



Monthly Financial Report

To: Mayor and City Council
From: Bruce Riddle, Finance Director
CC: City Administrator
Date: January 6, 2023
Re: November 2022 Financial Report

Please find attached the Monthly Fund Summary Financial Report for November 2022. This report represents 42% of the budget year transpired; however, because of report and distribution lags, particularly on the revenue side, there are many lines that appear askew. Explanations for the major drivers of these anomalies are explained below.

Items of Note:

- *General Fund Revenues* (p. 1)
 - Tax revenues may appear low, but there are two important things to remember: (1) there is a two-month lag for sales tax, so neither the October nor November sales tax numbers have been distributed to the City yet and; (2) approximately \$4M of the \$17M tax budget is property tax and we receive most of that revenue in a single disbursement from the County in December. With that said, the October sales tax distribution was received in December and the numbers came in approximately 27% above last year, same month, and over 15% above budget. The year-to-date sales tax revenues are nearly 11% above budget.
 - We received the second tranche of American Rescue Plan Act of 2021 (ARPA) funds (\$1.97M) from the federal government in July. This revenue accounts for the reason that Intergovernmental Revenue is now at 61% of budget with only 42% of the budget year transpired. Another large source of Intergovernmental Revenue is C Road money from the State that is disbursed in six payments over the course of the year. We have received the first two C Road disbursements for the new year and the amounts are consistent with budget.
 - As mentioned in the 11/1/22 Study Session, development revenues (i.e. building permit and plan review fees, reflected in License Revenue of the report) are lagging well below anticipated budget, which is affecting License Revenue (Building Permits) and Charges for Service (Plan Review Fees). Developers continue to indicate renewed activity starting at the beginning of calendar 2023, but it is possible these revenue lines will not rebound for the year.
- *Capital Expenditures* (throughout) - with this report being for November, most capital projects for the budget year are in the early stages of planning, design and bidding; therefore, there are relatively few expenses that have been booked through November.

Some projects have begun construction and we continue to have concerns regarding inflation and are monitoring material and equipment costs closely.

- *Enterprise Fund Revenues* (pp. 8-13).
 - The utility funds typically experience some of their highest revenue months in the first quarter of the fiscal year as water and power consumption are at their highest during the summer months. With the November utility billings, all funds were at or above target levels for commodity sales except Water and Pressurized Irrigation. Impact fee revenues are lagging in most funds with the slow-down in new development construction. While it appears the “conservation” message statewide continues to have some effect on water usage in Springville, we are beginning a more in-depth analysis of metering and billing data to insure there is not another issue at play. This year’s budget included rate increases in all utility funds and the new rates are now effective and reflected in the October billing.
 - The Golf Course is closed for the season and revenues are down approximately 3% through November compared with last year. We believe this is primarily attributable to the heavy irrigation system construction that was ongoing through the first quarter of the fiscal year and was longer than anticipated in the budget. The course did gain ground on the revenue budget into November, so with a rate increase going into effect at the end of the year and with the construction complete, the course is positioned to hit revenue targets for the year assuming a normal start time for play in the spring.

