Land Trusts Protection & Advocacy Committee

Proposed Amendments January 10, 2023

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- Schools received over 7 million acres.
- Half was gone after the first century.



1974 – 1989 RESEARCH FOUND

Lowest SCHOOL FUND

\$19 million



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COAL

OIL & GAS

LAND SOLD for a song



FEDERAL DESIGNATIONS on hundreds of thousands of acres with no payment!



STATE PARKS Wildlife Areas County & City needs at low, low, low \$

REFORMS by Rep. Mel Brown

- 1990-1992 Chaired 2-year Task Force on Trust Lands
- **1992** School Fund to be invested in equities
- **1994** SITLA to make money for trusts
- **1999** School LAND Trust Program sends \$ to schools
- **2014** SITFO to invest professionally
- **2018** Protection and Advocacy Office created

RESULTS

BEFORE

- LAND\$5 million/year
- FUND
 \$19 Million (1983)
- \$ TO SCHOOLS
 \$0 directly to schools

NOW

- LAND
 \$160 million/ FY 2022
- FUND\$3.1 Billion
- \$ TO SCHOOLS\$96 million to schools

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- \$\$\$ for student academic improvement

Proposed Changes

• Advocacy Board

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 - o Parent
 - Teacher
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Current Code

- Advocacy committee
- Committee comprised of former trustees & user groups
 - 2 appointed by SITLA Board
 - 1 appointed by SITFO Board
 - 1 appointed by SITFOBoard Chair (State Treasurer)
 - State Bd of Educ staff who administers School LAND Trust Program
 - NO school beneficiary
 - NO non-school beneficiary
- NO rural representation
- Board appointed by very entities they are to oversee for breach of fiduciary duty
- Board members set with 4-year terms--not as flexible
- School LAND Trust Program administered by USBE with NO required accountability to school beneficiaries

The Protection and Advocacy for the Utah Trust will be in the hands of the named beneficiaries with additional members with outstanding expertise in areas that generate revenue for the TRUSTS.