



December 12, 2022

Mayor and City Council
Pleasant View City
520 West Elberta Dr
Pleasant View, UT 84414

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Pleasant View City for the year ended June 30, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated July 1, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Pleasant View City are described in Note I to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ending June 30, 2022. We noted no transactions entered into by Pleasant View City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the City's financial statements were:

Management's estimate of the useful life of capital assets is based on historical averages of replacements.

Estimates are also used in determining the value of capital contributions from developers based on information provided by the developers.

We evaluated the key factors and assumptions used to develop these estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. Management has corrected all identified misstatements. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

ROYCE J. RICHARDS, J.D., CPA | RYAN R. CHILD, CPA

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. The attached schedule summarizes both material and immaterial misstatements that we identified as a result of our audit procedures were brought to the attention of, and corrected by, management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 12, 2022.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Pleasant View City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Pleasant View City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to management's discussion and analysis, the budgetary comparison for the general fund, the schedule of the proportionate share, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on combining individual fund financial statements, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of Mayor and City Council and management of Pleasant View City and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Child Richards CPAs & Advisors

PLEASANT VIEW CITY
JOURNAL ENTRIES
JUNE 30, 2022

JE #	DESCRIPTION	ACCOUNT #	DEBIT	CREDIT
	DEFERRED OUTFLOW OF RESOURCES	41-15200	3,549.00	
	NET PENSION LIABILITY	41-22300	10,743.00	
	DEFERRED INFLOW OF RESOURCES	41-22350		25,375.00
	PENSION EXPENSE	41-40140		14,414.00
	NET PENSION ASSET	41-18100	25,497.00	
	-GASB 68 for Storm Sewer			
	DEFERRED OUTFLOW OF RESOURCES	51-15200	8,204.00	
	NET PENSION LIABILITY	51-22300	24,835.00	
	DEFERRED INFLOW OF RESOURCES	51-22350		58,659.00
	PENSION EXPENSE	51-40140		33,320.00
	NET PENSION ASSET	51-18100	58,940.00	
	-GASB 68 for Water			
	DEFERRED OUTFLOW OF RESOURCES	53-15200	3,152.00	
	NET PENSION LIABILITY	53-22300	9,542.00	
	DEFERRED INFLOW OF RESOURCES	53-22350		22,538.00
	PENSION EXPENSE	53-40140		12,802.00
	NET PENSION ASSET	53-18100	22,646.00	
	-GASB 68 for Sewer			
	DEFERRED OUTFLOW OF RESOURCES	55-15200	2,339.00	
	NET PENSION LIABILITY	55-22300	7,080.00	
	DEFERRED INFLOW OF RESOURCES	55-22350		16,722.00
	PENSION EXPENSE	55-40140		9,499.00
	NET PENSION ASSET	55-1810	16,802.00	
	-GASB 68 for Solid Waste			
	DEFERRED OUTFLOW OF RESOURCES	95-18802	77,665.00	
	NET PENSION LIABILITY	95-25801	235,104.00	
	DEFERRED INFLOW OF RESOURCES	95-25803		555,308.00
	GENERAL GOV PENSION EXPENSE	95-40805		71,013.00
	PUBLIC SAFETY PENSION EXPENSE	95-40806		179,819.00
	PUBLIC WORKS PENSION EXPENSE	95-40807		35,832.00
	PARKS & RECREATION PENSIONS	95-40808		28,775.00
	NET PENSION ASSET	95-18811	557,978.00	
	-GASB 68 for Gen LT Debt			
	FOUNDERS' DAY	10-75670	787.95	
	FOUNDERS' DAY	10-75670		67.85
	ACCOUNTS PAYABLE	10-20200		720.10
	- Sunbelt adjustment			
	MISCELLANEOUS	53-30-900	103,396.00	
	DEVELOPER CONTRIBUTIONS			103,396.00
	MISCELLANEOUS	51-30-900	110,505.00	
	DEVELOPER CONTRIBUTIONS			110,505.00
	- to recognize the developer contributions in the right account			
*SHADED IN GRAY IS FOR AUDIT PURPOSES ONLY				
1	ACCOUNTS RECEIVABLE	10-23310	125,623.00	
	REVENUE COLLECTED IN ADVANCE	10-13110		125,623.00
	- to reverse AR that was booked in the PY			
2	CASH COMBINED FUND	40-10100	350,000.00	
	FUND BALANCE BEG OF YR	40-29800		350,000.00
	- to tie down PY fund balance in Parks			

