Subject: FY2023 Quarterly Report - QTR01
Date: Friday, November 11, 2022 at 11:49:31 AM Mountain Standard Time
From: Bart Smith
To: Interlaken Mayor, Sue Onan, Chuck O'Nan, Hibbard: Justin S027 Grp B, Chuck Cullom
CC: Kristine Olsen
Attachments: FY2023 All Revenue & Expenses QTR 01 Annotated.pdf

Hi All-

Here's the Revenue & Expenses report for FY2023 - QTR01 (7/1/22-9/30/22).
I've marked up the report to highlight a few interesting items.

Here's a quick summary:

- Thanks to the Fed, our interest revenues for QTR01 exceed or come close to the budgeted FY total. They're still pathetically low, so not such a big deal. The state is very particular about how public funds are invested and monitor our accounts twice a year. So in case you were wondering, that's why we don't invest in beanie babies, bitcoin or Elvis stamps.
- Building activity in QTR01 exceeded expectations and the revenue side shows QTR01 meeting the budgeted FY total.
- Note that the QTR01 Water Revenue account revenue is small because our annual billing goes out in January.
- Generally speaking (pun intended) our General fund admin expenses appear to be trending significantly below budget.
- Our major investment in the FlexNet remote meter reading system for the municipal water system has been delayed due to equipment shortages. We expect to implement the system in spring.
- As in the past we tend to spend more on road maintenance in the spring. Note that we did not budget for major road work this fiscal, electing to spend more next fiscal year.
- SuperDave's contract was signed and matches our budget number of $40,000. There's a good chance that we underbudgeted for salt this year ($4,500), due to fuel and delivery cost increases. Costs should not exceed our budget more than $1000 or so (guessing) so shouldn't present a problem.

Let me know if you have any questions,

Bart Smith
Interlaken Town Administrator
(435) 565-3812

QTR 01 Actual Numbers | FY22 Budgeted Numbers

Interlaken Town Statement of Revenue and Expense

QTR 1 : 7/1/22 - 9/30/22, FY2023

	QTR 1 : 7/1/22 - 9/30/22	1058 Water Bond Sinking		1520 Water Revenue		1330 Water Reserve		4574 Transportation Reserve		1678 Building		2681 General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Revenue - All Accounts												
5	Annual Wasatch County Tax Assessment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,890	$ 150,000
6	Prior Year Assessments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Late Fees - Assessments (all years)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1% State Sales Tax (estimate)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,225	$ 32,000
all	Interest Income	$ 69	$ 50	$ 34	$ 22	$ 68	$ 80	$ 94	$ 100	$ 21	$ 20	$ 54	$ 30
12	~~New Owner Transfer Fees~~	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	B&C Road Tax (estimate)	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,897	$ 22,000
14	Building App & Inspection Fees	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Interlaken Drive RMA with BHR Agreement (20%)	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15a	CARES Act Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15b	Additional Grant Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15c	Miscellaneous Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15d	Fines for Municipal Code Violations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
73a	Revenue from BHR Settlement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
73b	Revenue from Federal & State Transportation System Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
92	Annual Water Utility Base Fees	$ -	$ -	$ 2,494	$ 173,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95	Metered Water Overages	$ -	$ -	$ -	$ 4,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95a	Water Connect Fee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 500	$ -	$ -	$ -
95b	Water Billing Late Fees	$ -	$ -	$ 100	$ 100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95c	New Owner Transfer Fees	$ -	$ -	$ 150	$ 3,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95e		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
150	Revenue from Federal & State Water System Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
169	Building Permit Application Fees (varies with application)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,000	$ 1,350	$ -	$ -
170	Water Connect Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,500	$ -	$ -
171	Road Impact Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,750	$ 7,500	$ -	$ -
172	Damage Deposits - Refundable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 11,000	$ 7,500	$ -	$ -
173	Completion Deposits - Refundable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,500	$ 4,500	$ -	$ -
173a	Plan Review & Inspections (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,990	$ 15,000	$ -	$ -
173b	Variance Application Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 240	$ -	$ -
	Total Revenue	**$ 69**	**$ 50**	**$ 2,778**	**$ 180,122**	**$ 68**	**$ 80**	**$ 94**	**$ 100**	**$ 37,762**	**$ 37,610**	**$ 18,066**	**$ 204,030**
	Transfers into General Fund												
19	Transfer from Building Fund (Application Fees for admin costs)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,800
20	Transfer from Water Revenue Fund (50% of admin. expenses)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 35,500
21	Transfer from Transportation Reserve Fund for Capital expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of General Fund												
28	Transfer to Transportation Reserve of B&C Road Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (22,000)
29	Transfer to Transportation Reserve Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (100,000)
30	Transfer to Building Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Water Revenue Fund (Checking)												
100	Transfer from Building Fund (Water Connect Fees)	$ -	$ -	$ -	$ 1,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
101	Transfer from Bond Sinking Fund for current year Water Bond payment	$ -	$ -	$ -	$ 78,275	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
102	Transfer from Water Reserve Fund for Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water Revenue Fund												
105	Transfer to Water System Reserve Capital Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
106	Transfer to General Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
107	Transfer to Bond Sinking Fund for Next Year's Bond Payment	$ -	$ -	$ -	$ (78,275)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
108	Transfer to Water System Capital Facilities Replacement Reserve Acct	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
109	Transfer to General Fund for 50% of Administrative expenses	$ -	$ -	$ -	$ (35,500)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Transportation Reserve Fund												
77	Transfer from General B&C Road Tax to Transportation Reserve Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 22,000	$ -	$ -	$ -	$ -
78	Transfer to Transportation Reserve Fund for Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000	$ -	$ -	$ -	$ -
80	Transfer from Building Fund of Road Impact Fee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500	$ -	$ -	$ -	$ -

Interest Income better than budget due to Incr. Fed Rates

QTR 01 Actual | FY Total Budgeted

Water Revenue billing starts in January

QTR 01 Building Activity is higher than expected

	QTR 1 : 7/1/22 - 9/30/22	Interlaken Town Statement of Revenue and Expense											
		QTR 1 : 7/1/22 - 9/30/22, FY2023											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Transfers out of Transportation Reserve Fund												
83	Transfer to General Fund for Transportation Capital Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Water System Capital Reserves Fund												
154	Transfer from Water Revenue Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
154a		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water System Capital Reserves Fund												
161	Transfer to Water Revenue Fund for Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Building Fund												
177	Transfer from General Fund - Special Engineering Projects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Building Fund												
180	Transfer to General Fund - Building Permit Application Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,800)	$ -	$ -
181	Transfer to Water Revenue - Water Connect Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,500)	$ -	$ -
182	Transfer to Transportation Reserve Fund - Road Impact Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (7,500)	$ -	$ -
	Transfers into Bond Sinking Fund												
138	Transfer from Water Revenue Fund	$ -	$ 78,275	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water Bond Sinking Fund												
141	Transfer to Water Revenue Fund to pay current year bond	$ -	$ (78,275)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Transfers Between Funds	**$ -**	**$ -**	**$ -**	**$ (34,000)**	**$ -**	**$ -**	**$ -**	**$ 129,500**	**$ -**	**$ (10,800)**	**$ -**	**$ (84,700)**
	General Fund Expenses												
	Administrative Expense												
37	Commissions, Committee, Council Mtg Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,000)
38	Town Clerk & Webmaster	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (4,360)	$ (25,000)
39	Association Memberships	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,000)
40	Web Hosting & IT Services (WIX,GoDaddy,Zoom,Dropbox,ViaSat,Calling Post)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,500)
40a	Town Council Equipment & Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (500)
41	Meeting Advertising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (200)
42	Bookkeeping, Accounting, CPA Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,868)	$ (13,000)
43	Bank Charges	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
44	Town Attorney	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (10,000)
44a	Attorney fees for BHR settlement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
45a	Animal Control through Interlocal Agreement w/ Heber City	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (199)	$ (5,000)
45b	Municipal Election Balloting & Noticing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
46	Misc. Admin. Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (500)
47	Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (4,000)
48	Office Supplies (postage + supplies)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (30)	$ (1,000)
49	Building Inspector	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
51	Additional Consulting Fees (Codifiers, etc.)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (5,000)
51a	Federal IRS Payroll Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,442)	$ (4,500)
51b	CARES Act - WCFD Fire Mitigation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
51c	Safety and Enforcement Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (133)	$ (500)
51d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Administrative Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (9,032)**	**$ (72,700)**
	Annual Road Maintenance Expense from General Fund												
55	Annual Road Repair & Maintenance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (5,757)	$ (10,000)
56	Additional Contract Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (145)	$ (2,000)
56a	Road Signage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,000)
57	Contract Service (Snow Removal)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (40,000)
58	Supplies - Salt, Sand, etc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (4,500)
58a	**Annual Fire Mitigation Expenses**												
58b	Brush Removal and Fire Mitigation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (12,000)
59	**Annual Road Capital Expenses**												
60	Capital Investment in Roads	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

QTR01 General Fund Admin Expenses appear to be under budget

	QTR 1 : 7/1/22 - 9/30/22	Interlaken Town Statement of Revenue and Expense											
		QTR 1 : 7/1/22 - 9/30/22, FY2023											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
60a	**DPW Expenses**												
60b	DPW Site Construction - Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,000)
60c	Annual DPW Site Maintenance Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (500)
61	**Total Road Maintenance, Capital Improvements, DPW Expenses**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (5,902)**	**$ (73,000)**
	Total General Fund Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (14,934)**	**$ (145,700)**
	Water Revenue Fund Expenses												
	Bond Payment												
114	Water Bond Payment, Due annually in January	$ -	$ -	$ -	$ (78,275)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
115	**Operating Expenses**												
116	Payroll - Water Masters	$ -	$ -	$ (2,711)	$ (26,400)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
117	Meter Repair/Replacement, Water System Equipment, Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
118	Chemicals & Monitoring	$ -	$ -	$ (66)	$ (800)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
119	Telemetry System Operating Costs	$ -	$ -	$ -	$ (2,700)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
120	Water Share Fee, Education, etc.	$ -	$ -	$ -	$ (450)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
121	Gas Heat	$ -	$ -	$ (69)	$ (1,200)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
122	Electricity	$ -	$ -	$ (2,407)	$ (7,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123	Payroll Taxes - Water Masters - State & Federal 941	$ -	$ -	$ (2,953)	$ (4,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123a	Workman's Comp Insurance for Water Master	$ -	$ -	$ (19)	$ (1,200)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123b	Misc. Water Expenses	$ -	$ -	$ (889)	$ (1,500)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123c		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123e	**Capital Investment in Water System**												
123f	Purchase of Generator and Installation	$	Investment in FlexNet		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123g	Pump Replacements, Telemetry System, Meter Upgrades	$	system will happen in spring		$ (40,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
124	**Repair and Maintenance**												
125	Additional Contract Services - Tank Main., Rate Studies, Consults	$ -	$ -	$ -	$ (4,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
126	Annual Generator Maintenance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
126a	General Water System Maintenance & Repair	$ -	$ -	$ (945)	$ (5,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Water Revenue Fund Expenses	**$ -**	**$ -**	**$ (10,057)**	**$ (172,525)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Building Fund Expenses												
187	Refunds of Damage Deposits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (5,000)	$ -	$ -
188	Refunds of Completion Deposits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,000)	$ -	$ -
188a	Plan Review & Inspections (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,320)	$ (12,000)	$ -	$ -
188b	Additional Contractual Services (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
188c	Plan Review by Planning Commission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (450)	$ -	$ -
	Total Building Fund Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (1,320)**	**$ (20,450)**	**$ -**	**$ -**
	Total Expenses (General, Water Revenue, Building)	**$ -**	**$ -**	**$ (10,057)**	**$ (172,525)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (1,320)**	**$ (20,450)**	**$ (14,934)**	**$ (145,700)**
	Net Change in Balance (Revenue+Transfers+Expenses)	**$ 69**	**$ 50**	**$ (7,280)**	**$ (26,403)**	**$ 68**	**$ 80**	**$ 94**	**$ 129,600**	**$ 36,442**	**$ 6,360**	**$ 3,132**	**$ (26,370)**
	Add: Beginning Balance	$ 160,433	$ 160,433	$ 99,986	$ 99,986	$ 159,437	$ 159,437	$ 232,880	$ 232,880	$ 48,685	$ 48,685	$ 143,475	$ 143,475
	Rounding Adjustment		$ -		$ -		$ -		$ -		$ -		$ -
	Ending Balance	**$ 160,502**	**$ 160,483**	**$ 92,706**	**$ 73,583**	**$ 159,505**	**$ 159,517**	**$ 232,974**	**$ 362,480**	**$ 85,127**	**$ 55,045**	**$ 146,607**	**$ 117,105**

Subject: Interlaken Budget History FY2019-FY2023
Date: Friday, November 11, 2022 at 5:00:56 PM Mountain Standard Time
From: Bart Smith
To: Interlaken Mayor, Sue Onan, Chuck O'Nan, Hibbard: Justin S027 Grp B, Chuck Cullom
Attachments: Interlaken Budget History FY2019-23.pdf

Hi All-
Having trouble sleeping at night? Sit down with a bottle of 18-year-old scotch and browse through this budget history!

Just kidding – if you're interested, here is the last 5 years of the town's budget history, revenue, expenses, and fund balances.

The last page 11 shows the big numbers. Most significant is the total account balance growth, including FY2023 projections.

Increase in funds from 6/30/19 to the projected 6/30/23 balance (4 years) is:

$928,212 – $704,862 = **$223,350, a 32% increase over 4 years.**

I know we really need to be thinking more about our investment in roads, but the fact that we've done as well as we have without raising our tax rate or water rates, we've done quite well.

Along those lines, our last bond payment of $78,386 will be made on January 10, 2024. As we hold 2 bond payments in our budget every year, FY2024 will free up approximately $78K in funds for the water system. This current fiscal year, FY2023, is the last year we need to devote the $78K collected from water fees towards the bond payoff.

Thanks,
Bart Smith
Interlaken Town Administrator
(435) 565-3812

InterlakenTown Budget
Fiscal Year Ending 6/30/2023

	2022-05-23 Adopted - FY2022 Final Numbers were added 11/11/22	FY2019 Budget Actual 7/1/18-6/30/19	FY2020 Budget Actual 7/1/19-6/30/20	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Actual 7/1/21 - 6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
1	**General Fund (checking)**					
3	**General Fund Revenue**					
5	Annual Wasatch County Tax Assessment	$ 79,042	$121,248	$110,618	$133,724	$150,000
6	~~*Prior Year Assessments*~~	$0	$0			
7	~~*Late Fees - Assessments (prior to FY2019)*~~	$0	$0			
8	1% State Sales Tax (estimate)	$24,881	$28,186	$25,654	$36,084	$32,000
10	Interest Income	$136	$228	$33	$34	$30
12	~~*New Owner Transfer Fees*~~	$124	$0			
13	B&C Road Tax (estimate)	$18,605	$20,068	$16,044	$23,419	$22,000
14	~~*Building App Town Admin Fees*~~	$900	$0			
15	~~*Interlaken Drive RMA with BHR Agreement (20%)*~~	$0	$0			
15a	CARES Act Revenue			$20,115	$0	$0
15b	Additional Grant Revenue				$0	$0
15c	Miscellaneous Revenue			$12,185	$0	$0
15d	Fines for municipal code violations				$0	$0
16	**Total General Fund Revenue:**	$ 123,689	$169,730	$184,648	$193,261	$204,030
18	**Transfers into General Fund**					
19	Transfer from Building Fund (Application Fees for admin costs)	$1,600	$2,450	$1,075	$2,750	$1,800
20	Transfer from Water Revenue Fund (50% of admin. expenses)	$28,666	$0	$35,000	$20,000	$35,500
21	Transfer from Transportation Reserve Fund for Capital expenses	$0	$0	$50,000	$50,000	$0
23	**Transfers out of General Fund**					
26	**Transfers into Transportation Reserve Fund**					
28	Transfer of B&C Road Tax to Transportation Reserve Fund	($18,755)	($20,068)	($18,408)	($23,419)	($22,000)
29	Contribution to Capital Improvements in Transportation Reserve Fund	$0	($40,000)	($45,000)	$0	($100,000)
30	~~*Transfers into Building Fund - Special Engineering Projects*~~	($250)	($2,413)	($791)		
31	**Total Net General Fund Transfers:**	$11,261	($60,031)	$21,876	$49,331	($84,700)

	2022-05-23 Adopted - FY2022 Final Numbers were added 11/11/22	FY2019 Budget Actual 7/1/18-6/30/19	FY2020 Budget Actual 7/1/19-6/30/20	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Actual 7/1/21 - 6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
35	**General Fund Expenses**					
36	**Administrative Expenses**					
37	Commission, Committee, Council Mtg Expenses	$0	($32)			($1,000)
38	Town Clerk & Webmaster	($13,619)	($18,269)	($18,324)	($16,526)	($25,000)
39	Association Memberships	($509)	($509)	($769)	($4,014)	($1,000)
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	($95)	($700)	($1,119)	($1,871)	($1,500)
40a	Town Council Equipment & Supplies	($393)	($425)	($538)	($6)	($500)
41	Meeting Advertising	($187)	($688)		($111)	($200)
42	Bookkeeping, Accounting & CPA fees	($6,293)	($8,928)	($12,357)	($12,345)	($13,000)
43	Bank Charges, Checks	($35)	($35)	($44)	$0	$0
44	Town Attorney	($12,194)	($6,292)	($10,844)	($4,946)	($10,000)
44a	~~*Attorney fees for BHR settlement/agreement*~~	($13,109)	$0			
45a	Animal Control through Interlocal Agreement w/ Heber City	($1,177)	$0	($5,630)	($1,740)	($5,000)
45b	Municipal Election Balloting & Noticing, Advertisements	$0	$0		($139)	$0
46	Misc. Admin. Expenses	($254)	($370)	($2,445)	($102)	($500)
47	Insurance	($7,087)	($4,092)	($4,341)	($546)	($4,000)
48	Office Supplies (postage + supplies)	($525)	($1,141)	($1,087)	($1,014)	($1,000)
49	~~*Building Inspector*~~	$0	$0	($635)		
51	Additional Consulting Fees	$0	($6,800)	($25)	($1,415)	$ (5,000)
51a	Federal IRS Taxes	($3,980)	($1,955)	($1,246)	($4,924)	($4,500)
51b	CARES Act - WCFD Fire Mitigation			($20,115)	$0	$0
51c	Safety and Enforcement Supplies					($500)
51d						
52	**Total Administrative Expenses:**	($59,458)	($50,236)	($79,519)	($49,699)	($72,700)

	2022-05-23 Adopted - FY2022 Final Numbers were added 11/11/22	FY2019 Budget Actual 7/1/18-6/30/19	FY2020 Budget Actual 7/1/19-6/30/20	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Actual 7/1/21 - 6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
54	**Annual Road Maintenance and Repair Expenses from General Fund**					
55	Annual Road Repair & Maintenance	($11)	($2,038)	($12,013)	($30,850)	($10,000)
56	Additional Contract Services	($6,241)	($6,564)	($144)	($1,985)	($2,000)
56a	Road Signage	($859)	($2,133)	($4,515)	($2,725)	($2,000)
57	Contract Service (Snow Removal)	($32,500)	($35,000)	($36,000)	($37,500)	($40,000)
58	Supplies - Salt, Sand, etc	($3,300)	($2,550)	($3,400)	($3,700)	($4,500)
58a	**Annual Fire Mitigation Expenses**					
58b	Brush Removal and other Widlfire Mitigation			($7,100)	($14,918)	($12,000)
59	**Annual Road Capital Improvement Expenses**					
60	Capital Investment in Roads	$0	($10,000)	($30,000)	($23,404)	$0
60a	**DPW Expenses**					
60b	DPW Site Construction - Capital Investment	$0	$0	($53,287)	($3,370)	($2,000)
60c	Annual DPW Site Maintenance Expenses	$0	$0	($32)	$0	($500)
61	**Total Road Maintenance, Capital Improvements, Fire & DPW Expense**	($42,912)	($58,285)	($146,491)	($118,452)	($73,000)
65	**Total General Fund Expenses:**	($102,370)	($108,521)	($226,009)	($168,151)	($145,700)
67	**Increase/Decrease in General Fund Balance**	**$32,581**	**$1,178**	**($19,485)**	**$74,441**	**($26,370)**