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	1,291,830.36	4,107,777.68	17,179,000.00	13,071,222.32	23.9
LICENSE REVENUE	44,664.00	364,473.87	2,008,086.00	1,643,612.13	18.2
INTERGOVERNMENTAL REVENUE	288,634.14	2,626,008.60	4,284,342.00	1,658,333.40	61.3
CHARGES FOR SERVICES	67,913.76	400,234.73	1,123,800.00	723,565.27	35.6
FINES AND FORFEITURES	18,605.72	158,670.36	344,500.00	185,829.64	46.1
MISCELLANEOUS REVENUE	542,270.14	2,250,522.20	4,050,559.00	1,800,036.80	55.6
CONTRIBUTIONS & TRANSFERS	523,996.00	2,619,980.00	6,287,987.00	3,668,007.00	41.7
TRANSFERS & OTHER REVENUE SO	5,362.50	20,944.89	164,125.00	143,180.11	12.8
	<u>2,783,276.62</u>	<u>12,548,612.33</u>	<u>35,442,399.00</u>	<u>22,893,786.67</u>	<u>35.4</u>
<u>EXPENDITURES</u>					
LEGISLATIVE	8,328.92	84,402.35	292,729.00	208,326.65	28.8
ADMINISTRATION	87,971.14	454,050.37	1,354,683.00	900,632.63	33.5
INFORMATION SYSTEMS	48,063.10	244,642.98	592,484.00	347,841.02	41.3
LEGAL	62,789.80	317,954.92	847,771.00	529,816.08	37.5
FINANCE	56,384.82	298,235.57	718,914.00	420,678.43	41.5
TREASURY	41,528.02	215,011.18	518,483.00	303,471.82	41.5
BUILDING INSPECTIONS	45,582.99	241,463.08	679,927.00	438,463.92	35.5
PLANNING & ZONING	37,807.52	278,715.43	762,980.00	484,264.57	36.5
PUBLIC WORKS	43,197.38	214,382.03	371,650.00	157,267.97	57.7
CITY ENGINEER	95,966.68	509,662.13	1,671,290.00	1,161,627.87	30.5
POLICE EXPENDITURES	375,194.03	1,884,448.14	5,073,031.00	3,188,582.86	37.2
POLICE DISPATCH	73,370.28	386,557.02	1,002,540.00	615,982.98	38.6
FIRE DEPARTMENT	130,282.35	687,695.77	1,960,917.00	1,273,221.23	35.1
MUNICIPAL COURT EXPENDITURES	25,700.39	136,861.47	381,717.00	244,855.53	35.9
STREETS EXPENDITURES	117,150.37	592,848.56	1,797,551.00	1,204,702.44	33.0
PARKS EXPENDITURES	138,267.19	670,869.60	1,536,073.00	865,203.40	43.7
CANYON PARKS	4,169.48	81,775.95	252,319.00	170,543.05	32.4
ART MUSEUM EXPENDITURES	62,145.63	324,997.21	903,036.00	578,038.79	36.0
ART MUSEUM-POPS	23,538.27	127,899.35	338,796.00	210,896.65	37.8
CLYDE RECREATIONAL CENTER	130,441.58	749,221.93	1,908,754.00	1,159,532.07	39.3
RECREATION EXPENDITURES	106,618.13	477,954.15	1,223,425.00	745,470.85	39.1
CEMETERY	14,066.01	80,202.43	302,967.00	222,764.57	26.5
PUBLIC ARTS	.00	37,276.05	97,396.00	60,119.95	38.3
LIBRARY EXPENDITURES	89,599.35	494,701.37	1,309,314.00	814,612.63	37.8
SENIOR CITIZENS	11,438.75	44,182.83	142,975.00	98,792.17	30.9
TRANSFERS, OTHER	825,711.59	4,128,557.95	10,088,347.00	5,959,789.05	40.9
	<u>2,655,313.77</u>	<u>13,764,569.82</u>	<u>36,130,069.00</u>	<u>22,365,499.18</u>	<u>38.1</u>
	<u>127,962.85</u>	<u>(1,215,957.49)</u>	<u>(687,670.00)</u>	<u>528,287.49</u>	<u>(176.8)</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

DEBT SERVICE & BOND REDEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	423.52	445.64	.00	(445.64)	.0
CONTRIBUTIONS & TRANSFERS	112,278.00	561,390.00	1,347,338.00	785,948.00	41.7
	<u>112,701.52</u>	<u>561,835.64</u>	<u>1,347,338.00</u>	<u>785,502.36</u>	<u>41.7</u>
<u>EXPENDITURES</u>					
BOND EXPENDITURES	627.81	196,918.75	1,347,338.00	1,150,419.25	14.6
	<u>627.81</u>	<u>196,918.75</u>	<u>1,347,338.00</u>	<u>1,150,419.25</u>	<u>14.6</u>
	<u>112,073.71</u>	<u>364,916.89</u>	<u>.00</u>	<u>(364,916.89)</u>	<u>.0</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MBA REVENUE	34,135.78	168,929.94	404,165.00	235,235.06	41.8
	34,135.78	168,929.94	404,165.00	235,235.06	41.8
<u>EXPENDITURES</u>					
MBA DEBT SERVICE	.00	363,222.50	402,365.00	39,142.50	90.3
MBA MISC. EXPENSES	.00	.00	1,800.00	1,800.00	.0
	.00	363,222.50	404,165.00	40,942.50	89.9
	34,135.78	(194,292.56)	.00	194,292.56	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

COMMUNITY THEATER CIP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
<u>EXPENDITURES</u>					
TRANSFERS, OTHER	.00	.00	15,819.00	15,819.00	.0
	.00	.00	15,819.00	15,819.00	.0
	.00	.00	(15,819.00)	(15,819.00)	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CAPITAL IMPROVEMENT REVENUES	322,566.00	1,943,575.81	7,817,794.00	5,874,218.19	24.9
	322,566.00	1,943,575.81	7,817,794.00	5,874,218.19	24.9
<u>EXPENDITURES</u>					
ADMINISTRATION	14,182.50	5,971,665.90	6,066,256.82	94,590.92	98.4
ENGINEERING EXPENDITURES	.00	.00	1,682,000.00	1,682,000.00	.0
POLICE EXPENDITURES	.00	86,241.58	140,500.00	54,258.42	61.4
FIRE DEPARTMENT	24.99	1,066.31	249,813.95	248,747.64	.4
STREETS EXPENDITURES	86,416.21	544,729.96	9,874,889.50	9,330,159.54	5.5
PARKS EXPENDITURES	.00	.00	983,590.00	983,590.00	.0
CANYON PARKS	.00	.00	313,177.00	313,177.00	.0
POOL EXPENDITURES	.00	.00	56,863.98	56,863.98	.0
RECREATION EXPENDITURES	.00	49,579.30	514,498.85	464,919.55	9.6
CEMETERY EXPENDITURES	.00	.00	110,000.00	110,000.00	.0
PUBLIC ARTS	.00	.00	150,000.00	150,000.00	.0
LIBRARY EXPENDITURES	7,366.62	7,366.62	22,500.00	15,133.38	32.7
SENIOR CENTER EXPENDITURES	.00	.00	10,000.00	10,000.00	.0
TRANSFERS, OTHER	954.00	4,770.00	11,443.00	6,673.00	41.7
	108,944.32	6,665,419.67	20,185,533.10	13,520,113.43	33.0
	213,621.68	(4,721,843.86)	(12,367,739.10)	(7,645,895.24)	(38.2)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

SPECIAL SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	60,109.11	175,204.85	550,000.00	374,795.15	31.9
SPECIAL REVENUES	45,444.40	267,646.80	2,994,694.00	2,727,047.20	8.9
	<u>105,553.51</u>	<u>442,851.65</u>	<u>3,544,694.00</u>	<u>3,101,842.35</u>	<u>12.5</u>
<u>EXPENDITURES</u>					
PARK IMPACT FEE PROJECTS	84,571.90	256,471.90	3,418,666.66	3,162,194.76	7.5
STREETS IMPACT FEE PROJECTS	.00	.00	1,400,000.00	1,400,000.00	.0
PAR EXPENDITURES	.00	.00	25,000.00	25,000.00	.0
CAPITAL OUTLAYS	.00	.00	250,000.00	250,000.00	.0
TRANSFERS	.00	.00	1,564,875.00	1,564,875.00	.0
	<u>84,571.90</u>	<u>256,471.90</u>	<u>6,658,541.66</u>	<u>6,402,069.76</u>	<u>3.9</u>
	<u>20,981.61</u>	<u>186,379.75</u>	<u>(3,113,847.66)</u>	<u>(3,300,227.41)</u>	<u>6.0</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

INTERNAL SERVICE FUNDS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	32,331.97	139,133.27	426,201.00	287,067.73	32.6
CONTRIBUTIONS & TRANSFERS	147,567.00	737,835.00	1,770,809.00	1,032,974.00	41.7
	<u>179,898.97</u>	<u>876,968.27</u>	<u>2,197,010.00</u>	<u>1,320,041.73</u>	<u>39.9</u>
<u>EXPENDITURES</u>					
CENTRAL SHOP	31,136.38	136,653.84	383,076.00	246,422.16	35.7
FACILITIES MAINTENANCE	109,450.23	389,636.69	1,183,950.00	794,313.31	32.9
FACIL MAINT - CAPITAL EXPENSE	3,000.00	97,734.16	642,337.44	544,603.28	15.2
TRANSFERS, OTHER	1,680.00	8,400.00	50,153.00	41,753.00	16.8
	<u>145,266.61</u>	<u>632,424.69</u>	<u>2,259,516.44</u>	<u>1,627,091.75</u>	<u>28.0</u>
	<u>34,632.36</u>	<u>244,543.58</u>	<u>(62,506.44)</u>	<u>(307,050.02)</u>	<u>391.2</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

