

**RESOLUTION NO. R-\_\_\_\_\_ - 2014**

**A RESOLUTION OF THE  
EAGLE MOUNTAIN CITY COUNCIL  
APPROVING THE EXCHANGE OF PROPERTY**

WHEREAS, Eagle Mountain City owns property in the Skyline Ridge Development that was conveyed to the City for a public park as part of Skyline Ridge Plat 1A;

WHEREAS, Skyline Ridge Development (the “Developer”) owns the property adjacent to a public park;

WHEREAS, consistent with the location of the park, the original Skyline Ridge Plat 1B Subdivision included Lots 38, 73, 74 and 75. A copy of the original Skyline Ridge Plat 1B is attached hereto as Exhibit A.

WHEREAS, after reviewing the subdivision layout and park plan, Eagle Mountain City and Developer determine that it was most beneficial to both parties to change the configuration of two of the lots for the purpose of creating a larger usable park space located adjacent to the parking stalls for the existing park.

WHEREAS, the Developer has submitted a new subdivision plat for Skyline Ridge Plat 1D, which includes Lots 2 and 3 in area currently owned by the City, and dedicates to the City the area formerly used for Lots 74 and 75 for park area. A copy of the original Skyline Ridge Plat 1D is attached hereto as Exhibit B.

WHEREAS, in conjunction with the recording of the Skyline Ridge Plat 1D, the City will convey the property underlying Lots 2 and 3 to the Developer. An exhibit depicting the lot reconfiguration is attached hereto as Exhibit C.

WHEREAS, Eagle Mountain City finds that the value of the Skyline Ridge Plat 1B subdivision lots 73 and 74 is reasonably equivalent to the value of Skyline Ridge Plat D lots 2 and 3; and

WHEREAS, Eagle Mountain City has agreed to exchange the property located in city owned park for the Skyline Ridge Plat D lots 3 and 4.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF EAGLE MOUNTAIN, UTAH, as follows:

1. In conjunction with the approval and recording of Skyline Ridge Plat D, Eagle Mountain City shall cause to be conveyed to Skyline Ridge Development LLC by quitclaim deed, the property designated as Lots 2 and 3, Skyline Ridge Plat D, and Skyline Ridge Development LLC shall dedicate and convey to Eagle Mountain City, free and clear of all liens and encumbrances, the property shown as Park Open Space, Skyline Ridge Plat D.
2. Skyline Ridge Development LLC shall be solely responsible for payment of all property taxes and assessment past due and owing on the property to be transferred and conveyed to Eagle Mountain City.

PASSED and APPROVED this 4<sup>th</sup> day of March, 2014.

EAGLE MOUNTAIN CITY

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Christopher Pengra, Mayor

ATTEST:

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Fionnuala B. Kofoed, CMC  
Eagle Mountain City Recorder

## CERTIFICATION

The above resolution was adopted by the City Council of Eagle Mountain City on the \_\_\_\_\_ day of \_\_\_\_\_, 2014.

Those voting aye:

Donna Burnham

Ryan Ireland

Adam Bradley

Tom Westmoreland

Richard Steinkopf

Those voting nay:

Donna Burnham

Ryan Ireland

Adam Bradley

Tom Westmoreland

Richard Steinkopf

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Fionnuala B. Kofoed, CMC  
City Recorder

