



Board of Trustees Meeting Agenda

Thursday, February 16, 2023

9:00 a.m.

SITLA Boardroom, 6th Floor

675 East 500 South, SLC, Utah 84102

1. **Welcome**
2. **Approval of Minutes**
January 19, 2022 – Regular Board Meeting
3. **Confirmation of Upcoming Meeting Dates**
March 16, 2023 – Regular Meeting (alternate location)
April 20, 2023 – Regular Meeting (likely alternate location)
May 18, 2023 – Regular Meeting (possible board tour – Tooele & GSL)
4. **Trust Lands Funds in Action** by Marla Kennedy, Communications Director
5. **Public Comments**
Trust Lands welcomes comments from the public. The board sets aside 15 minutes at each board meeting to hear from anyone wishing to speak. Each presenter is allowed one opportunity and has up to three (3) minutes for remarks. Any member of the public participating electronically who desires to comment shall use the “raise hand” feature during the Zoom meeting. The public comment segment of the board meeting is not the time for a question-and-answer discussion. Trust Lands’ staff is available for dialogue outside of board meetings.
6. **Report on Conclusion of EOG Royalty Audit Matter** by Mike Johnson, Chief Legal Counsel
7. **Chairman’s Report** by Rick Woodbury, Chairman of the Board, SITLA
8. **Director’s Report** by Michelle McConkie, Director, SITLA
9. **Advocate’s Report** by Kim Christy, Director, Land Trusts Protection & Advocacy Office
10. **Action Items**
 - a. Expenditure of Stewardship Funds, Lead Cleanup Project, Tushar Mountain Property, Beaver County by Chris Fausett, Managing Director, Surface Resources, Ron Torgerson, Central Area Manager, Surface Resources, and Bryan Torgerson, Southeast Area Manager, Surface Resources

- b. Proposal for Other Business Arrangements (OBAs) for the Issuance of Three Non-competitive Oil & Gas Leases, Uintah and Duchesne Counties by Stephanie Barber-Renteria, Managing Director, Energy & Minerals and Chansé Rinderknecht, Geoscientist/Lease Manager, Energy & Minerals
- c. Proposal to Approve Major Development Transaction – Mountain Venture Studios, Wasatch County by Kyle Pasley, Managing Director, Real Estate and Gregg McArthur, Project Manager, Real Estate

11. Notification Items

- a. Notice of Negotiated Sale of Trust Lands – Mammoth Creek Parcels A & B (combined acreage: 7.50), Garfield County by Chris Fausett, Managing Director, Surface Resources and Ron Torgerson, Central Area Manager, Surface Resources
- b. Notice of Minor Development Transaction – Tooele Industrial Exchange with Broken Arrow – Proposed 118.09 acres, Tooele County by Kyle Pasley, Managing Director, Real Estate and Eric Baim, Financial Analyst, Real Estate
- c. Notice of Minor Development Transaction – Proposed Sale of 0.33 acres in Virgin, Washington County by Kyle Pasley, Managing Director, Real Estate and Aaron Langston, Deputy Managing Director, Real Estate

12. Adjourn

Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the registration link: https://us06web.zoom.us/webinar/register/WN_GPcpwB6XRgSVoGNUbOxwAw. Those wishing to provide public comment electronically will be asked at the beginning of the period designated for such comment to use the "raise hand" feature at the bottom of the screen within the Zoom meeting so they may be called upon to provide comment.

Please call Lisa Jones at 801-538-5110 or email lsjones@utah.gov any time before 8:00 a.m. on February 16, 2023 with questions.

Items may be heard in any order, at any time, at the Board's discretion.

Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's public notice website. Witnesses with questions, concerns, or handouts should contact staff.

In accordance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact Lisa Jones at 801-538-5110, or by email at lsjones@utah.gov, at least three (3) days in advance.

I, Lisa Jones, SITLA Board of Trustees' Executive Assistant, hereby certify the foregoing agenda was emailed to the Salt Lake Tribune, was posted on the Utah State Public Notice website, <https://www.utah.gov/pmn/index.html>, SITLA's website at <http://trustlands.utah.gov>, and was posted at Trust Lands' office, 675 East 500 South, Suite 500, SLC, Utah 84102. Posted and dated on Monday, February 6, 2023.