VEHICLES AND EQUIPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TRANSFERS IN	177,573.00	887,865.00	2,130,846.00	1,242,981.00	41.7
REVENUE FROM VEHICLES SALES	.00	6,600.00	.00	(6,600.00)	.0
	<u>177,573.00</u>	<u>894,465.00</u>	<u>2,130,846.00</u>	<u>1,236,381.00</u>	<u>42.0</u>
<u>EXPENDITURES</u>					
ADMINISTRATION	1,517.98	75,080.40	197,300.00	122,219.60	38.1
CITY ENGINEER	29,810.30	29,810.30	33,000.00	3,189.70	90.3
POLICE	.00	39,112.19	252,793.53	213,681.34	15.5
AMBULANCE	.00	.00	1,804,089.12	1,804,089.12	.0
STREETS	.00	.00	271,156.00	271,156.00	.0
PARKS	.00	.00	40,100.00	40,100.00	.0
CANYON PARKS	.00	.00	10,000.00	10,000.00	.0
RECREATION	.00	.00	9,360.00	9,360.00	.0
LIBRARY	.00	.00	10,000.00	10,000.00	.0
WATER	.00	39,433.00	270,138.48	230,705.48	14.6
SEWER	.00	.00	340,000.00	340,000.00	.0
ELECTRIC	.00	.00	525,719.78	525,719.78	.0
STORM WATER	.00	.00	605,000.00	605,000.00	.0
SOLID WASTE	.00	.00	310,000.00	310,000.00	.0
GOLF COURSE	.00	.00	116,000.00	116,000.00	.0
	<u>31,328.28</u>	<u>183,435.89</u>	<u>4,794,656.91</u>	<u>4,611,221.02</u>	<u>3.8</u>
	<u>146,244.72</u>	<u>711,029.11</u>	<u>(2,663,810.91)</u>	<u>(3,374,840.02)</u>	<u>26.7</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	389,779.25	2,986,649.21	9,958,368.00	6,971,718.79	30.0
	389,779.25	2,986,649.21	9,958,368.00	6,971,718.79	30.0
<u>EXPENDITURES</u>					
WATER DISTRIBUTION EXPENDITURE	131,308.36	886,841.02	2,528,216.00	1,641,374.98	35.1
WATER PI EXPENDITURES	19,612.41	74,752.21	327,330.00	252,577.79	22.8
CAPITAL EXP-CULINARY WATER	52,221.00	113,468.32	3,548,437.13	3,434,968.81	3.2
IMPACT FEE PROJECTS	349,528.82	1,231,490.31	5,830,522.71	4,599,032.40	21.1
CAPITAL EXPENDITURES-PI	.00	38,833.00	32,000.00	(6,833.00)	121.4
PRINCIPAL	.00	.00	294,490.00	294,490.00	.0
TRANSFERS, OTHER	100,344.85	684,110.72	1,455,892.00	771,781.28	47.0
	653,015.44	3,029,495.58	14,016,887.84	10,987,392.26	21.6
	(263,236.19)	(42,846.37)	(4,058,519.84)	(4,015,673.47)	(1.1)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	462,615.69	2,312,112.28	6,859,179.00	4,547,066.72	33.7
	462,615.69	2,312,112.28	6,859,179.00	4,547,066.72	33.7
<u>EXPENDITURES</u>					
SEWER EXPENDITURES	26,612.28	153,820.02	541,647.00	387,826.98	28.4
WASTE WATER TREATMENT PLANT	89,296.68	490,673.32	1,612,804.00	1,122,130.68	30.4
CAPITAL PROJECTS-LAND/EASEMEN	.00	.00	545,000.00	545,000.00	.0
VEHICLES & EQUIP-WASTE WATER	.00	113,240.63	321,575.00	208,334.37	35.2
PROJECTS	53,363.47	160,748.40	4,837,112.04	4,676,363.64	3.3
IMPACT FEE PROJECTS	.00	.00	330,000.00	330,000.00	.0
BOND PRINCIPAL	.00	.00	605,510.00	605,510.00	.0
TRANSFERS, OTHER	94,313.98	554,860.12	1,372,416.00	817,555.88	40.4
	263,586.41	1,473,342.49	10,166,064.04	8,692,721.55	14.5
	199,029.28	838,769.79	(3,306,885.04)	(4,145,654.83)	25.4

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

ELECTRIC UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	2,368,916.80	13,660,038.93	37,565,217.00	23,905,178.07	36.4
	2,368,916.80	13,660,038.93	37,565,217.00	23,905,178.07	36.4
<u>EXPENDITURES</u>					
ELECTRIC DISTRIBUTION	218,832.47	1,197,985.49	3,119,700.00	1,921,714.51	38.4
ELECTRIC GENERATION	139,522.68	816,605.97	2,198,610.00	1,382,004.03	37.1
NEW DEVELOPMENT	48,774.92	574,600.58	838,949.19	264,348.61	68.5
GENERATION PROJECTS	72,778.60	239,175.88	10,459,684.37	10,220,508.49	2.3
IMPACT FEE PROJECTS	11,225.25	74,930.99	2,940,658.64	2,865,727.65	2.6
TRANSFERS, OTHER	2,113,374.98	10,318,863.15	23,915,093.00	13,596,229.85	43.2
	2,604,508.90	13,222,162.06	43,472,695.20	30,250,533.14	30.4
	(235,592.10)	437,876.87	(5,907,478.20)	(6,345,355.07)	7.4

