

DRAFT

STATE BOARD OF REGENTS MEETING
UNIVERSITY OF UTAH, SALT LAKE CITY, UTAH
UNIVERSITY GUEST HOUSE
FRIDAY, JANUARY 24, 2014

COMMITTEE OF THE WHOLE
MINUTES

Regents Present

Bonnie Jean Beesley, Chair
Daniel W. Campbell, Vice Chair
Jessellie B. Anderson
Nina R. Barnes
Keith M. Buswell
Wilford W. Clyde (Excused for the remainder of the meeting during the Completion Initiatives report, TAB BB)
France A. Davis
Robert S. Marquardt
Erik Mikkelsen
Robert W. Prince
Harris H. Simmons
Mark R. Stoddard
Teresa L. Theurer
Joyce P. Valdez
John H. Zenger

Regents Excused

Leslie Brooks Castle
James T. Evans
Marlin K. Jensen
Jed H. Pitcher

Office of the Commissioner

David L. Buhler, Commissioner
Elizabeth Hitch, Associate Commissioner for Academic and Student Affairs
Gregory L. Stauffer, Associate Commissioner for Finance and Facilities
David A. Feitz, Associate Commissioner and Executive Director, UHEAA

Institutional Presidents

David W. Pershing, University of Utah
Stan L. Albrecht, Utah State University
Charles A. Wight, Weber State University
Scott L. Wyatt, Southern Utah University
Gary L. Carlston, Snow College
Stephen D. Nadauld, Dixie State University
Matthew S. Holland, Utah Valley University
Deneece Huftalin, Salt Lake Community College

Other Commissioner's Office and institutional personnel were also present. The signed role is on file in the Commissioner's Office.

The Board of Regents began the day at 7:30 a.m. with a breakfast meeting; they were joined by the University of Utah Board of Trustees. The Regents then met in committees until 10:30 a.m.

State of the University

President Pershing gave a presentation on the state of the University of Utah focusing on the university's many efforts to improve retention and graduation rates.

The Committee of the Whole was called to order at **11:04 a.m.**

Commissioner's Report

Commissioner Buhler gave a report to the board reviewing the major events and accomplishments of The Office of the Commissioner in 2013 and highlighting things to look forward to in 2014.

USHE – Legislative Priorities for 2014 (TAB AA)

Commissioner Buhler reported on the USHE Legislative Priorities for 2014. **It was moved by Regent Marquardt and seconded by Regent Mikkelsen to approve the following recommendations:**

1. **Endorse the budget and capital facility priorities of the Utah System of Higher Education for the 2014 Session of the Utah State Legislature as adopted by the Board on September 13 and November 15, 2013.**
2. **The Regents, Commissioner and staff, Presidents and institutional representatives unite behind the system priorities in their advocacy with the Legislature.**
3. **Authorize the Commissioner, in consultation with the Presidents, to monitor, support, or oppose on a case-by-case basis, other legislation that may be introduced during the 2014 legislative session.**
4. **Request the Commissioner's Office provide the Board with regular reports during the legislative session regarding items of interest to the Utah System of Higher Education.**

The motion carried.

Completion Initiatives and "15 to Finish" (TAB BB)

Commissioner Buhler gave an update on the five completion initiatives the board adopted in July 2013 and the "15 to Finish" campaign which launched in October 2013. Presidents Holland and Wight each reported on the efforts and progress their institutions have made on implementing the completion initiatives. This was an information item and no action was taken.

General Consent Calendar (TAB CC)

On a motion by Regent Stoddard, and seconded by Regent Stoddard, the following items were approved on the Regents' General Consent Calendar:

- A. Minutes – Minutes of the Board meeting November 15, 2013, Snow College, Ephraim, Utah and November 22, 2013, Southern Utah University, Cedar City, Utah.
- B. Grant Proposals
- C. Awards
- D. Academic Items Received and Approved
- E. Executive Committee Items Received and Approved

Reports of Board Committees

Academic and Student Affairs Committee

Utah Valley University – Bachelor of Arts/Bachelor of Science in University Studies (TAB A)

Regent Prince, Vice Chair of the Academic and Student Affairs Committee reported on this item and moved the approval of the new degree. It was seconded by Regent Davis and the motion carried.

University of Utah – School of Dentistry and Doctor of Dental Surgery (One-Year Report) (TAB B)

Regent Prince briefly reported on this report. No action was taken on this information item.

USHE – Web-based Student Resources: www.TransferUtah.org and www.UtahMajors.org (TAB C)

Regent Prince briefly reported on this report. No action was taken on this information item.

Utah College Application Week Pilot (TAB D)

Regent Prince briefly reported on this report. No action was taken on this information item.

“Expect the Great” African/African American Leadership and College Fair Event (TAB E)

Regent Prince briefly reported on this report. No action was taken on this information item.

College Access Challenge Grant 2014 ImPACT Subgrantees (TAB F)

Regent Prince briefly reported on this report. No action was taken on this information item.

Finance/Facilities Committee

Utah Valley University – Purchase of Geneva Steel Property (TAB G)

Regent Marquardt reported on Utah Valley University’s request for approval to purchase Parcels 1 and 2 of this property and moved the approval of the purchase with stipulations as outlined in Tab G. The motion was seconded by Regent Simmons and it carried. Vice Chair Campbell abstained from the vote.

Salt Lake Community College – Sale of Institutional Residence (TAB H)

It was moved by Regent by Regent Marquardt and seconded by Regent Anderson, to approve the sale of the Salt Lake Community College institutional residence as outlined in Tab H. The motion carried.