3	NET PENSION LIABILITY	41-22300	3,117.00	
	PENSION EXPENSE	41-40-140		4,181.00
	DEFERRED OUTFLOW OF RESOURCES	41-15200	1,029.00	
	DEFERRED INFLOWS OF RESOURCES	41-22350		7,361.00
	NET PENSION ASSET	41-18100	7,396.00	
	<i>- to adjust retirement accounts for the storm sewer fund</i>			
4	NET PENSION LIABILITY	51-22300	5,346.00	
	PENSION EXPENSE	51-40-140		7,174.00
	DEFERRED OUTFLOW OF RESOURCES	51-15200	1,766.00	
	DEFERRED INFLOWS OF RESOURCES	51-22350		12,628.00
	NET PENSION ASSET	51-18100	12,690.00	
	<i>- to adjust retirement accounts for the water fund</i>			
5	NET PENSION LIABILITY	53-22300	1,232.00	
	PENSION EXPENSE	53-40-140		1,653.00
	DEFERRED OUTFLOW OF RESOURCES	53-15200	407.00	
	DEFERRED INFLOWS OF RESOURCES	53-22350		2,910.00
	NET PENSION ASSET	53-18100	2,924.00	
	<i>- to adjust retirement accounts for the sewer fund</i>			
6	NET PENSION LIABILITY	55-22300		670.00
	PENSION EXPENSE	55-40-140	899.00	
	DEFERRED OUTFLOW OF RESOURCES	55-15200		222.00
	DEFERRED INFLOWS OF RESOURCES	55-22350	1,582.00	
	NET PENSION ASSET	55-18100		1,589.00
	<i>- to adjust retirement accounts for the solid waste fund</i>			
7	DEFERRED OUTFLOW OF RESOURCES	95-18-802		2,982.00
	DEFERRED INFLOWS OF RESOURCES	95-25-803	21,315.00	
	PUBLIC WORKS PENSION EXPENSE	95-40-807		3,278.00
	PARKS AND RECREATION PENSIONS	95-40-808		1,751.00
	PUBLIC SAFETY PENSION EXPENSE	95-40-806	15,800.00	
	GENERAL GOV PENSION EXPENSE	95-40-805	1,339.00	
	NET PENSION LIABILITY	90-25801		9,024.00
	NET PENSION ASSET	95-23811		21,419.00
	<i>- to record GASB 68 entries</i>			
8	WAGES PAYABLE	10-21500	19,462.67	
	SALARIES MAYOR & COUNCIL	10-41-120		198.72
	SALARIES WAGES PERMANENT	10-42-110		722.83
	SALARIES WAGES PERMANENT	10-43-110		810.53
	SALARIES WAGES PERMANENT	10-44-110		510.62
	SALARIES WAGES PERMANENT	10-47-110		523.31
	SALARIES WAGES PERMANENT	10-50-110		59.61
	SALARIES WAGES PERMANENT	10-53-110		421.93
	SALARIES WAGES PERMANENT	10-54-110		8861.82
	SALARIES WAGES PERMANENT	10-58-110		247.33
	SALARIES WAGES PERMANENT	10-60-110		1791.57
	SALARIES WAGES PERMANENT	10-63-110		12.34
	SALARIES WAGES PERMANENT	10-70-110		972.9
	SALARIES WAGES PERMANENT	10-71-110		442.48
	DUI EXPENDITURES	10-54-290		435.18
	SALARIES/WAGES PERMANENT	41-40-110		710.34
	SALARIES/WAGES PERMANENT	51-40-110		1642.12
	SALARIES/WAGES PERMANENT	53-40-110		630.93
	SALARIES/WAGES PERMANENT	55-40110		468.11
	<i>- to adjust wages payable to proper amount</i>			