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

STORM WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUES	152,524.68	870,313.88	2,200,779.00	1,330,465.12	39.6
	152,524.68	870,313.88	2,200,779.00	1,330,465.12	39.6
<u>EXPENDITURES</u>					
STORM DRAIN EXPENDITURES	28,481.49	294,033.29	792,418.00	498,384.71	37.1
CAPITAL PROJECTS	.00	.00	316,000.00	316,000.00	.0
CAPITAL PROJECTS	.00	709,359.84	837,461.00	128,101.16	84.7
IMPACT FEE PROJECTS	.00	43,701.07	1,953,909.73	1,910,208.66	2.2
TRANSFERS, OTHER	75,529.14	377,586.06	906,702.00	529,115.94	41.6
	104,010.63	1,424,680.26	4,806,490.73	3,381,810.47	29.6
	48,514.05	(554,366.38)	(2,605,711.73)	(2,051,345.35)	(21.3)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

WASTE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	199,090.09	992,042.24	2,309,974.00	1,317,931.76	43.0
	199,090.09	992,042.24	2,309,974.00	1,317,931.76	43.0
<u>EXPENDITURES</u>					
SOLID WASTE EXPENDITURES	109,594.66	518,436.59	1,345,749.00	827,312.41	38.5
SOLID WASTE RECYCLING	1,354.38	8,819.51	92,382.00	83,562.49	9.6
TOOLS & EQUIPMENT	.00	67,613.77	110,404.00	42,790.23	61.2
VEHICLES & EQUIPMENT	.00	.00	710,000.00	710,000.00	.0
TRANSFERS, OTHER	60,597.72	302,708.71	727,258.00	424,549.29	41.6
	171,546.76	897,578.58	2,985,793.00	2,088,214.42	30.1
	27,543.33	94,463.66	(675,819.00)	(770,282.66)	14.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

GOLF COURSE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	57,388.93	779,249.50	1,487,416.00	708,166.50	52.4
TRANSFERS IN	70,833.00	354,165.00	850,000.00	495,835.00	41.7
	<u>128,221.93</u>	<u>1,133,414.50</u>	<u>2,337,416.00</u>	<u>1,204,001.50</u>	<u>48.5</u>
<u>EXPENDITURES</u>					
GOLF COURSE EXPENDITURES	50,632.89	364,513.81	984,763.00	620,249.19	37.0
GOLF CART PROJECTS	864.19	940,741.27	1,508,353.00	567,611.73	62.4
TRANSFERS, OTHER	22,221.00	111,105.00	266,653.00	155,548.00	41.7
	<u>73,718.08</u>	<u>1,416,360.08</u>	<u>2,759,769.00</u>	<u>1,343,408.92</u>	<u>51.3</u>
	<u>54,503.85</u>	<u>(282,945.58)</u>	<u>(422,353.00)</u>	<u>(139,407.42)</u>	<u>(67.0)</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

REDEVELOPMENT AGENCY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CONTRIBUTIONS & TRANSFERS	1,250.00	6,250.00	490,000.00	483,750.00	1.3
	1,250.00	6,250.00	490,000.00	483,750.00	1.3
<u>EXPENDITURES</u>					
RDA EXPENDITURES	.00	.00	400,000.00	400,000.00	.0
	.00	.00	400,000.00	400,000.00	.0
	1,250.00	6,250.00	90,000.00	83,750.00	6.9

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

CEMETERY TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	9,124.53	67,583.49	137,600.00	70,016.51	49.1
CONTRIBUTIONS & TRANSFERS	4,854.00	24,270.00	58,246.00	33,976.00	41.7
	<u>13,978.53</u>	<u>91,853.49</u>	<u>195,846.00</u>	<u>103,992.51</u>	<u>46.9</u>
<u>EXPENDITURES</u>					
	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.0</u>
	<u>13,978.53</u>	<u>91,853.49</u>	<u>195,846.00</u>	<u>103,992.51</u>	<u>46.9</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

SPECIAL TRUSTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
<u>EXPENDITURES</u>					
TRANSFERS, OTHER	2,083.00	10,415.00	25,000.00	14,585.00	41.7
	2,083.00	10,415.00	25,000.00	14,585.00	41.7
	(2,083.00)	(10,415.00)	(25,000.00)	(14,585.00)	(41.7)