

# MILITARY INSTALLATION DEVELOPMENT AUTHORITY

## RESOLUTION 2022-17

### A RESOLUTION OF THE MILITARY INSTALLATION DEVELOPMENT AUTHORITY (“MIDA”) APPROVING THE AMENDED AND RESTATED MWR HOTEL CONDOMINIUM LEASE AGREEMENT BETWEEN MIDA AND BLX MWR HOTEL LLC (“BLX”), IN THE MILITARY RECREATION FACILITY PROJECT AREA

**WHEREAS**, pursuant to Resolution 2020-14 the MIDA Board approved, in substantial form, both the Donation Agreement and the MWR Hotel Condominium Lease Agreement related to the development of property in the Military Recreation Facility Project Area; and

**WHEREAS**, the Donation Agreement was subsequently finalized and executed as authorized by Resolution 2020-14; and

**WHEREAS**, in accordance with the terms of the Donation Agreement, on August 21, 2022, MIDA and BLX entered into that certain MWR Hotel Condominium Lease Agreement (the “Original Lease”) as referenced in that certain Memorandum of Lease recorded on August 21, 2020 as Entry No. 483155 in Book 1308 at Page 362 in the official records of the Wasatch County Recorder, pursuant to which BLX leased from MIDA, and MIDA leased to BLX, certain portions of the MWR Hotel as set forth in that agreement; and

**WHEREAS**, MIDA and BLX now desire to update that agreement by amending and restating the Original Lease in its entirety;

**NOW, THEREFORE, BE IT RESOLVED** by the MIDA Board that:

1. The attached Amended and Restated Condominium Lease Agreement is approved, and the Executive Director is authorized to execute the Agreement on behalf of MIDA; and
2. All other documents, certifications, and agreements needed to consummate the transactions contemplated by the Agreement, including all attachments identified currently or added later are approved for negotiation and execution.

**PASSED AND ADOPTED** by the MIDA Board this 15<sup>th</sup> day of December 2022.

Military Installation Development Authority

  
\_\_\_\_\_  
J. Stuart Adams  
Chair

Attest:



MIDA Staff