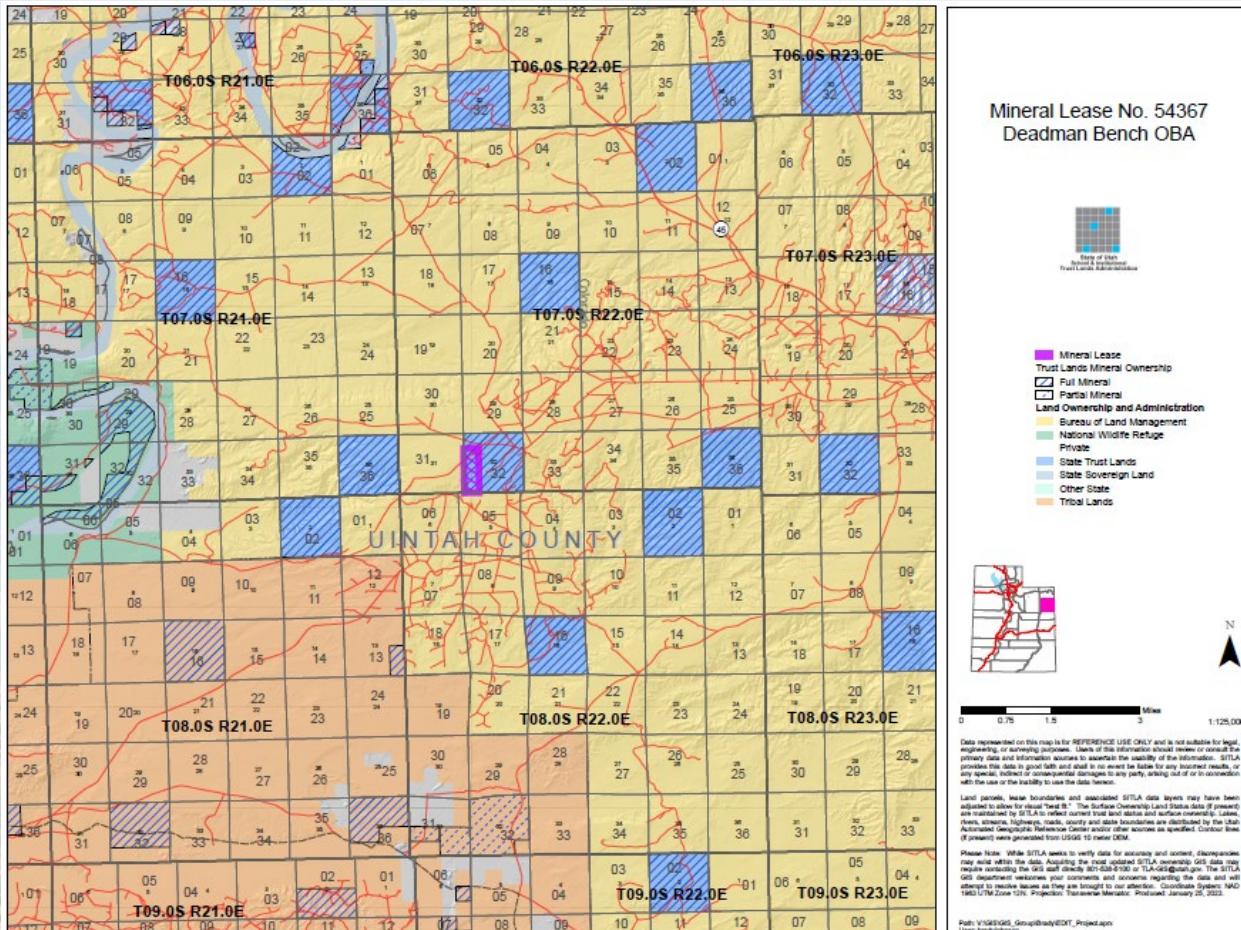
- 3-year oil, gas, & associated hydrocarbon lease
- 16.67% royalty rate
- At least one well must be drilled within the 3 years or lease terminates



# Deadman Bench

- Total of 120 acres
- Bonus payment of \$500/acre (\$60,000)

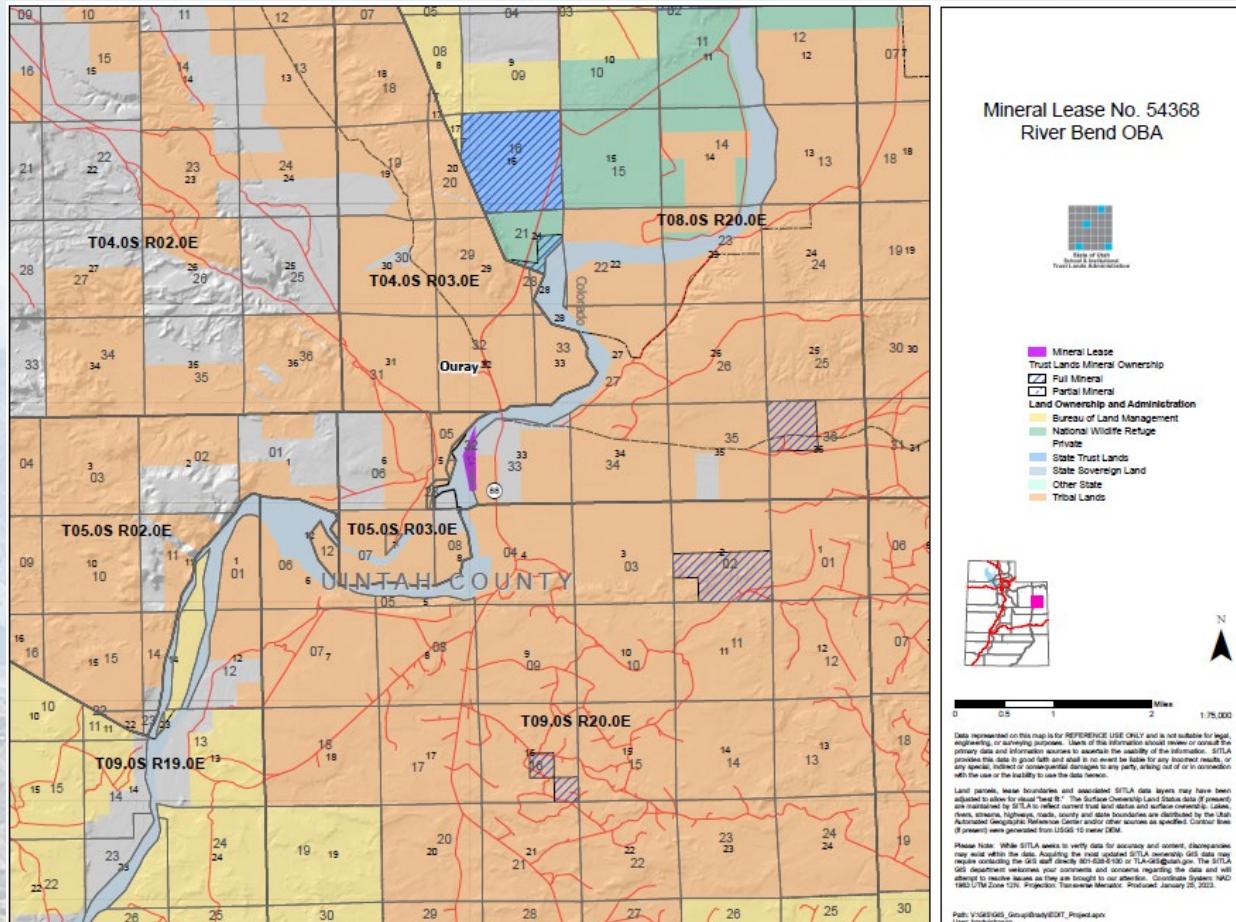
KJ2, Redwash, and Wonsit Valley Units surrounding lease show good production in multiple formations



# River Bend

- Total of 9.72 acres
- Bonus payment of \$550/acre  
(\$5,346.00)