	2022-05-23 Adopted - FY2022 Final Numbers were added 11/11/22	FY2019 Budget Actual 7/1/18-6/30/19	FY2020 Budget Actual 7/1/19-6/30/20	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Actual 7/1/21 - 6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
70	**Transportation Reserve Fund (savings)**					
72	**Transportation Reserve Fund Revenue**					
73	Estimated Interest	$253	$239	$86	$78	$100
73a	Revenue From RMA Agreement	$33,000	$0		$0	$0
73b	Revenue from Federal & State Transporation System Grants				$0	$0
74	**Total Transportation Reserve Fund Revenue:**	$33,253	$239	$86	$78	$100
76	**Transfers into Transportation Reserve Fund**					
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$18,755	$20,068	$18,408	$23,419	$22,000
78	Transfer from General Fund for Capital Improvement Reserves	$0	$40,000	$45,000	$0	$100,000
80	Transfer from Building Fund of Road Impact Fee	$8,750	$10,000	$2,500	$7,500	$7,500
82	**Transfers out of Transportation Reserve Fund**					
83	Transfer to General Fund for Transportation Capital Expenses	$0	$0	($50,000)	($50,000)	$0
84	**Total Net Transportation Reserve Fund Transfers:**	**$27,505**	**$70,068**	**$15,908**	**($19,081)**	**$129,500**
86	**Incr/Decr in Transportation Reserve Fund Balance**	**$60,758**	**$70,307**	**$15,994**	**($19,003)**	**$129,600**

	2022-05-23 Adopted - FY2022 Final Numbers were added 11/11/22	FY2019 Budget Actual 7/1/18-6/30/19	FY2020 Budget Actual 7/1/19-6/30/20	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Actual 7/1/21 - 6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
88	**Water Revenue Fund (checking)**					
90	**Water Revenue Fund Revenue**					
92	Annual Water Utility Base Usage Fee	$162,247	$167,253	$177,649	$172,115	$173,000
93	Interest Income	$190	$111	$29	$32	$22
95	Charge for Services: Metered Water (overages)	$10,337	$5,370	$841	$4,466	$4,000
95a	~~*Water Connect Fee*~~		$0			
95b	Water Billing Late Fees and Additional Administrative Fees	$400	$225	$350	$175	$100
95c	New Owner Transfer Fees	$250	$600	$1,618	$3,450	$3,000
95d						
95e						
96	**Total Water Revenue Fund Revenue:**	$173,423	$173,559	$180,487	$180,238	$180,122
98	**Transfers into Water Revenue Fund**					
100	Transfer from Building Fund (Water Connect Fees)	$400	$200		$1,000	$1,500
101	Transfer from Bond Sinking Fund for current year Water Bond payme	$77,889	$78,626	$78,275	$78,023	$78,275
102	Transfer from Water System Reserve Fund for Capital Improvements	$0	$0	$90,800	$30,000	$0
104	**Transfers out of Water Revenue Fund**					
105	Transfer to Water System Reserve Capital Fund	($7,770)	($50,000)		$0	$0
106	~~*Transfer to General Fund*~~	($403)	$0			
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	($78,678)	($78,382)	($78,382)	($78,275)	($78,275)
108	~~*Transfer to Water System Capital Facilities Replacement Reserve Acct*~~		$0			
109	Transfer to General Fund for 50% of Administrative expenses	($28,263)	$0	($35,000)	($20,000)	($35,500)
110	**Total Net Water Revenue Fund Transfers:**	($36,825)	($49,556)	$55,693	$10,748	($34,000)

	2022-05-23 Adopted - FY2022 Final Numbers were added 11/11/22	FY2019 Budget Actual 7/1/18-6/30/19	FY2020 Budget Actual 7/1/19-6/30/20	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Actual 7/1/21 - 6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
111a	***Water Revenue Fund - continued***					
112	**Water Revenue Fund Expenses**					
113	**Bond Payment**					
114	Water Bond Payment, due annually in January	($77,889)	($78,626)	($78,275)	($78,023)	($78,275)
115	**Operating Expenses**					
116	Payroll - Water Masters	($12,522)	($15,064)	($17,200)	($18,296)	($26,400)
117	~~*Meter Repair/Replacement, Water System Equipment, Supplies*~~	($6,504)	($5,249)			
118	Chemicals & Monitoring	($604)	($3,065)	($420)	($417)	($800)
119	Telemetry System Operating Costs	($1,127)	$0		($2,332)	($2,700)
120	Water Share Fee, Education, etc.	($13)	$0	($40)	($449)	($450)
121	Gas Heat	($475)	($557)	($501)	($1,054)	($1,200)
122	Electricity	($6,377)	($6,095)	($7,704)	($7,265)	($7,000)
123	Payroll Taxes - Water Masters	($1,356)	($3,435)	($3,783)	($2,599)	($4,000)
123a	Workman's Comp Insurance for Water Masters	($192)	($8)	($27)	($32)	($1,200)
123b	Misc. Water Expenses	($1,279)	($1,148)	($786)	($646)	($1,500)
123c						
123d						
123e	**Capital Investment in Water System**					
123f	Purchase of Generator and Installation	$0	($3,515)	($53,443)	($3,105)	$0
123g	Pump Replacements, Telemetry System, Meter Upgrades	($1,200)	($10,965)	($34,274)	($55,752)	($40,000)
124	**Repair and Maintenance**					
125	Additional Water System Contract Services	$0	($1,200)		($3,273)	($4,000)
126	Annual Generator Maintenance	$0	$0		$0	$0
126a	General Water System Maintenance & Repair	$0	($4,117)	($1,524)	($11,311)	($5,000)
127	**Total Water Revenue Expenses:**	($109,538)	($133,044)	($197,977)	($184,554)	($172,525)
129	**Increase/Decrease in Water Revenue Fund Balance**	**$27,060**	**($9,041)**	**$38,203**	**$6,432**	**($26,403)**

	2022-05-23 Adopted - FY2022 Final Numbers were added 11/11/22	FY2019 Budget Actual 7/1/18-6/30/19	FY2020 Budget Actual 7/1/19-6/30/20	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Actual 7/1/21 - 6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
131	**Water Bond Sinking Fund (money market)**					
133	**Water Bond Sinking Fund Revenue**					
134	Estimated Interest	$385	$343	$74	$43	$50
135	**Total Water Bond Sinking Fund Revenue:**	$385	$343	$74	$43	$50
137	**Transfers into Water Bond Sinking Fund**					
138	Transfer from Water Revenue Fund	$78,678	$78,382	$78,382	$78,275	$78,275
140	**Transfers out of Water Bond Sinking Fund**					
141	Transfer to Water Revenue Fund to pay current year bond	($77,889)	($78,626)	($78,275)	($78,023)	($78,275)
141a	~~*Transfer to Water Reserve Fund to close out account*~~					
142	**Total Net Water Bond Sinking Fund Transfers:**	$789	($244)	$107	$252	$0
144	**Increase/Decrease in Water Revenue Bond Sinking Fund Balance**	**$1,174**	**$99**	**$180**	**$295**	**$50**

	2022-05-23 Adopted - FY2022 Final Numbers were added 11/11/22	FY2019 Budget Actual 7/1/18-6/30/19	FY2020 Budget Actual 7/1/19-6/30/20	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Actual 7/1/21 - 6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
146	**Water Reserve Fund (savings)**					
148	**Water Reserve Fund Revenue**					
149	Interest Income	$643	$481	$135	$67	$80
150	Revenue from Federal & State Water System Grants			$41,335	$0	$0
151	**Total Water Reserve Fund Revenue:**	$643	$481	$41,470	$67	$80
153	**Transfers into Water Reserve Fund**					
154	Trfr from Water Revenue Fund to Capital Reserves	$7,770	$50,000			$0
154a						
160	**Transfers out of Water Reserve Fund**					
161	Transfer to Water Revenue Fund for Capital Improvements	$0	$0	($90,800)	($30,000)	$0
162	**Total Net Water Reserve Fund Transfers:**	$7,770	$50,000	($90,800)	($30,000)	$0
164	**Increase/Decrease in Water Reserve Fund Balance**	**$8,413**	**$50,481**	**($49,330)**	**($29,933)**	**$80**

	2022-05-23 Adopted - FY2022 Final Numbers were added 11/11/22	FY2019 Budget Actual 7/1/18-6/30/19	FY2020 Budget Actual 7/1/19-6/30/20	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Actual 7/1/21 - 6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
166	**Building Fund (checking)**					
168	**Building Fund Revenue**					
168a	Interest Income	$71	$118	$19	$18	$20
169	Building Permit Application Fees	$1,600	$2,450	$1,600	$2,750	$1,350
170	Water Connect Fees	$400	$200	$500	$1,000	$1,500
171	Road Impact Fees	$8,750	$10,000	$2,500	$7,500	$7,500
172	Damage Deposits - Refundable	$10,000	$22,500	$18,000	$14,000	$7,500
173	Completion Deposits - Refundable	$6,000	$12,000	$6,900	$8,500	$4,500
173a	Plan Review & Inspections (Town Engineer)	$10,953	$22,845	$13,693	$14,875	$15,000
173b	Variance Application Fees	$0	$250		$250	$240
174	**Total Building Fund Revenue:**	$37,774	$70,363	$43,213	$48,893	$37,610
176	**Transfers into Building Fund**					
177	Transfer from General Fund - Special Engineering Projects	$250	$2,413	$791	$0	$0
179	**Transfers out of Building Fund**					
180	Transfer to General Fund - Building Permit Application Fees	($1,600)	($2,450)	($1,075)	($2,750)	($1,800)
181	Transfer to Water Revenue Fund - Water Connect Fees	($400)	($200)		($1,000)	($1,500)
182	Transfer to Transportation Reserve Fund - Road Impact Fees	($8,750)	($10,000)	($2,500)	($7,500)	($7,500)
183	**Total Net Building Fund Transfers:**	($10,500)	($10,237)	($2,784)	($11,250)	($10,800)
185	**Building Fund Expenses**					
187	Refunds of Damage Deposits	($2,500)	($15,500)	($11,500)	($27,479)	($5,000)
188	Refunds of Completion Deposits	($1,500)	($12,243)	($5,000)	($8,850)	($3,000)
188a	Plan Review & Inspections (Town Engineer)	($10,366)	($19,419)	($18,802)	($8,569)	($12,000)
188b	Additional Contractual Services (Town Engineer)	$0	$0	($791)	($125)	$0
188c	Plan Review by Planning Commission			($425)	($300)	($450)
189	**Total Building Fund Expenses:**	($14,366)	($47,162)	($36,519)	($45,323)	($20,450)
191	**Increase/Decrease in Building Fund Balance**	**$12,908**	**$12,964**	**$3,910**	**($7,680)**	**$6,360**

	2022-05-23 Adopted - FY2022 Final Numbers were added 11/11/22	FY2019 Budget Actual 7/1/18-6/30/19	FY2020 Budget Actual 7/1/19-6/30/20	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Actual 7/1/21 - 6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
194						
195	**Fiscal Year Net Increase/Decrease for all Funds**					
197	**Fund Name**	FY2019 Budget Actual 7/1/18-6/30/19	FY2020 Budget Actual 7/1/19-6/30/20	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Actual 7/1/21-6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
199	General Fund (checking)	**$32,581**	**$1,178**	**($19,485)**	**$74,441**	**($26,370)**
200	Transportation Reserve Fund (savings)	**$60,758**	**$70,307**	**$15,994**	**($19,003)**	**$129,600**
201	Water Revenue Fund (checking)	**$27,060**	**($9,041)**	**$38,203**	**$6,432**	**($26,403)**
202	Water Bond Sinking Fund (money market)	**$1,174**	**$99**	**$180**	**$295**	**$50**
203	Water Reserve Fund (savings)	**$8,413**	**$50,481**	**($49,330)**	**($29,933)**	**$80**
204	Building Fund (checking)	**$12,908**	**$12,964**	**$3,910**	**($7,680)**	**$6,360**
205	**Total Fiscal Year Increase/Decrease**	**$142,894**	**$125,988**	**($10,528)**	**$24,552**	**$83,317**
206						
207	**Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease**					
209		FY2019 Budget 6/30/19	FY2020 Budget 6/30/20	FY2021 Budget 6/30/21	FY2022 Budget 6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
210						
211	**Budget Category**	Actual	Actual	Actual	Actual	Adopted
212	Revenues	**$369,168**	**$414,715**	**$449,977**	**$422,580**	**$421,992**
213	Net Transfers between funds	**$0**	**$0**	**($0)**	**$0**	**$0**
214	Expenses	**($226,273)**	**($288,727)**	**($460,505)**	**($398,028)**	**($338,675)**
215	**Ending Increase/Decrease**	**$142,894**	**$125,988**	**($10,528)**	**$24,552**	**$83,317**
216						

	2022-05-23 Adopted - FY2022 Final Numbers were added 11/11/22		FY2019 Budget Actual 7/1/18-6/30/19	FY2020 Budget Actual 7/1/19-6/30/20	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Actual 7/1/21 - 6/30/22	FY2023 Budget Adopted 7/1/22-6/30/23
217		**Account Year-End Balances**					
218		**Fund Name**	FY2019 Budget 6/30/19	FY2020 Budget 6/30/20	FY2021 Budget 6/30/21	FY2022 Budget 6/30/22	FY2023 Budget Adopted - 6/30/23
219							
220			Actual	Actual	Actual	Actual	Projected
221		General Fund (checking) *2681	$ 87,343	$ 88,520	$ 69,034	$ 143,475	$ 117,105
222		Transportation Reserve Fund (savings) *4574	$ 165,582	$ 235,889	$ 251,883	$ 232,880	$ 362,480
223		Water Revenue Fund (checking) *1520	$ 64,393	$ 55,350	$ 93,554	$ 99,986	$ 73,583
224		Water Bond Sinking Fund (money market) *1058	$ 159,858	$ 159,957	$ 160,138	$ 160,433	$ 160,483
225		Water Reserve Fund (savings) *1330	$ 188,204	$ 238,700	$ 189,370	$ 159,437	$ 159,517
226		Building Fund (checking) *1678	$ 39,482	$ 52,455	$ 56,365	$ 48,685	$ 55,045
227		**Total of Ending Balances**	**$ 704,862**	**$ 830,871**	**$ 820,343**	**$ 844,895**	**$ 928,212**

Subject: Aging Accounts Report
Date: Tuesday, November 15, 2022 at 12:16:56 PM Mountain Standard Time
From: Bart Smith
To: Interlaken Mayor, Sue Onan, Chuck O'Nan, Hibbard: Justin S027 Grp B, Chuck Cullom
Attachments: Interlaken Account Aging - ALL.pdf

Hi All-
Just finished my last FY2022 report – updating numbers to the end of FY2022 (6/30/22) for account balance history.
This is an aging account report that covers the duration of our existence as a town – FY2016 through FY2022. Note that the town incorporated in May 2015, so this represents account aging for all our Zion account funds for our life as a town.

The report has both the numbers for budget vs. actual and a chart with the same data.

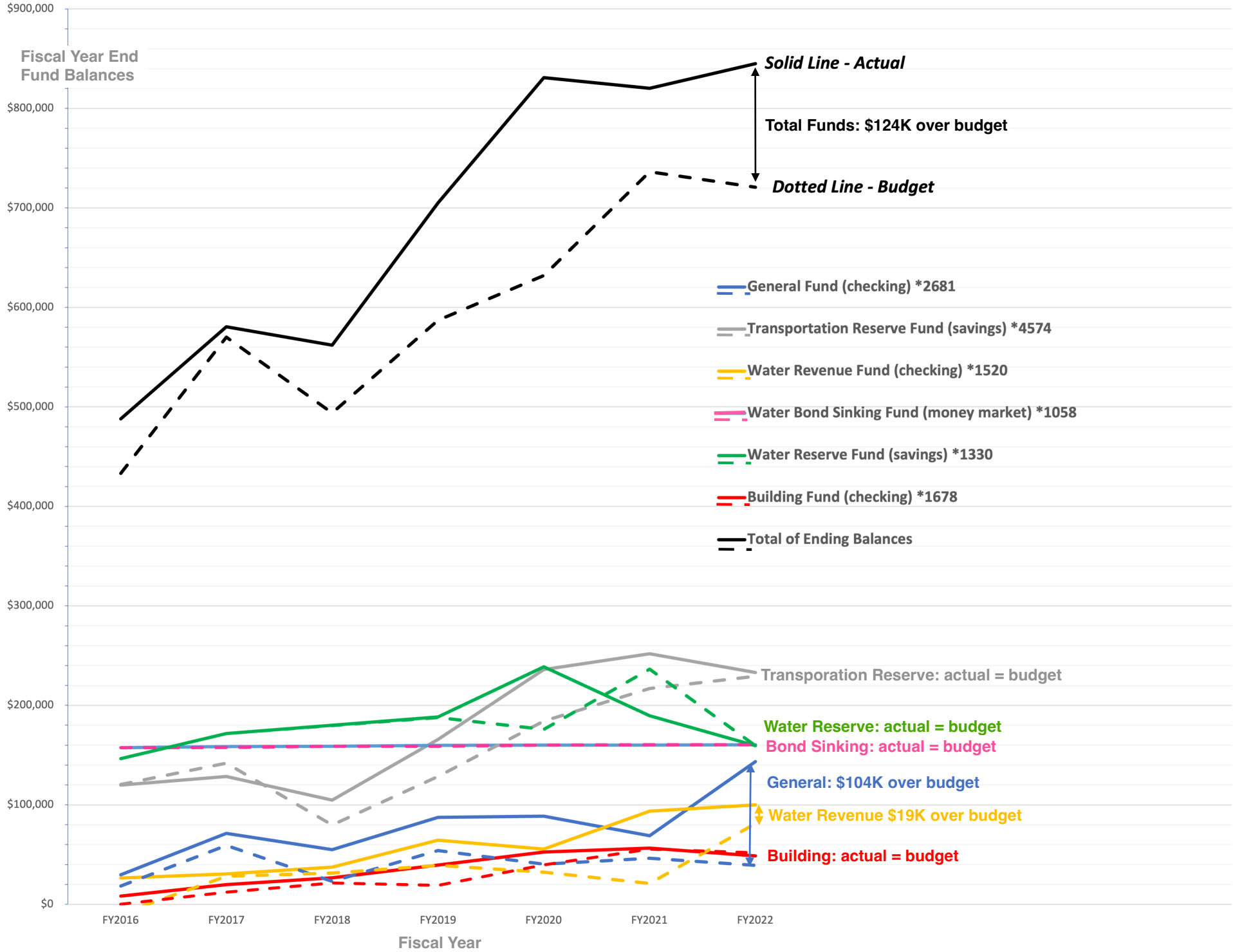
Let me know if you have any questions. We will discuss at our next TC meeting on 12/5/22.

Bart Smith
Interlaken Town Administrator
(435) 565-3812

Interlaken Town Account Aging FY2016-22

Account Year-End Balances																
Fiscal Years	**FY2016**		**FY2017**		**FY2018**		**FY2019**		**FY2020**		**FY2021**		**FY2022**		**FY2023**	
Fund Name	Budgeted - 5/5/16 Amended	Actual 6/30/16	Budgeted - 7/10/16 Approved	Actual 6/30/17	Budgeted - 12/11/17 Amended	Actual 6/29/18	Budgeted - 6/18/18 Approved	Actual 6/30/19	Budgeted - 8/12/19 Approved	Actual 6/30/20	Budgeted - 6/10/21 Amended	Actual 6/30/21	Budgeted - 6/10/21 Approved	Actual 6/30/22	Budgeted - 5/23/22 Approved	Actual 6/30/23
General Fund (checking) *2681	$ 18,317	$ 29,559	$ 59,050	$ 71,144	$ 23,009	$ 54,763	$ 54,079	$ 87,343	$ 40,421	$ 88,520	$ 46,142	$ 69,034	$ 39,125	$ 143,475	$ 117,105	
Transportation Reserve Fund (savings) *4574	$ 120,474	$ 119,963	$ 141,844	$ 128,583	$ 79,798	$ 104,823	$ 128,331	$ 165,582	$ 184,210	$ 235,889	$ 217,017	$ 251,883	$ 229,091	$ 232,880	$ 362,480	
Water Revenue Fund (checking) *1520	$ (9,770)	$ 26,471	$ 27,972	$ 30,613	$ 31,220	$ 37,333	$ 38,988	$ 64,393	$ 32,250	$ 55,350	$ 20,797	$ 93,554	$ 81,046	$ 99,986	$ 73,583	
Water Bond Sinking Fund (money market) *1058	$ 157,513	$ 157,394	$ 157,551	$ 158,514	$ 158,687	$ 158,684	$ 158,857	$ 159,858	$ 159,962	$ 159,957	$ 160,357	$ 160,138	$ 160,238	$ 160,433	$ 160,483	
Water Reserve Fund (savings) *1330	$ 146,506	$ 146,527	$ 171,707	$ 171,750	$ 179,743	$ 179,971	$ 187,811	$ 188,204	$ 175,804	$ 238,700	$ 236,400	$ 189,370	$ 159,520	$ 159,437	$ 159,517	
Building Fund (checking) *1678	$ -	$ 8,090	$ 12,090	$ 19,854	$ 21,361	$ 26,574	$ 19,084	$ 39,482	$ 39,537	$ 52,455	$ 55,555	$ 56,365	$ 51,635	$ 48,685	$ 55,045	
Total of Ending Balances	$ 433,040	$ 488,005	$ 570,215	$ 580,458	$ 493,819	$ 562,148	$ 587,150	$ 704,862	$ 632,184	$ 830,871	$ 736,268	$ 820,343	$ 720,654	$ 844,895	$ 928,212	

Interlaken Town Accounts Aging - Budgeted vs. Actual



Chapter 3
Prohibiting Employment of Relatives

52-3-1 Employment of relatives and household members prohibited -- Exceptions.

(1) As used in this chapter:
- (a) "Appointee" means an employee whose salary, wages, pay, or compensation is paid from public funds.
- (b) "Chief administrative officer" means the person who has ultimate responsibility for the operation of the department or agency of the state or a political subdivision.
- (c) "Household member" means a person who resides in the same residence as the public officer.
- (d) "Public officer" means a person who holds a position that is compensated by public funds.
- (e) "Relative" means a father, mother, husband, wife, son, daughter, sister, brother, grandfather, grandmother, uncle, aunt, nephew, niece, grandson, granddaughter, first cousin, mother-in-law, father-in-law, brother-in-law, sister-in-law, son-in-law, or daughter-in-law.

(2)
- (a) A public officer may not employ, appoint, or vote for or recommend the appointment of an appointee when the appointee will be directly supervised by a relative or household member, unless:
  - (i) the appointee is eligible or qualified to be employed by a department or agency of the state or a political subdivision of the state as a result of the appointee's compliance with civil service or merit system laws or regulations;
  - (ii) the appointee will be compensated from funds designated for vocational training;
  - (iii) the appointee will be employed for a period of 12 weeks or less;
  - (iv) the appointee is a volunteer as defined by the employing entity; or
  - (v) the chief administrative officer determines that the appointee is the only or best person available, qualified, or eligible for the position.
- (b) A public officer may not directly supervise an appointee who is a relative or household member of the public officer, unless:
  - (i) the appointee was appointed or employed before the public officer assumed the public officer's supervisory position, if the appointee's appointment did not violate the provisions of this chapter in effect at the time of the appointee's appointment;
  - (ii) the appointee is eligible or qualified to be employed by a department or agency of the state or a political subdivision of the state as a result of the appointee's compliance with civil service or merit system laws or regulations;
  - (iii) the appointee will be compensated from funds designated for vocational training;
  - (iv) the appointee will be employed for a period of 12 weeks or less;
  - (v) the appointee is a volunteer as defined by the employing entity;
  - (vi) the appointee is the only person available, qualified, or eligible for the position; or
  - (vii) the chief administrative officer determines that the public officer is the only individual available or best qualified to perform supervisory functions for the appointee.
- (c) When a public officer supervises a relative or household member under Subsection (2)(b):
  - (i) the public officer shall immediately submit a complete written disclosure of the public officer's relationship with the relative or household member:
    - (A) for a public officer subject to the requirements of Title 67, Chapter 16, Utah Public Officers' and Employees' Ethics Act, in the same manner the public officer is required to make a disclosure under Section 67-16-7;

(B) for a public officer subject to the requirements of Title 17, Chapter 16a, County Officers and Employees Disclosure Act, in the same manner the public officer is required to make a disclosure under Section 17-16a-6; and
(C) for a public officer subject to the requirements of Title 10, Chapter 3, Part 13, Municipal Officers' and Employees' Ethics Act, in the same manner the public officer is required to make a disclosure under Section 10-3-1306; and
(ii) the public officer may not evaluate the job performance of or recommend salary increases for the relative or household member.
(d) A disclosure submitted under this Subsection (2) is public, and the person or entity with which the public officer files the disclosure shall make the disclosure available for public inspection.
(3) An appointee may not accept or retain employment if accepting or retaining employment will place the appointee under the direct supervision of a relative or household member unless:
(a) the relative or household member was appointed or employed before the appointee assumed the appointee's position, if the appointment of the relative or household member did not violate the provisions of this chapter in effect at the time of the appointment;
(b) the appointee was or is eligible or qualified to be employed by a department or agency of the state or a political subdivision of the state as a result of the appointee's compliance with civil service or merit system laws or regulations;
(c) the appointee is the only person available, qualified, or eligible for the position;
(d) the appointee is compensated from funds designated for vocational training;
(e) the appointee is employed for a period of 12 weeks or less;
(f) the appointee is a volunteer as defined by the employing entity; or
(g) the chief administrative officer determines that the appointee's relative or household member is the only individual available or qualified to supervise the appointee.

Amended by Chapter 118, 2018 General Session

52-3-2 Each day of violation a separate offense.

Each day a relative or household member remains unlawfully in office in violation of this chapter is a separate offense.

Amended by Chapter 118, 2018 General Session

52-3-3 Penalty.

Any person violating any of the provisions of this chapter is guilty of a class B misdemeanor.

Amended by Chapter 148, 2018 General Session

52-3-4 Exceptions in towns and rural areas.

(1) In a town, as defined in Section 10-1-104, this chapter shall not apply to the employment of uncles, aunts, nephews, nieces, or cousins.
(2) This chapter shall not apply to the employment of a relative if:
(a) fewer than 3,000 people live within 40 miles of the primary place of employment, measured over all weather public roads;
(b) the job opening has had reasonable public notice; and
(c) the relative is the best qualified candidate for the position.

(3) In any proceeding challenging the hiring of a relative under the exception in Subsection (2), the employer has the burden of establishing each of the criteria provided in Subsections (2)(a) through (c).

Amended by Chapter 13, 1998 General Session

Subject: RE: Annual AUP Fraud Inquiry
Date: Friday, November 11, 2022 at 9:25:12 AM Mountain Standard Time
From: Kipp Lewis
To: Koden Hunt, Bart Smith
CC: Mckay Hall, CPA, CISA, CITP
Attachments: image001.png, image002.png, image003.jpg, image004.jpg, image005.png

Good Morning Bart,

We've reviewed your response regarding the council member whose spouse did contract work. Based on the information you've given (which I really appreciate how detailed you were), I agree with you. I believe everything was done and documented appropriately and you've more than fulfilled the requirements of Utah Code and statutes.

Your thoughts, especially considering she began her contract work prior to the councilman beginning his service, helps your argument. I don't think this is anything we'll need to explore further.

Thank you again!

HINTON BURDICK
CPAs & ADVISORS

J. Kipp Lewis, CPA

P: 435.865.7666 Ext.107
E: klewis@hintonburdick.com

www.HintonBurdick.com

From: Koden Hunt <khunt@hintonburdick.com>
Sent: Thursday, November 10, 2022 10:17 AM
To: Bart Smith <interlakenclerk@gmail.com>
Cc: Kipp Lewis <JLewis@hintonburdick.com>; Mckay Hall, CPA, CISA, CITP <mhall@hintonburdick.com>
Subject: RE: Annual AUP Fraud Inquiry

Hi Bart,

Thank you for reaching out, I apologize for not communicating with you sooner.

Yes, we do have enough information for now, thank you for the detailed response. I have discussed this with Mckay, and I am still in the process of reviewing this with Kipp. It appears the town is in compliance from the information we currently have. We will reach out to you if we have any additional questions.

I was actually going to reach out to you today as well, regarding the requests I sent for the AUP. Do

you have any questions about any of those items? Let us know if you do.

Thank you!

Koden Hunt

P: 435-429-7959
E: khunt@hintonburdick.com

www.Hinton**Burdick**.com

PRIVILEGED AND CONFIDENTIAL
This communication and any accompanying documents are confidential and privileged and are for the sole use of the intended recipient. If you are not the intended recipient, please delete this message immediately, as any disclosure, copying, distribution, or the taking of any action based upon the contents of this message is strictly prohibited. Thank you.

