Davis County Budget Committee

Meeting Minutes

September 29, 2022

The Budget Committee of Davis County met on September 29, 2022, at 2:00 p.m. in room #306 of the Davis County Administration Building, 61 South Main Street, Farmington, UT. Notice of this meeting was given under the requirements of Utah Code Annotated §52-4-202.

Disclaimer: The meeting was an open dialogue. Agenda items appear in bold and are only briefly summarized. The reader may refer to the audio recording and the attachments to further clarify the content. Timestamps have been noted in the minutes to aid in locating discussion points in the audio record. The audio recording for this meeting is available based on the County's current retention schedule. All documents from this meeting are in the Davis County Clerk/Auditor's office.

The meeting commenced at 2:11 p.m.

1. **Opening—Roll Call**
   Committee members present were: Commissioner Bob Stevenson; Commissioner Lorene Miner Kamalu; Curtis Koch, Clerk/Auditor; Angie Nelson, Chief Deputy Clerk/Auditor; Chris Bone, Human Resources Director; and Mark Langston, Information Systems Director. Commissioner Randy Elliott joined virtually. Shairise Bills, Deputy Clerk/Auditor, recorded minutes for the meeting. Davis County staff present was: Josh Johnson, Library Director. There was no public attendance.

2. **Approval of Budget Meeting Minutes for September 12, 2022** *(Minute 02:12)*

   Committee vote to approve:

MEMBER	MOTIONED	SECONDED	AYE	NAY	ABSENT	ABSTAIN
Commissioner Elliott			X			
Commissioner Kamalu	X		X			
Commissioner Stevenson		X	X			
Curtis Koch			X			
Angie Nelson			X			
Mark Langston			X			
Chris Bone			X			

3. **2:00-3:00 p.m. 2023 IS Request Overview**—Presented by Mark Langston *(Minute 02:13)*
   Mike Pace joined Mark to present the Information Systems departmental requests with his recommendations for each department, totaling $1,968,527. Most of the requests are pc upgrades, as shown in light blue highlighted text. The yellow highlighted areas have questions surrounding them. The requests are down from last year, but software maintenance is rising.
   (See Attachments A1-A10.)

4. **3:00-4:00 p.m. 2023 Debt Service Overview**—Presented by Curtis Koch *(Minute 46:43)*
   Curtis presented a brief overview of the 2023 Davis County Debt Service Summary. The interest rate for the new Sales Tax Revenue Bond for the Legacy Event Center is 4.04%, which is up considerably from 2020, even though the County has a AAA Bond rating. The County's total outstanding debt is $117,236,438, and total debt payments are $3.9 million. Curtis explained the debt limitations on the current $32 billion in taxable property values in the county. While this is a large volume of debt and funded through tourism tax dollars, that money is meant to generate tourism, which is what the County is doing. They are investing in Davis County to bring in tourism to boost the economy.
   (See Attachment B.)

5. **4:00-5:00 p.m. 2023-2028 Capital Planning—**Presented by Curtis Koch *(Minute 1:03:29)*
   Curtis covered the capital plans for 2023-2028 in detail. (Projects with a priority rating of 0 have been completed.) Curtis said despite inflation, the County is still financially healthy overall. Curtis quickly gave a high-level overview of the capital requests.
   (See Attachments C1-C8 and D1-D6.)

6. Meeting adjourned at 4:07 p.m.

The audio recording for this meeting is available based on the County's current retention schedule.

All publicly distributed materials associated with this meeting are on file in the Davis County Clerk/Auditor's Office, and attachments are identified as follows:

A1-A10	2023 IS Requests
B	2023 Debt Service
C1-C8	2023 Capital Plan
D1-D6	2023 Capital Requests

Minutes prepared by:
Shairise Bills
Deputy Clerk/Auditor

Minutes approved on: November 28, 2022

/s/ Curtis Koch
Curtis Koch
Clerk/Auditor— Budget Officer