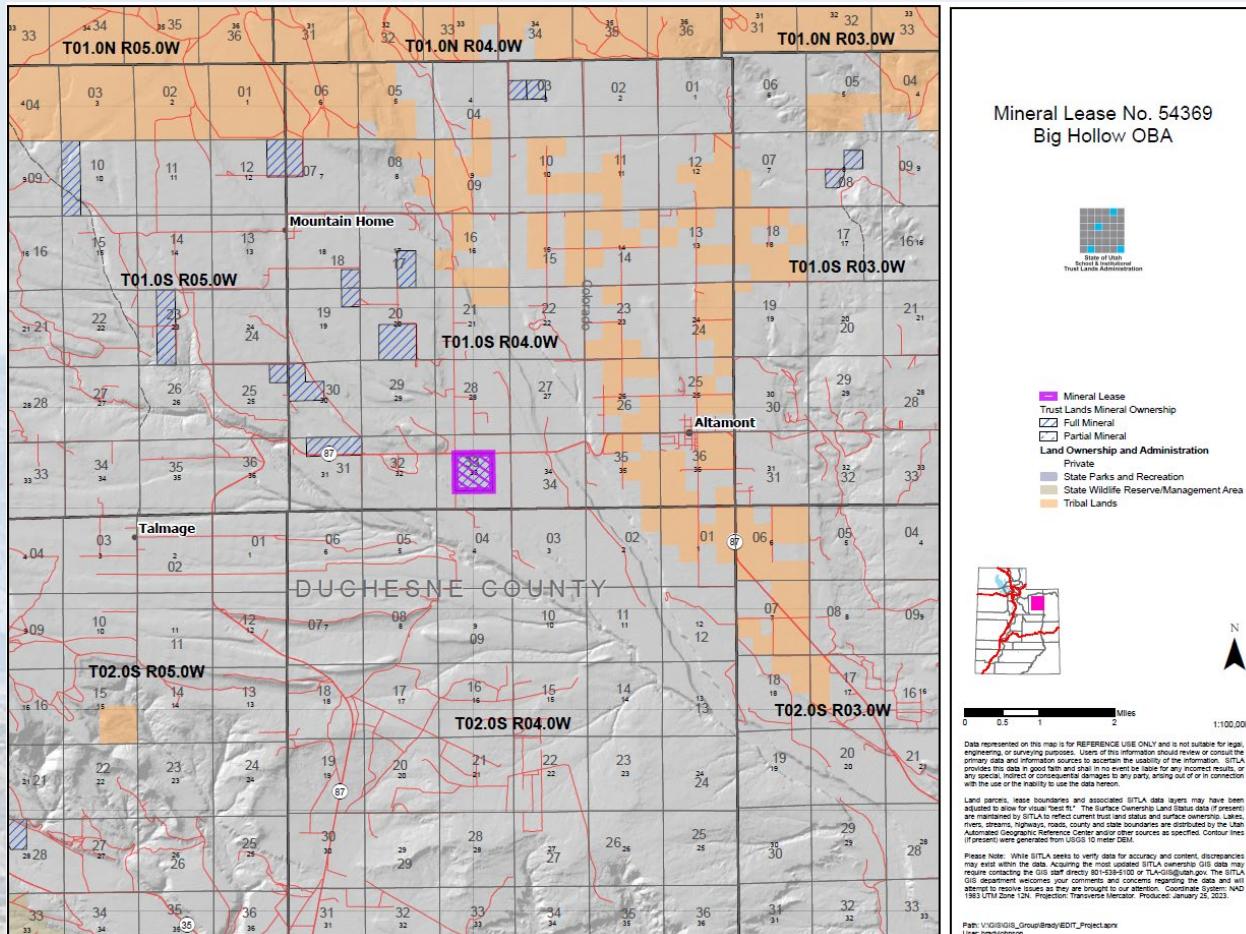
Wells surrounding the lease have shown good hydrocarbon production



# Big Hollow

- Total of 160 acres
- Bonus payment of \$1,000/acre  
(\$160,000.00)

North of central basin “sweet spot” with wells in the area showing good production.



# Summary

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- 3 separate 3-year primary term leases
- Total bonus payment:\$225,346
- 16.67% royalty rate
- Opportunity for good production
- Beneficiaries are 100% schools