DISCLAIMER
Any accounting, business or tax advice contained in this communication, including attachments and enclosures, is not intended as a thorough, in-depth analysis of specific issues, nor a substitute for a formal opinion, nor is it sufficient to avoid tax-related penalties. If desired, HintonBurdick would be pleased to perform the requisite research and provide you with a detailed written analysis. Such an engagement may be the subject of a separate engagement letter that would define the scope and limits of the desired consultation services.

From: Bart Smith <interlakenclerk@gmail.com>
Sent: Thursday, November 10, 2022 10:01 AM
To: Koden Hunt <khunt@hintonburdick.com>
Cc: Kipp Lewis <JLewis@hintonburdick.com>; Mckay Hall, CPA, CISA, CITP <mhall@hintonburdick.com>; Interlaken Mayor <interlaken.mayor@gmail.com>; Kristine Olsen <kristinejolsen@gmail.com>
Subject: Re: Annual AUP Fraud Inquiry

Hi Koden-
Just checking in to gauge your response to the issue of the Fraud Inquiry and the email I sent a week ago. Have I provided adequate info or do you need more information from me?

Thanks,
Bart Smith
Interlaken Town Administrator
(435) 565-3812

From: Bart Smith <interlakenclerk@gmail.com>
Date: Thursday, November 3, 2022 at 9:38 AM
To: Koden Hunt <khunt@hintonburdick.com>
Cc: Kipp Lewis <JLewis@hintonburdick.com>, "Mckay Hall, CPA, CISA, CITP" <mhall@hintonburdick.com>, Interlaken Mayor <interlaken.mayor@gmail.com>, Kristine Olsen

<kristinejolsen@gmail.com>
Subject: Re: Annual AUP Fraud Inquiry

Hi Koden-

Sorry for the delay regarding your Fraud Inquiry question.
The quick answer is yes, we did pay the spouse of a council member for contract work in FY2022.
Her role was confined to assisting the town with its application for a community development block grant (CDBG) and a FEMA grant.

The council member, Chuck Cullom, did not directly supervise his wife, Sue Cullom, in her work. She was supervised by me and Sue O'Nan, the town's treasurer and council member.
Neither Sue O'Nan nor I are related to Sue Cullom.

It should also be noted that neither Sue O'Nan or Chuck Cullom, or any of the remaining town council members are compensated for their work.
The council, mayor, and treasurer are 100% volunteer. I, as town clerk and town administrator, am paid hourly for my work as a form 1099 contractor.

Sue Cullom began working on the grants on 12/2/21 and completed her work on 3/6/22, for a total of 13.5 weeks, employed part time.
The total number of hours billed for that period, at $25 per hour, was 53 hours. Her average work week for that period was approximately 3.5 hrs per week.

Here is a summary of her compensation:

FY2022 Total Payments Made - CDBG/FEMA Grant Application Consultation		
Dec-21	$	600.00
Jan-22	$	468.75
Feb-22	$	143.75
Mar-22	$	112.50
TOTAL	**$**	**1,325.00**

In reading **Utah Code, Chapter 3, Prohibiting Employment of Relatives**, it was my understanding that compensation to Sue Cullom was not in violation of state code. Here was my thinking:

Chuck Cullom, in his role as a council member, is not a "public officer" as defined by Utah code section 52-3-1(d), which states the following:
" 'Public officer' means a person who holds a position that is compensated by public funds."

Sue Collum began working for the town on 12/2/21. Her husband, Chuck Cullom, was not sworn in as council member until 1/3/22. Utah state code provides the following exception in **section 52-3-1.2(b)(i):**
"…the appointee was appointed or employed before the public officer assumed the public officer's supervisory position."

I believe the above point is moot, in any case, because:

- Chuck Cullom is NOT a public officer according to the definition in the code.
- Chuck Cullom did NOT directly supervise or recommend his wife's appointment.

Finally, regarding our choice of Sue Cullom over other individuals. The town has sent out requests for help over the years for all positions in the administration and government, including town council, planning commission, town recorder, etc. For example, the town, which was incorporated in May 2015, has cancelled every election for public office since incorporating because the number of candidates did not exceed the number of open council seats. Sue Cullom came forward as someone with experience in project coordination and was the town's best and only apparent choice in selecting someone to assist in the grant applications.

I hope these notes clarify the town's position with respect to the hiring of Sue Cullom. Please let me know if you have any further questions or concerns.

Thanks,
Bart Smith
Interlaken Town Administrator
(435) 565-3812

From: Koden Hunt <khunt@hintonburdick.com>
Date: Monday, October 31, 2022 at 8:50 AM
To: Bart Smith <interlakenclerk@gmail.com>
Cc: Kipp Lewis <JLewis@hintonburdick.com>, "Mckay Hall, CPA, CISA, CITP" <mhall@hintonburdick.com>
Subject: RE: Annual AUP Fraud Inquiry

Hi Bart,

Thank you for the reply.

When we are referring to related party, we are meaning someone who has a close family or finanacial relationship with the town council or employees of the town. This could mean someones brother, mother, child, spouse, or business partner, to name a few.

In the context of the question, we are asking if you are aware of any payments Interlaken has made to one of these related parties. An example could include using a contractor to fix a road, and the contractor is counsel members' brother. Another example could be using a cleaning service in which the mayor is a partner in the business. There could potentially be a large variety of similar situations.

Does that make a little more sense? I can give you a call if you still need a little more clarification.

Thank You

Koden Hunt

P: 435-429-7959
E: khunt@hintonburdick.com

www.Hinton**Burdick**.com

PRIVILEGED AND CONFIDENTIAL
This communication and any accompanying documents are confidential and privileged and are for the sole use of the intended recipient. If you are not the intended recipient, please delete this message immediately, as any disclosure, copying, distribution, or the taking of any action based upon the contents of this message is strictly prohibited. Thank you.

DISCLAIMER
Any accounting, business or tax advice contained in this communication, including attachments and enclosures, is not intended as a thorough, in-depth analysis of specific issues, nor a substitute for a formal opinion, nor is it sufficient to avoid tax-related penalties. If desired, HintonBurdick would be pleased to perform the requisite research and provide you with a detailed written analysis. Such an engagement may be the subject of a separate engagement letter that would define the scope and limits of the desired consultation services.

From: Bart Smith <interlakenclerk@gmail.com>
Sent: Friday, October 28, 2022 4:54 PM
To: Koden Hunt <khunt@hintonburdick.com>
Cc: Kipp Lewis <JLewis@hintonburdick.com>; Mckay Hall, CPA, CISA, CITP <mhall@hintonburdick.com>
Subject: Re: Annual AUP Fraud Inquiry

Hi Koden-
The answer to the first question is NO – no knowledge of fraud, etc.
The second question is a bit confusing – what do you mean by related party?

Thanks,
Bart Smith
Interlaken Town Administrator
(435) 565-3812

From: Koden Hunt <khunt@hintonburdick.com>
Date: Friday, October 28, 2022 at 3:55 PM
To: "InterlakenClerk@gmail.com" <InterlakenClerk@gmail.com>
Cc: Kipp Lewis <JLewis@hintonburdick.com>, "Mckay Hall, CPA, CISA, CITP" <mhall@hintonburdick.com>
Subject: Annual AUP Fraud Inquiry

Hi Bart,

Please respond to the following for the annual fraud inquiry related to the AUP:

> Do you know of or suspect fraud, illegal acts, or noncompliance in any area of your organization, or have you received any communications from employees , former employees, volunteers, grantors, contributors, regulators, or others alleging fraud, illegal acts or noncompliance? If so, please describe your knowledge and concerns, and actions you have taken.
>
> Were there any disbursements from Interlaken Town to any related party in FY22?

Let us know if you have any questions.

Thank You

Image removed by sender. Logo

Koden Hunt

P: 435-429-7959 or 435-628-3663 EXT. 238
E: khunt@hintonburdick.com

www.Hinton**Burdick**.com

PRIVILEGED AND CONFIDENTIAL
This communication and any accompanying documents are confidential and privileged and are for the sole use of the intended recipient. If you are not the intended recipient, please delete this message immediately, as any disclosure, copying, distribution, or the taking of any action based upon the contents of this message is strictly prohibited. Thank you.

DISCLAIMER
Any accounting, business or tax advice contained in this communication, including attachments and enclosures, is not intended as a thorough, in-depth analysis of specific issues, nor a substitute for a formal opinion, nor is it sufficient to avoid tax-related penalties. If desired, HintonBurdick would be pleased to perform the requisite research and provide you with a detailed written analysis. Such an engagement may be the subject of a separate engagement letter that would define the scope and limits of the desired consultation services.

