

Finance Committee Minutes - Nov. 15, 2022

1. Call to Order - Mike Taylor:

In attendance: Mike Taylor, Tim Larsen, Chris Helvey (zoom) and Councilwoman Janet Lunt

Newt Adams has resigned as he's heavily involved in a new stake calling. We need to find another member for the committee Mike has a couple of people in mind and will reach out.

2. Review and approval of September 28th, 2022 minutes- Mike Taylor

Minutes approved 1st Tim Larsen 2nd Janet Lunt

3. Briefing on latest city budget numbers and verify that 7/2022 - 6/2023 departmental fiscal budget numbers are in-line as submitted and approved - Chris Helvey

-We will be re-opening the budget once we have the final amount on property taxes. 1st notification in December and 2nd one in February. Several residents don't pay till the 1st of the year. The expectation is that we will get a little bit more with the tax increases.

-In January we will be looking at getting one of our snow plow drivers to get a CDL. It's a new state requirement for the big orange snow plow and it will cost \$4,000.00.

-Lawsuit funds - we are only 20% into our fiscal year and we've used 70% of our budgeted funds. We just received a bill for \$50,000 from the attorney's. Hopefully the costs are slowing down a bit.

4. Vehicle leasing opportunity through Unified Fleet Services Review - Chris Helvey

Leasing opportunity - The Mayor and Chief Northrup don't feel like this is a good time to move forward with this. This is tabled for now.

5. Status for installing of security cameras at strategic city locations - Mike Taylor

Fiber has been installed, more than half of the camera's in stock. A few more items have to be ordered and then the camera's can be installed.

6. Capital expense plan discussion - Mike Taylor

We will keep this on the agenda to discuss what items we will need to consider for capital outlay in the near future.

We are on year 3 of the snow plow lease, so we will need to start talking about this.

7. Phase II & III water line replacement projects - On hold, but keep on agenda for future review.

We need to look at phase 2 and 3 for water lines to see where we are at.

Mike Taylor would like Corbett to come in and give us an update at the next meeting.

8. Other items - Janet discussed the need for a line item in the budget for city events so balances can be carried forward for future city events.

Donations are slowing and we need to be careful what we spend.

9. Public Comment - No comments

10. Pending date of next meeting: Jan. 17th & March 21st.

11. Adjourn -