



Franklin Discovery Academy
Statement of Activities - Actual vs Budget
 Year To Date 12/31/2022

	Actual	FY 23 Budget	Budget Diff
Operating Revenue			
Program Revenue			
Unrestricted Revenue (State)	125,419.16	0.00	125,419.16
Minimum School Program Revenue (K-12)	972,982.42	1,081,450.98	(108,468.56)
Professional Staff Revenue	62,914.50	40,866.96	22,047.54
Restricted Revenue (State Grants)	386,016.18	390,576.60	(4,560.42)
Related to Basic Programs (Flex)	1,237,941.00	1,058,840.74	179,100.26
Special Populations Revenue	63,080.41	19,674.78	43,405.63
Other Programs Revenue	93,031.55	88,180.54	4,851.01
Statewide Initiatives	162,157.31	181,523.65	(19,366.34)
NON-MSP State Revenues	56,211.93	55,692.12	519.81
Unrestricted Revenue (Federal)	410,293.63	0.00	410,293.63
Unrestricted Revenue Received through the State	119,903.18	50,000.00	69,903.18
Restricted Revenue (Federal)	30,816.79	0.00	30,816.79
Restricted Federal Revenue through the State	(0.33)	0.00	(0.33)
IDEA Revenue	1.15	21,500.00	(21,498.85)
School Lunch Program Federal Revenue	49,493.49	49,250.00	243.49
NCLB Revenue	15,604.61	20,000.00	(4,395.39)
Total Program Revenue	3,785,866.98	3,057,556.37	728,310.61
Investment Income	10,372.35	600.00	9,772.35
Contributions	1,235.03	6,000.00	(4,764.97)
Revenue - Sales	55,687.03	55,700.00	(12.97)
Revenue - Other	2,903.52	1,200.00	1,703.52
Revenue - Services	10,180.00	0.00	10,180.00
Rental Income	400.00	0.00	400.00
Total Operating Revenue	3,866,644.91	3,121,056.37	745,588.54
Expenditures			
Direct	87,862.39	105,000.00	17,137.61
Personnel			
Salary and Wages			
Salaries - Business Administrator	40,879.56	39,666.64	(1,212.92)
Salaries - Supervisors and Directors	36,859.49	33,696.00	(3,163.49)
Salaries - Principals and Assistants	103,555.30	97,200.00	(6,355.30)
Salaries - Teachers	541,776.67	589,200.00	47,423.33
Salaries - Attendance and Social Work Personnel	0.00	10,800.00	10,800.00
Salaries - Guidance Personnel	4,167.00	22,464.00	18,297.00
Salaries - Health Services	27,833.86	35,099.94	7,266.08
Salaries - Social Worker	13,725.46	0.00	(13,725.46)
Salaries - Sec and Clerical Personnel	102,123.55	110,160.00	8,036.45
Salaries - Teacher Aides and Para-Profess	421,952.44	479,933.82	57,981.38
Salaries - Custodial and Maintenance	28,783.33	42,000.00	13,216.67
Salaries - Technology Personnel	19,994.56	16,200.00	(3,794.56)
Salaries - Food Service Personnel	62,293.35	71,280.00	8,986.65
Total Salary and Wages	1,403,944.57	1,547,700.40	143,755.83
PR Benefits	109,533.78	132,080.04	22,546.26
PR Taxes	106,329.61	126,660.00	20,330.39
Total Personnel	1,619,807.96	1,806,440.44	186,632.48
Professional Fees			
Official/Administrative Services	6,452.50	9,000.00	2,547.50
Professional-Educational Services	116,705.83	165,000.00	48,294.17
Training and Development Services	24,350.00	11,050.00	(13,300.00)

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Other Professional Services	1,166.09	37,800.00	36,633.91
Occupational Therapy Services	12,312.00	0.00	(12,312.00)
Business Services	10,000.00	0.00	(10,000.00)
Payroll Services	8,834.82	12,000.00	3,165.18
Auditing Services	17,750.00	17,000.00	(750.00)
Legal Services	0.00	3,000.00	3,000.00
Technical Services	5,172.23	3,900.00	(1,272.23)
Total Professional Fees	202,743.47	258,750.00	56,006.53
General and Administrative Expenses			
Advertising and Promotion			
Advertising	225.76	500.00	274.24
Total Advertising and Promotion	225.76	500.00	274.24
Copying and Printing			
Printing and Binding	952.36	3,150.00	2,197.64
Total Copying and Printing	952.36	3,150.00	2,197.64
Debt Service			
Redemption of Principal	73,429.98	77,500.02	4,070.04
Total Debt Service	73,429.98	77,500.02	4,070.04
Due and Subscriptions			
Dues and Fees	12,027.00	41,800.00	29,773.00
Total Due and Subscriptions	12,027.00	41,800.00	29,773.00
Facilities			
Water/Sewage	9,446.30	10,500.00	1,053.70
Disposal Services	2,037.46	2,310.00	272.54
Cleaning Services	5,219.00	5,000.00	(219.00)
Repairs and Maintenance Services	18,720.99	51,600.00	32,879.01
Rentals	7,613.51	7,800.00	186.49
Rental of Equipment and Vehicles	0.00	7,000.00	7,000.00
Construction Services	14,278.39	0.00	(14,278.39)
Other Purchased Property Services	4,489.55	7,500.00	3,010.45
Total Facilities	61,805.20	91,710.00	29,904.80
Insurance			
Property Insurance	8,500.00	15,000.00	6,500.00
Liability Insurance	12,537.20	7,300.00	(5,237.20)
Total Insurance	21,037.20	22,300.00	1,262.80
Interest Expenses			
Interest	(361,184.62)	(364,493.40)	3,308.78
Total Interest Expenses	(361,184.62)	(364,493.40)	3,308.78
Miscellaneous Expense			
Miscellaneous Expenditures	0.00	600.00	600.00
Total Miscellaneous Expense	0.00	600.00	600.00
Office Supplies			
General Supplies	85,285.94	101,975.00	16,689.06
Textbooks	2,938.97	10,000.00	7,061.03
Online Curriculum/ETextbooks	0.00	600.00	600.00
Library Books	1,901.50	5,000.00	3,098.50
Supplies - Technology Related	7,762.99	44,350.00	36,587.01
Software	23,655.02	41,720.00	18,064.98
Total Office Supplies	121,544.42	203,645.00	82,100.58
Postage and Delivery			
Communication/Postage	4,411.31	4,416.00	4.69
Total Postage and Delivery	4,411.31	4,416.00	4.69
Travel Expenses			
Student Travel/Field Trips	7,485.33	10,000.00	2,514.67



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Travel - Staff	(125.00)	3,340.00	3,465.00
Motor Fuel	2,080.54	2,700.00	619.46
Total Travel Expenses	<u>9,440.87</u>	<u>16,040.00</u>	<u>6,599.13</u>
Utilities			
Natural Gas	1,049.01	4,700.00	3,650.99
Electricity	17,336.93	19,000.00	1,663.07
Total Utilities	<u>18,385.94</u>	<u>23,700.00</u>	<u>5,314.06</u>
Total General and Administrative Expenses	<u>684,444.66</u>	<u>849,854.42</u>	<u>165,409.76</u>
Total Expenditures	<u>2,594,858.48</u>	<u>3,020,044.86</u>	<u>425,186.38</u>
Change In Net Assets	1,271,786.43	101,011.51	1,170,774.92
+ Net Assets - Beginning	1,919,808.06	0.00	1,919,808.06
Net Assets - Ending	<u>3,191,594.49</u>	<u>101,011.51</u>	<u>3,090,582.98</u>