InterlakenTown Budget
Fiscal Year Ending 6/30/2023

	2022-05-23 Adopted	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2023 Adopted 7/1/22-6/30/22
1	**General Fund (checking)**			
3	**General Fund Revenue**			
5	Annual Wasatch County Tax Assessment	$110,618	$118,000	$150,000
6	~~*Prior Year Assessments*~~			
7	~~*Late Fees - Assessments (prior to FY2019)*~~			
8	1% State Sales Tax (estimate)	$25,654	$28,000	$32,000
10	Interest Income	$33	$30	$30
12	~~*New Owner Transfer Fees*~~			
13	B&C Road Tax (estimate)	$16,044	$18,408	$22,000
14	~~*Building App Town Admin Fees*~~			
15	~~*Interlaken Drive RMA with BHR Agreement (20%)*~~			
15a	CARES Act Revenue	$20,115	$0	$0
15b	Additional Grant Revenue		$0	$0
15c	Miscellaneous Revenue	$12,185	$200	$0
15d	Fines for municipal code violations		$1,500	$0
16	**Total General Fund Revenue:**	$184,648	$166,138	$204,030
18	**Transfers into General Fund**			
19	Transfer from Building Fund (Application Fees for admin costs)	$1,075	$900	$1,800
20	Transfer from Water Revenue Fund (50% of admin. expenses)	$35,000	$30,500	$35,500
21	Transfer from Transportation Reserve Fund for Capital expenses	$50,000	$50,000	$0
23	**Transfers out of General Fund**			
26	**Transfers into Transportation Reserve Fund**			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	($18,408)	($18,408)	($22,000)
29	Contribution to Capital Improvements in Transportation Reserve Fund	($45,000)	$0	($100,000)
30	~~*Transfers into Building Fund - Special Engineering Projects*~~	($791)		
31	**Total Net General Fund Transfers:**	$21,876	$62,992	($84,700)
35	**General Fund Expenses**			
36	**Administrative Expenses**			
37	Commission, Committee, Council Mtg Expenses		$0	($1,000)
38	Town Clerk & Webmaster	($18,324)	($20,000)	($25,000)
39	Association Memberships	($769)	($489)	($1,000)
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	($1,119)	($1,200)	($1,500)
40a	Town Council Equipment & Supplies	($538)	($400)	($500)
41	Meeting Advertising		($350)	($200)
42	Bookkeeping, Accounting & CPA fees	($12,357)	($18,000)	($13,000)
43	Bank Charges, Checks	($44)	$0	$0
44	Town Attorney	($10,844)	($12,000)	($10,000)
44a	~~*Attorney fees for BHR settlement/agreement*~~			
45a	Animal Control through Interlocal Agreement w/ Heber City	($5,630)	($3,000)	($5,000)
45b	Municipal Election Balloting & Noticing, Advertisements		($400)	$0
46	Misc. Admin. Expenses	($2,445)	($400)	($500)

	2022-05-23 Adopted	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2023 Adopted 7/1/22-6/30/22
47	Insurance	($4,341)	($4,000)	($4,000)
48	Office Supplies (postage + supplies)	($1,087)	($700)	($1,000)
49	~~*Building Inspector*~~	($635)		
51	Additional Consulting Fees	($25)	($5,000)	$ (5,000)
51a	Federal IRS Taxes	($1,246)	($1,500)	($4,500)
51b	CARES Act - WCFD Fire Mitigation	($20,115)	$0	$0
51c	Safety and Enforcement Supplies		($1,000)	($500)
51d				
52	**Total Administrative Expenses:**	($79,519)	($68,439)	($72,700)
54	**Annual Road Maintenance and Repair Expenses from General Fund**			
55	Annual Road Repair & Maintenance	($12,013)	($70,000)	($10,000)
56	Additional Contract Services	($144)	($500)	($2,000)
56a	Road Signage	($4,515)	($2,000)	($2,000)
57	Contract Service (Snow Removal)	($36,000)	($44,000)	($40,000)
58	Supplies - Salt, Sand, etc	($3,400)	($3,500)	($4,500)
58a	**Annual Fire Mitigation Expenses**			
58b	Brush Removal and other Widlfire Mitigation	($7,100)	($10,000)	($12,000)
59	**Annual Road Capital Improvement Expenses**			
60	Capital Investment in Roads	($30,000)	($30,000)	$0
60a	**DPW Expenses**			
60b	DPW Site Construction - Capital Investment	($53,287)	($30,000)	($2,000)
60c	Annual DPW Site Maintenance Expenses	($32)	($600)	($500)
61	**Total Road Maintenance, Capital Improvements, Fire & DPW Expense**	($146,491)	($190,600)	($73,000)
65	**Total General Fund Expenses:**	($226,009)	($259,039)	($145,700)
67	**Increase/Decrease in General Fund Balance**	**($19,485)**	**($29,909)**	**($26,370)**
70	**Transportation Reserve Fund (savings)**			
72	**Transportation Reserve Fund Revenue**			
73	Estimated Interest	$86	$100	$100
73a	Revenue From RMA Agreement		$1,200	$0
73b	Revenue from Federal & State Transporation System Grants		$0	$0
74	**Total Transportation Reserve Fund Revenue:**	$86	$1,300	$100
76	**Transfers into Transportation Reserve Fund**			
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$18,408	$18,408	$22,000
78	Transfer from General Fund for Capital Improvement Reserves	$45,000	$0	$100,000
80	Transfer from Building Fund of Road Impact Fee	$2,500	$7,500	$7,500
82	**Transfers out of Transportation Reserve Fund**			
83	Transfer to General Fund for Transportation Capital Expenses	($50,000)	($50,000)	$0
84	**Total Net Transportation Reserve Fund Transfers:**	**$15,908**	**($24,092)**	**$129,500**
86	**Incr/Decr in Transportation Reserve Fund Balance**	**$15,994**	**($22,792)**	**$129,600**
88	**Water Revenue Fund (checking)**			

	2022-05-23 Adopted	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2023 Adopted 7/1/22-6/30/22
90	**Water Revenue Fund Revenue**			
92	Annual Water Utility Base Usage Fee	$177,649	$173,000	$173,000
93	Interest Income	$29	$20	$22
95	Charge for Services: Metered Water (overages)	$841	$4,000	$4,000
95a	~~*Water Connect Fee*~~			
95b	Water Billing Late Fees and Additional Administrative Fees	$350	$300	$100
95c	New Owner Transfer Fees	$1,618	$450	$3,000
95d				
95e				
96	**Total Water Revenue Fund Revenue:**	$180,487	$177,770	$180,122
98	**Transfers into Water Revenue Fund**			
100	Transfer from Building Fund (Water Connect Fees)		$1,500	$1,500
101	Transfer from Bond Sinking Fund for current year Water Bond payme	$78,275	$78,275	$78,275
102	Transfer from Water System Reserve Fund for Capital Improvements	$90,800	$30,000	$0
104	**Transfers out of Water Revenue Fund**			
105	Transfer to Water System Reserve Capital Fund		$0	$0
106	~~*Transfer to General Fund*~~		$0	
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	($78,382)	($78,275)	($78,275)
108	~~*Transfer to Water System Capital Facilities Replacement Reserve Acct*~~		$0	
109	Transfer to General Fund for 50% of Administrative expenses	($35,000)	($30,500)	($35,500)
110	**Total Net Water Revenue Fund Transfers:**	$55,693	$1,000	($34,000)
111a	***Water Revenue Fund - continued***			
112	**Water Revenue Fund Expenses**			
113	**Bond Payment**			
114	Water Bond Payment, due annually in January	($78,275)	($78,275)	($78,275)
115	**Operating Expenses**			
116	Payroll - Water Masters	($17,200)	($17,000)	($26,400)
117	~~*Motor Repair/Replacement, Water System Equipment, Supplies*~~		$0	
118	Chemicals & Monitoring	($420)	($600)	($800)
119	Telemetry System Operating Costs		($2,700)	($2,700)
120	Water Share Fee, Education, etc.	($40)	($375)	($450)
121	Gas Heat	($501)	($600)	($1,200)
122	Electricity	($7,704)	($6,100)	($7,000)
123	Payroll Taxes - Water Masters	($3,783)	($3,500)	($4,000)
123a	Workman's Comp Insurance for Water Masters	($27)	($1,100)	($1,200)
123b	Misc. Water Expenses	($786)	($1,200)	($1,500)
123c				
123d				
123e	**Capital Investment in Water System**			
123f	Purchase of Generator and Installation	($53,443)	($6,000)	$0
123g	Pump Replacements, Telemetry System, Meter Upgrades	($34,274)	($65,000)	($40,000)

	2022-05-23 Adopted	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2023 Adopted 7/1/22-6/30/22
124	**Repair and Maintenance**			
125	Additional Water System Contract Services		($3,327)	($4,000)
126	Annual Generator Maintenance		($500)	$0
126a	General Water System Maintenance & Repair	($1,524)	($5,000)	($5,000)
127	**Total Water Revenue Expenses:**	($197,977)	($191,277)	($172,525)
129	**Increase/Decrease in Water Revenue Fund Balance**	**$38,203**	**($12,507)**	**($26,403)**
131	**Water Bond Sinking Fund (money market)**			
133	**Water Bond Sinking Fund Revenue**			
134	Estimated Interest	$74	$100	$50
135	**Total Water Bond Sinking Fund Revenue:**	$74	$100	$50
137	**Transfers into Water Bond Sinking Fund**			
138	Transfer from Water Revenue Fund	$78,382	$78,275	$78,275
140	**Transfers out of Water Bond Sinking Fund**			
141	Transfer to Water Revenue Fund to pay current year bond	($78,275)	($78,275)	($78,275)
141a	~~*Transfer to Water Reserve Fund to close out account*~~			
142	**Total Net Water Bond Sinking Fund Transfers:**	$107	$0	$0
144	**Increase/Decrease in Water Revenue Bond Sinking Fund Balance**	**$180**	**$100**	**$50**
146	**Water Reserve Fund (savings)**			
148	**Water Reserve Fund Revenue**			
149	Interest Income	$135	$150	$80
150	Revenue from Federal & State Water System Grants	$41,335	$0	$0
151	**Total Water Reserve Fund Revenue:**	$41,470	$150	$80
153	**Transfers into Water Reserve Fund**			
154	Trfr from Water Revenue Fund to Capital Reserves		$0	$0
154a				
160	**Transfers out of Water Reserve Fund**			
161	Transfer to Water Revenue Fund for Capital Improvements	($90,800)	($30,000)	$0
162	**Total Net Water Reserve Fund Transfers:**	($90,800)	($30,000)	$0
164	**Increase/Decrease in Water Reserve Fund Balance**	**($49,330)**	**($29,850)**	**$80**
166	**Building Fund (checking)**			
168	**Building Fund Revenue**			
168a	Interest Income	$19	$20	$20
169	Building Permit Application Fees	$1,600	$1,350	$1,350
170	Water Connect Fees	$500	$1,500	$1,500
171	Road Impact Fees	$2,500	$7,500	$7,500
172	Damage Deposits - Refundable	$18,000	$7,500	$7,500
173	Completion Deposits - Refundable	$6,900	$4,500	$4,500