9	NET PENSION LIABILITY	95-25801		360,954.00
	DEFERRED INFLOWS OF RESOURCES	95-25-803	254,652.00	
	DEFERRED OUTFLOW OF RESOURCES	95-18802		31,231.00
	BEGINNING OF YEAR	95-23-804	137,533.00	
	- to eliminate the double booking of assets & tie down PY equity			
10	DEFERRED OUTFLOW OF RESOURCES	41-15200		1,293.00
	BEGINNING OF YEAR	41-29800	62,211.45	
	ACCUM DEPR	41-16520		2,605.36
	NET PENSION LIABILITY	41-22300		14,943.00
	CAPITAL OUTLAY - EQUIPMENT	41-46-740		53,912.09
	DEFERRED INFLOWS OF RESOURCES	41-22350	10,542.00	
	- to eliminate the double booking of assets & tie down PY equity			
11	DEFERRED INFLOWS OF RESOURCES	51-22350	29,927.00	
	ACCUMULATED DEPRECIATION	51-17500		41,922.10
	RETAINED EARNINGS	51-29800	108,907.68	
	DEFERRED OUTFLOW OF RESOURCES	51-15200		3,670.00
	NET PENSION LIABILITY	51-22300		42,419.00
	CAPITAL OUTLAY EQUIPMENT	51-46-740		50,823.58
	- to eliminate the double booking of assets & tie down PY equity			
12	RETAINED EARNINGS	53-29800	47,535.37	
	ACCUM DEPR - EQUIPMENT	53-16520		1,251.51
	NET PENSION LIABILITY	53-22300		15,926.00
	DEFERRED INFLOWS OF RESOURCES	53-22350	11,236.00	
	DEFERRED OUTFLOW OF RESOURCES	53-15200		1,378.00
	CAPITAL OUTLAY - EQUIPMENT	53-46-740		40,215.86
	- to eliminate the double booking of assets & tie down PY equity			
13	RETAINED EARNINGS	55-29800	21,071.17	
	COLLECTION - GARBAGE	55-40500		10,928.48
	COLLECTION - RECYLCING	55-40501		7,233.69
	DEFERRED OUTFLOW OF RESOURCES	55-15200		661.00
	NET PENSION LIABILITY	55-22300		7,635.00
	DEFERRED INFLOWS OF RESOURCES	55-22350	5,387.00	
	- to tie down PY equity			
14	FUND BALANCE BEG OF YR	43-29800	350,000.00	
	CASH - COMBINED FUND	43-10100		350,000.00
	- to tie down PY equity			
15	CAPITAL LEASE	43-30NEW	93,463.13	
	LEASE PROCEEDS(OTHER FINANCING SOURCES)	43-30-500		93,463.13
	ROU ASSET	91-NEW	494,132.06	
	INVESTMENT IN FIXED ASSETS	91-29800		494,132.06
	LEASE OBLIGATIONS	95-25030		421,888.16
	FUNDS TO BE PROVIDED	95-18100	421,888.16	
	LEASE OBLIGATIONS	95-25030	90,576.30	
	FUNDS TO BE PROVIDED	95-18100		90,576.30
	FUNDS TO BE PROVIDED	95-18100		292,889.90
	LEASE OBLIGATIONS	95-25030	292,889.90	
	- to recognize lease adjustments			
16	ACCUMULATED DEPRECIATION	51-17500	5,574.95	
	DEPRECIATION	51-40-650		5,574.95
	- to correct depreciation adjustments for water fund			