Davis Conference Center

Mission Statement

"Serving you like family"

" We distinguish ourselves by embracing our Personal Touch Culture that strives to make a loving and meaningful connection with each other, our customers, and our partners"

2021 Inputs/Outputs

FTE (2021):

Total Revenue Operating Budgeted **$2,189,461**

Total Revenue Operating Actual: **$2,345,183**

Total Profit/Loss Operating Budgeted: **($1,021,000)**

Total Profit/Loss Operating Actual: **($557,329)**

Total Economic Impact: **$8,826,422**

Core Functions & Services

Function 1 –
Create and Grow Economic Impact in Davis County.

Function 2 –
Provide a superior meeting and event experience for conference goers by offering the highest quality in hospitality and service to secure returning/new customers.

Function 3 –
Ensure our Mission, Vision, and Values are integrated within every department to continue to grow and perform for all stakeholders.

2022 Projected Outcomes

Total Revenue Operating Budgeted **$3,270,511**

Total Revenue Operating Projected : **$3,457,000**

Total Profit/Loss Operating Budgeted: **($616,658)**

Total Profit/Loss Operating Projected: **($525,000)**

Projected Economic Impact: **$15,650,950**

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2023 Budget Initiatives

Operating – Departmental Expenses and program fixed costs forecasted to be **$3,597,794**

Capital 620720 – Costs forecasted to be **$451,000**

Account 560260-540690 – Costs forecasted to be **$220,000**

Account 620720	
LED Lighting	*$208,000*
HVAC Replacement #1	*$28,000*
HVAC Replacement #2	*$46,000*
HVAC Replacement #3	*$8,000*
Kitchen Equipment (Ovens, cooktops)	*$40,000*
Security Camera	*$5,000*
Surge Protection System	*$35,000*
Ice Machine 1 of 2	*$18,000*
Ice Machine 2 of 2	*$18,000*
Stratus Sound	*$45,000*
Total	***$451,000***
Account 560260	
Cement Work / Add sidewalk	*$12,000*
Landscape / Xeroscaping	*$80,000*
Parking lot Landscape/ no grass	*$48,000*
Restaurant Carpet	*$7,000*
Total	***$147,000***
Account 540690	
A/V, Mixers, Misc	*$20,000*
China & Glassware	*$20,000*
Setup Cart	*$5,000*

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AV Truss & Lighting	*$20,000*
Podiums	*$3,000*
Stanchions	*$2,000*
Lounge Furniture / Stools & Chairs	*$3,000*
Total	***$73,000***
Operating Budget 2023	
Total Expenditures for 620720,560260, 540690 Accounts	*$ 671,000*
Operating Budgeted loss	*$ 489,000*
TOTAL	*$1,160,000*

2023 Revenues

- **Trends** – Revenue has continued to improve each year since 2020 while economic impact has had tremendous growth. We are being strategic to make sure we are prioritizing the larger economic impact groups.
- **Changes in Cost**– Prices were adjusted mid-year 2022 to account for raised expense/labor inflation while continuing to offer customized packages for clients to feel the extra value for their dollars spent.
- **FF&E Funding-** We are budgeting 8% ($300,000) of Operations revenue to fund FF&E reserve account in 2023.

DCC			
YEAR	**REVENUE**	**NET OPERATING INCOME**	**ECONOMIC IMPACT**
2014	**$2,914,738**	**($632,536)**	
2015	**$3,274,827**	**($399,519)**	
2016	**$3,626,437**	**($343,995)**	
2017	**$3,506,263**	**($397,845)**	
2018	**$4,056,797**	**$50,880**	
2019	**$4,541,177**	**$2,964**	
2020	**$1,033,000**	**($1,150,000)**	**$4,333,447**
2021	**$2,345,183**	**($557,329)**	**$8,826,422**
2022	**$3,457,000**	**($525,000)**	**$15,650,950**
2023	**$3,750,000**	**($489,000)**	**$16,040,000**

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	10 year Projection	**2023**				
	Building Improvements CAPITAL	**620720**				
	LED Lighting	$ 208,000.00	$ 208,000.00			
	Stratus Sound	$ 45,000.00				
X	HVAC Replacement 1	$ 28,000.00	$ 28,000.00			
X	HVAC Replacement 2	$ 46,000.00	$ 46,000.00			
X	HVAC Replacement 3	$ 8,000.00	$ 8,000.00			
X	Kitchen Equipment	$ 40,000.00	$ 40,000.00			
X	Security Camera add on	$ 5,000.00	$ 5,000.00			
X	Surge Protection /shutdown	$ 35,000.00	$ 35,000.00			
X	Ice Machine	$ 18,000.00	$ 18,000.00			
X	Ice Machine	$ 18,000.00	$ 18,000.00			
	Total	**$ 451,000**	**$ 406,000**			
	Equipment CAPITAL	**640740**				
	Total	$ -	$ -			
	BLDG & GROUND MAINT	**560260**				
	Cement Work / add sidewalk	$ 12,000.00				
	Landscape / xeriscaping	$ 80,000.00				
	Parking lot landscape / no grass	$ 48,000.00				
	Restaurant carpet	$ 7,000.00				
	Total	**$ 147,000**				
	Equipment	**540690**				
X	AV mixers & misc	$ 20,000.00	$ 20,000.00			
	AV truss & lighting	$ 20,000.00				
	Podiums	$ 3,000.00				
	Stanchions	$ 2,000.00				
X	China & Glassware	$ 20,000.00	$ 20,000.00			
	Furniture / Stools & chairs	$ 3,000.00				
X	Setup carts	$ 5,000.00	$ 5,000.00			
	TOTAL	**$ 73,000**	**$ 45,000**			
	PROF & TECH	**555310**				
	TOTAL	$ -				
	Computer Equipment	**540643**				
	Total	$ -				
	TOTAL	**$671,000.00**	**$451,000.00**	$ -	$ -	$ -
			$243,000	without LED lighting		