	2022-05-23 Adopted	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2023 Adopted 7/1/22-6/30/22
173a	Plan Review & Inspections (Town Engineer)	$13,693	$18,000	$15,000
173b	Variance Application Fees		$250	$240
174	**Total Building Fund Revenue:**	$43,213	$40,620	$37,610
176	**Transfers into Building Fund**			
177	Transfer from General Fund - Special Engineering Projects	$791	$0	$0
179	**Transfers out of Building Fund**			
180	Transfer to General Fund - Building Permit Application Fees	($1,075)	($900)	($1,800)
181	Transfer to Water Revenue Fund - Water Connect Fees		($1,500)	($1,500)
182	Transfer to Transportation Reserve Fund - Road Impact Fees	($2,500)	($7,500)	($7,500)
183	**Total Net Building Fund Transfers:**	($2,784)	($9,900)	($10,800)
185	**Building Fund Expenses**			
187	Refunds of Damage Deposits	($11,500)	($10,000)	($5,000)
188	Refunds of Completion Deposits	($5,000)	($6,000)	($3,000)
188a	Plan Review & Inspections (Town Engineer)	($18,802)	($18,000)	($12,000)
188b	Additional Contractual Services (Town Engineer)	($791)	($1,000)	$0
188c	Plan Review by Planning Commission	($425)	($450)	($450)
189	**Total Building Fund Expenses:**	($36,519)	($35,450)	($20,450)
191	**Increase/Decrease in Building Fund Balance**	**$3,910**	**($4,730)**	**$6,360**

194

195	**Fiscal Year Net Increase/Decrease for all Funds**			
197	**Fund Name**	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2023 Tentative Approved
199	General Fund (checking)	**($19,485)**	**($29,909)**	**($26,370)**
200	Transportation Reserve Fund (savings)	**$15,994**	**($22,792)**	**$129,600**
201	Water Revenue Fund (checking)	**$38,203**	**($12,507)**	**($26,403)**
202	Water Bond Sinking Fund (money market)	**$180**	**$100**	**$50**
203	Water Reserve Fund (savings)	**($49,330)**	**($29,850)**	**$80**
204	Building Fund (checking)	**$3,910**	**($4,730)**	**$6,360**
205	**Total Fiscal Year Increase/Decrease**	**($10,528)**	**($99,688)**	**$83,317**
206				
207	**Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease**			
209		FY2021 Budget 6/30/21	FY2022 Budget 6/30/22	FY2023 Tentative
210				
211	**Budget Category**	Actual	Adopted	Approved
212	Revenues	**$449,977**	**$386,078**	**$421,992**
213	Net Transfers between funds	**($0)**	**$0**	**$0**
214	Expenses	**($460,505)**	**($485,766)**	**($338,675)**

	2022-05-23 Adopted		FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2023 Adopted 7/1/22-6/30/22
215		**Ending Increase/Decrease**	**($10,528)**	**($99,688)**	**$83,317**
216					
217		**Account Year-End Balances**			
218		**Fund Name**	FY2021 Budget 6/30/21	FY2022 Budget 6/30/22	FY2023 Tentative
219					
220			Actual	Adopted	Approved
221		General Fund (checking) *2681	**$ 69,034**	**$ 39,125**	**$ 57,048**
222		Transportation Reserve Fund (savings) *4574	**$ 251,883**	**$ 229,091**	**$ 406,755**
223		Water Revenue Fund (checking) *1520	**$ 93,553**	**$ 81,046**	**$ 43,639**
224		Water Bond Sinking Fund (money market) *1058	**$ 160,138**	**$ 160,238**	**$ 160,488**
225		Water Reserve Fund (savings) *1330	**$ 189,370**	**$ 159,520**	**$ 159,521**
226		Building Fund (checking) *1678	**$ 56,365**	**$ 51,635**	**$ 54,313**
227		**Total of Ending Balances**	**$ 820,342**	**$ 720,654**	**$ 881,763**

Interlaken Town
P.O. Box 1256
Midway, UT 84049

NOTICE OF VIOLATION

Notice Date: November 22, 2022
Violation Presented to Property Owner: Roda Development Corp
Notice Sent by Email to Property Owner at: brandon@office-dfk.com
Property Owner: Roda Development Corp, 333 W. Pierpont St. #4, Salt Lake City, UT 84101
Address of Violation: Lot 117, Interlaken Town**,** 329 Bern Way, Midway, UT
Violation Dates: November 15 through November 22, 2022
Violation: Interlaken Municipal Code Section 9.05.080(A), Covering the Right of Way

The contractor pouring concrete for foundation at 329 Bern Way left two pools of concrete wash in the town's road right of way earlier this fall. Brandon Broadstone, representing Road Development Group, signed the Interlaken Building Agreement, on 7/19/2021, agreeing to keep all debris off the Interlaken road system. Mr. Broadstone was notified of this violation on November 15, 2022 and as of today, November 22, 2:15pm, material from the job site remains in the town's road right of way.

Road Development Corp, is in violation of the following Interlaken Municipal Code:

Section 9.05.080 Prohibited Uses

(A) Covering the Right of Way. Covering any portion of the road Right of Way with mud, dirt, debris, or material and failing to remove the mud, dirt, debris, or material before leaving the site. In no case shall the mud, dirt, debris, or other material be left overnight.

Section 9.05.090 (B) Mud, Dirt, Materials and Debris on Public Roads, assigns responsibility to the parties in violation as follows: Driver, General Contractor, Property Owner

Section 11.11.090 Each Day of Violation a Separate Violation
Each person, persons, firm, or corporation found guilty of violation shall be deemed guilty of a separate offense for every day during which any violation of any provision of this Code is committed, continued, or permitted by such person, persons, firm, or corporation, and shall be punished as provided in this Code.

Interlaken Town will pursue possible remedies as defined in Section 9.050.090(C), hiring a contractor to remove the debris and deduct the cost of the cleanup, along with additional administrative charges, and a 25% penalty charge from the Road Damage Deposit for this job site. The town has also issued a stop work order until the material is removed, effective November 22, 2022.

A person who receives a Notice of Violation has a right to an administrative hearing (Interlaken Municipal code Sections 2.09.050 and 2.09.060). To receive a hearing, the alleged violator must request a hearing in writing. The request for hearing must be received by the Town before the end of the tenth business day after the receipt of this Notice of Violation. If no written request for a hearing is received by the Town within this time, the allegation in the Notice of Violation will be deemed by the Town to be true and to be the final administrative order of the Town on the matter, the right to administrative appeal will be waived, and penalties and enforcement measures will be imposed.

Bartlett K. Smith

Bart Smith, Interlaken Town Administrator
interlakenclerk@gmail.com
(435) 565-3812

Interlaken Town
P.O. Box 1256
Midway, UT 84049
(435) 565-3812

INVOICE 329 Bern Way ROW Violation
DATE 11/29/22
PAYMENT Invoice amount will be deducted from permit holder's damage deposit

DATE	ACTIVITY	DESCRIPTION	AMOUNT
11/28/22	Excavation and Haul-Off (see attached Invoice# 4751)	Removal of Concrete Wash left in ROW from 329 Bern Way construction site	$ 845.25
11/29/22	Town's administrative costs associated with ROW Violation (see attached Invoice# E22-11-29)	Site inspections, email and US certified mail notifications	$ 80.00

SUBTOTAL	$	925.25
* VIOLATION PENALTY SURCHAGE + 25%	$	231.31
TOTAL	**$**	**1,156.56**

* As per Interlaken Municipal Code Section 9.05.100(c), the town is entitled to recover a 25 percent penalty charge in addition to charges related to the removal of debris from the town's 33-foot road right of way

Becker Excavation & Utilities

P.O. Box 310
125 West Main Street
Midway, UT 84049
+1 4355037496
beckerexcavationandutilities@gmail.com

INVOICE

BILL TO
Interlaken Town
PO Box 1256
Midway, Utah 84049

INVOICE	4751
DATE	11/28/2022
TERMS	Due on receipt
DUE DATE	11/28/2022

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
		329 Burn Way Midway Utah 84049 Concrete Wash Out Haul Off			
	Equipment	Excavator w/ thumb attachment (1ea) (hourly)	4	115.00	460.00
	Haul Off	Haul off -2 each existing concrete wash out bins left by others		275.00	275.00
				Subtotal:	735.00
	15% O+P			110.25	110.25

SUBTOTAL	845.25
TAX	0.00
TOTAL	845.25
BALANCE DUE	**$845.25**

Bart Smith
Interlaken Town Clerk
PO Box 1048
Midway, UT 84049
Phone: 206-851-2053

INVOICE

Invoice No. E22-1129
Invoice Date: 11/29/22
Billing Period: 11/13/22-11/29/22
Bill To: Town of Interlaken
PO Box 1256
Midway, UT 84049

Description	Code	Hours	Hourly	Amount
329 Bern Way ROW violation - site visits, administrative noticing, emails, certified letter	EN.01	2.00	$40.00	$80.00
TOTAL		2.00		$80.00

Total Amount Due: $80.00

Subject: Planning Commission Update December 2022
Date: Tuesday, December 6, 2022 at 6:05:51 PM Mountain Standard Time
From: Interlaken Planning Commission
To: Bart Smith, Justin Hibbard, O'Nan: Chuck & Sue S181 Grp B, Chuck Cullom

I will be unable to make this evenings meeting because we are extremeely busy at the shop. I have only included the projects which have updates from TO Engineers.

Lot 206 ~ 231 Interlaken Drive ~ Derek Becker ~
Footing and Foundation Inspection Complete (11.18.2022)

Lot 109 ~ 319 Jung Frau Hill ~ Christian Merryweather ~
Insulation & Sheetrock Inspections Complete (12.06.2022)
4 Way Inspection Complete (11.18.2022)

Lot 56 ~ 283 Interlaken Drive ~ Bonnie & Rick Singer ~
Insulation & Power to Panel Inspections Complete (12.06.2022)
4 Way Inspection Complete (11.08.2022)

Diana