University of Utah – Campus Master Plan Approval (TAB I)

Regent Marquardt reported that the University of Utah’s plan can be viewed online as outlined in Tab I. It was moved by Regent Marquardt and seconded by Regent Barnes to approve the University’s updated master plan. The motion carried.

Revision of R710, Capital Facilities (TAB J)

See action below.

Revision of R491, University Research Parks (TAB K)

This item was pulled from the agenda. No action was taken at this time.

Adoption of Revised Policy R587, Contract or Lease Purchase Financing (TAB L)

See action below.

Revision of R207, Institutional Residences for Colleges and Universities in Utah System of Higher Education (TAB M)

See action below.

Policy R550, Auxiliary Enterprises Operation and Accountability (TAB N)

See action below.

Revision of R555, Competition with Private Sector Policy Revisions (TAB O)

Regent Marquardt reported briefly on the revisions of R710, R587, R207, R550, and R555 and moved the adoption of revisions to all five policies as outlined in their respective tabs. The motion was seconded by Regent Simmons. The motion carried.

Approving Resolution: UHEEA Student Loan Financing (TAB P)

Regent Marquardt asked David Feitz, Executive Director of UHEEA to report on this item. He reported board approval is needed for the issuance of student loan revenue bonds for the purpose of acquiring a portfolio of student loans originated under the Federal Family Education Loan Program (FFELLP). The Student Finance Subcommittee has reviewed and approved of the proposal. **It was moved by Regent Marquardt and seconded by Regent Zenger to approve the Approving Resolution, in Tab P, authorizing the issuance of the Series 2014 Student Loan Revenue Bonds. The motion carried.**

2014-15 Mission Based Funding Initiatives (TAB Q)

It was moved by Regent Marquardt and seconded by Regent Simmons to approve the 2014-15 Mission Based Funding Initiatives (Acute Equity and Distinctive Initiatives) as outlined in Tab Q. The motion carried.

USHE – 2020 Financial Forecast (25-35 Year Olds) (TAB R)

Regent Marquardt reported that in September 2013 the Board approved the USHE 2020 Financial Forecast. In an effort to specifically target the 25-35 age group, Tab R outlines the changes made to focus the 2020 financial forecast to adults the ages of 25-35. **It was moved by Regent Marquardt and seconded by Regent Campbell to approve the 25-35 year old version of the USHE 2020 Financial Forecast to demonstrate the resources needed to reach 66% by 2020 for this specific age cohort. The motion carried.**

University of Utah – MBA Online Program Tuition 2014-15 (TAB S)

Regent Marquardt reported that in order to be competitive in the market, University of Utah requests an exception to the tuition policy. **It was moved by Regent Marquardt and seconded by Regent Zenger to approve the University of Utah Professional MBA Online program request, to set the same tuition rate for both residents and non-residents beginning fall 2014. The motion future directs the Commissioner's Office to undertake a thorough study of online tuition, including for Utah resident**

and non-resident students, and provide a report to the Board including any recommended policy changes. The motion carried.

Southern Utah University – New Markets Tax Credit Financing for the Shakespeare Festival Project (TAB T)

This item was pulled from the agenda as it was not ready for final approval. No action was taken at this time.

USHE – Annual Contracts and Grants Report (TAB U)

Regent Marquardt encouraged the Regents to review this report. No action was taken on this information item.

USHE – Report of Auxiliary Funds (TAB V)

Regent Marquardt encouraged the Regents to review this report. No action was taken on this information item.

USHE – Annual Report of Institutional Revenue Bonded Indebtedness (TAB W)

Regent Marquardt encouraged the Regents to review this report. No action was taken on this information item.

USHE – 2014 Data Book (TAB X)

Regent Marquardt encouraged the Regents to review this report. No action was taken on this information item.

Update on Institutional Audit Reports to the Regents' Audit Committee (TAB Y)

Vice Chair Campbell gave a brief report on the Regents' Audit Committee that met the day prior, January 23. No action was taken on this information item.

Dixie State University – Transfer of City of St. George Streets to the University (TAB Z)

Regent Marquardt reported on the transfer of three city streets to Dixie State University. No action was taken on this information item.

Presentation on "UESP on Campus"

Lynne Ward, Executive Director of the Utah Educational Savings Plan (UESP), gave a presentation to the board highlighting UESP programs and events on the USHE campuses that promote two of the Board of Regents' priorities, student participation and completion, in the arena of financial planning for college.

Report on the Technology Initiative Advisory Board to the Utah State Board of Regents (TAB DD)

John Sutherland, Chair of the Technology Initiative Advisory Committee, provided the board with a brief summary of the committee's annual report. No action was taken on this information item.

Resolution of Appreciation

Richard E. Kendell

Commissioner Buhler spoke in support of a resolution of appreciation for Richard E. Kendell and his service to the Utah System of Higher Education, most recently as Interim President at Southern Utah University

(SUU). Regent Stoddard highlighted some of Dr. Kendell's accomplishments while at SUU and moved the adoption of the resolution. It was seconded by Regent Davis and passed unanimously.

Scott L Wyatt

President Albrecht spoke in support of a resolution of appreciation for Scott L Wyatt and his service as President of Snow College. Regent Prince highlighted some of President Wyatt's accomplishments while at Snow College and moved the adoption of the resolution. It was seconded by Regent Davis and passed unanimously.

It was moved by Regent Stoddard and seconded by Regent Davis to meet in Executive Session. The motion carried.

The Committee of the Whole adjourned at 12:28 p.m. and the Board of Regents met in Executive Session until 12:57 p.m.

Kirsten Schroeder, Executive Secretary

Date Approved: